

# BOROUGH OF CHATHAM

## SUMMARY OF 2024 BUDGET

				Future Budget Projections					
				2025	2026	2027	2028	2029	
<b>Total Budget</b>		<u>17,179,693.22</u>	100.0%						
<b>Employee Costs:</b>									
Salaries & Wages									
Sheet 17	6,200,090.00		<b>102.00%</b>	6,324,091.80	6,450,573.64	6,579,585.11	6,711,176.81	6,845,400.35	
Sheet 25	<u>20,000.00</u>		<b>102.00%</b>	20,400.00	20,808.00	21,224.16	21,648.64	22,081.62	
Total		<u>6,220,090.00</u>		<u>6,344,491.80</u>	<u>6,471,381.64</u>	<u>6,600,809.27</u>	<u>6,732,825.45</u>	<u>6,867,481.96</u>	
Social Security									
Sheet 19		261,000.00	<b>102.00%</b>	266,220.00	271,544.40	276,975.29	282,514.79	288,165.09	
Pensions etc.									
Sheet 19		300,716.00	<b>102.00%</b>	306,730.32	312,864.93	319,122.22	325,504.67	332,014.76	
Sheet 19		950,048.00	<b>105.00%</b>	997,550.40	1,047,427.92	1,099,799.32	1,154,789.28	1,212,528.75	
Sheet 19		-							
Sheet 20		-							
Insurance									
Sheet 14		-	<b>106.00%</b>	-	-	-	-	-	
Direct Employee Costs		<u>7,731,854.00</u>	<b>45.0%</b>						
<b>General Liability Insurance</b>									
Sheet 14		<u>-</u>	0.0%						
<b>Debt Service:</b>									
Sheet 27		<u>1,322,200.00</u>	7.7%						
<b>Reserve for Uncollected Taxes:</b>									
Sheet 29		<u>1,810,000.00</u>	10.5%						
<b>Capital Funds:</b>									
Sheet 26a		<u>280,000.00</u>	1.6%						
<b>Deferred Charges:</b>									
Sheet 28		<u>130,000.00</u>	0.8%						
<b>Grants:</b>									
Sheet 25 (less Salaries & Wages above)		<u>148,376.69</u>	0.9%						
<b>All Other Departmental OE's:</b>									
Various Line Items		<u>5,757,262.53</u>	33.5%	<b>102.00%</b>	5,872,407.78	5,989,855.94	6,109,653.05	6,231,846.12	6,356,483.04
				<b>Projected Budget Totals</b>	<u>13,787,400.30</u>	<u>14,093,074.82</u>	<u>14,406,359.15</u>	<u>14,727,480.32</u>	<u>15,056,673.60</u>

**BOROUGH OF CHATHAM  
2024 BUDGET FUNDING**

Project Tax Results

Budget Funding:

Fund Balance	2,375,000.00
Local Revenues	3,084,098.26
State Aid	638,328.18
Grants	144,626.69
Delinquent Tax	225,000.00
Local Purpose Tax	10,700,640.09
	<u>17,167,693.22</u>

2024	2025	2026	2027	2028
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
13,787,400.30	13,918,074.82	14,056,359.15	14,202,480.32	14,356,673.60
13,787,400.30	14,093,074.82	14,406,359.15	14,727,480.32	15,056,673.60

Ratables	3,092,103,300
Tax Rate	0.312
Increase	0.009

3,100,103,300	3,108,103,300	3,116,103,300	3,124,103,300	3,132,103,300
<b>0.445</b>	<b>0.448</b>	<b>0.451</b>	<b>0.455</b>	<b>0.458</b>
<b>0.133</b>	<b>0.003</b>	<b>0.003</b>	<b>0.004</b>	<b>0.004</b>

**LEVY CAP CAL**

<i>Prior Year</i>	<b>10,700,640.09</b>	<b>13,787,400.30</b>	<b>13,918,074.82</b>	<b>14,056,359.15</b>	<b>14,202,480.32</b>
<i>2%</i>	<b>214,012.80</b>	<b>275,748.01</b>	<b>278,361.50</b>	<b>281,127.18</b>	<b>284,049.61</b>
<i>Debt Service &amp; Health</i>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>
<i>Ratables Added</i>	<b>14,000.00</b>	<b>15,000.00</b>	<b>16,000.00</b>	<b>17,000.00</b>	<b>18,000.00</b>
<i>CAP Max</i>	<b>11,073,652.89</b>	<b>14,223,148.31</b>	<b>14,357,436.31</b>	<b>14,499,486.34</b>	<b>14,649,529.92</b>
<i>Over / (Under) CAP</i>	<b>2,713,747.41</b>	<b>(305,073.49)</b>	<b>(301,077.16)</b>	<b>(297,006.02)</b>	<b>(292,856.32)</b>

### COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
<b>REVENUES</b>				
Surplus	2,375,000.00	2,375,000.00	-	0.00%
Local	3,096,098.26	3,044,919.90	51,178.36	1.68%
State Aid	638,328.18	605,760.00	32,568.18	5.38%
State & Federal Grants	144,626.69	254,214.21	(109,587.52)	-43.11%
Delinquent Tax	225,000.00	400,000.00	(175,000.00)	-43.75%
Local Purpose Tax	9,645,552.71	9,418,662.17	226,890.54	2.41%
Minimum Library Tax	1,055,087.38	958,862.00	96,225.38	10.04%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
<b>TOTAL REVENUE</b>	<b>17,179,693.22</b>	<b>17,057,418.28</b>	<b>122,274.94</b>	<b>0.72%</b>
<b>APPROPRIATIONS</b>				
Salaries & Wages	6,220,090.00	6,034,780.00	185,310.00	3.07%
Other Expenses	5,749,762.53	5,481,494.07	268,268.46	4.89%
Statutory & Deferred Charges	1,649,264.00	1,576,985.00	72,279.00	4.58%
State & Federal Grants	148,376.69	257,964.21	(109,587.52)	-42.48%
Capital (without grants)	280,000.00	90,000.00	190,000.00	211.11%
Debt Service	1,322,200.00	1,806,195.00	(483,995.00)	-26.80%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,810,000.00	1,810,000.00	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>17,179,693.22</b>	<b>17,057,418.28</b>	<b>122,274.94</b>	<b>0.007168</b>
Adopted Emergencies		0.00		

### LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	9,645,552.71	9,418,662.17	226,890.54	2.41%
Local Tax Rate	0.3119	0.3030	0.0089	2.95%
Assessed Valuation	3,092,103,300	3,103,569,950	(11,466,650)	-0.37%

### STATUS OF "CAPS"

	SPENDING CAP	CAP COLA	2% LEVY CAP
	<b>CAP 2.50%</b>	<b>CAP COLA</b>	9,832,280.25 MAX 9,645,552.71 ACTUAL
CAP Base from Prior Year	10,992,211.00	10,992,211.00	(186,727.54) + OR ( )
Rate Applied	2.50%	3.50%	
Allowable CAP	11,267,016.28	11,376,938.39	Must be zero or ( ) to Introduce Budget
Additions:			
See Sheet 3b	211,421.85	211,421.85	
Other			
Total CAP Allowable	11,478,438.13	11,588,360.24	
Budget Expenditures Sheet 19	11,326,709.93	11,326,709.93	
Remaining or (Excess)	151,728.20	261,650.31	

### CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	2,799,447.80	2,689,525.89	109,921.91
Used to Fund Budget	2,375,000.00	2,375,000.00	-
Remaining Balance	424,447.80	314,525.89	109,921.91

### % OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.11%	98.70%	0.41%
Used for Reserve for Taxes	96.31%	96.20%	0.11%
Remaining	2.80%	2.50%	0.30%



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	15,369,693.22	XXXXXXXXXXXX
2 Local District School Tax		
Actual		
Estimate		XXXXXXXXXXXX
3 Regional School District Tax		30,365,543.00
Actual		
Estimate	30,972,853.86	XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		7,363,070.23
Actual		
Estimate	7,510,331.63	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		96,210.66
Actual		
Estimate	-	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	53,852,878.71	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	6,479,053.13	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	47,373,825.58	
12 Amount of Item 11 divided by <span style="border: 1px solid black; padding: 2px;"><b>96.31%</b></span>		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	49,183,825.58	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	-	
Regional School District Tax (Line 3 Above)	30,972,853.86	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	7,510,331.63	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	10,700,640.09	
Total Amount (Line 12)	49,183,825.58	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,810,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	15,369,693.22	
Item 13 - Appropriation: Reserve for Uncollected Taxes	1,810,000.00	
Subtotal	17,179,693.22	
Less: Item 10 - Total Anticipated Revenues	6,479,053.13	
Amount to Be Raised by Taxation in Municipal Budget	10,700,640.09	

<b>Local Tax for Municipal Purpose</b>	9,645,552.71
<b>Addition to Local District School Tax</b>	
<b>Minimum Library Tax</b>	1,055,087.38

# 2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

**CAP**

**MUNICIPALITY:** BOROUGH OF CHATHAM

**COUNTY:** MORRIS

<u>Carolyn Dempsey</u> <b>Mayor's Name</b>	<u>December 31, 2027</u> <b>Term Expires</b>
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<b>Municipal Officials</b>	
<u>Vanessa Nienhouse</u> <b>Municipal Clerk</b>	<u>6/13/2022</u> <b>Date of Orig. Appt.</b>
<u>Madeline Polidor</u> <b>Tax Collector</b>	<u>C-1978</u> <b>Cert. No.</b>
<u>Karen Fornaro</u> <b>Chief Financial Officer</b>	<u>1071</u> <b>Cert. No.</b>
<u>Francis "Bud" Jones</u> <b>Registered Municipal Accountant</b>	<u>N-1647</u> <b>Cert. No.</b>
<u>Steven Kleinman</u> <b>Municipal Attorney</b>	<u>RMA 442</u> <b>Lic. No.</b>
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**Official Mailing Address of Municipality**

Borough of Chatham  
54 Fairmount Ave  
Chatham, NJ 07928

**Fax #:** 973-635-2417

<b>Governing Body Members</b>	
<b>Name</b>	<b>Term Expires</b>
<u>Jocelyn Mathiasen (Council President)</u>	<u>12/31/2024</u>
<u>Brian Hargrove</u>	<u>12/31/2026</u>
<u>Katherine Hay</u>	<u>12/31/2024</u>
<u>Karen Koronkiewicz</u>	<u>12/31/2025</u>
<u>Justin Strickland</u>	<u>12/31/2026</u>
<u>Irene Treloar</u>	<u>12/31/2025</u>
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# 2024 MUNICIPAL BUDGET

Municipal Budget of the                     BOROUGH                     of                     CHATHAM                    , County of                     MORRIS                     for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

          8th           day of                     April                    , 2024  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this           8th           day of                     April                    , 2024

                    Vanessa Nienhouse                      
Clerk  
                    54 Fairmount Ave                      
Address  
                    Chatham, NJ 07928                      
Address  
                    973-635-0674                      
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this           8th           day of                     April                    , 2024

<u>                    Robert "Bud" Jones                    </u>	<u>                    200 Valley Rd, Ste. 300                    </u>
Registered Municipal Accountant	Address
<u>                    Mount Arlington, NJ 07828                    </u>	<u>                    973-298-8500                    </u>
Address	Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this           8th           day of                     April                    , 2024

                    Karen Fornaro                      
Chief Financial Officer

**DO NOT USE THESE SPACES**

### CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated:                     , 2024                      By:

# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the BOROUGH of CHATHAM, County of MORRIS for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Daily Record and Chatham Courier

in the issue of April 18th, 2024

The Governing Body of the BOROUGH of CHATHAM does hereby approve the following as the Budget for the year 2024:

### RECORDED VOTE

(Insert Last Name)

Ayes

Mathiasen  
Hargrove  
Hay  
Koronkiewicz  
Strickland  
Treloar

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of CHATHAM, County of MORRIS, on April 8th, 2024.

A Hearing on the Budget and Tax Resolution will be held at Borough of Chatham, on May 13th, 2024 at 7:30 pm o'clock  at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	XXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>	XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}</b>	11,326,709.93
<b>2. Appropriations excluded from "CAPS" -</b>	XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}</b>	4,042,983.29
<b>(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)</b>	-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	4,042,983.29
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b>	1,810,000.00
<b>96.31%</b> <b>Percent of Tax Collections</b>	
<b>Building Aid Allowance 2024 - \$</b>	[REDACTED]
<b>for Schools-State Aid 2023 - \$</b>	[REDACTED]
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	17,179,693.22
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>	6,479,053.13
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>	XXXXXXXXXXXX
<b>(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</b>	9,645,552.71
<b>(b) Addition to Local District School Tax (Item 6(b), Sheet 11)</b>	-
<b>(c) Minimum Library Tax</b>	1,055,087.38

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Water Utility</b>	<b>Solid Waste Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	16,927,643.95	1,902,505.00	1,081,380.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	237,989.33						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	17,165,633.28	1,902,505.00	1,081,380.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	16,431,390.64	1,794,562.98	986,305.76	-	-	-	-
Reserved	632,539.49	107,496.28	95,074.24	-	-	-	-
Unexpended Balances Canceled	101,703.15	445.74	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	17,165,633.28	1,902,505.00	1,081,380.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**CAP CALCULATION**

Total General Appropriations for 2023	16,819,428.95
Cap Base Adjustment:	112,022.00
Subtotal	16,931,450.95
Exceptions Less:	
Total Other Operations	2,061,070.07
Total Uniform Construction Code	
Total Interlocal Service Agreement	10,000.00
Total Additional Appropriations	31,974.88
Total Capital Improvements	90,000.00
Total Debt Service	1,806,195.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	
Judgements	
Total Deferred Charges	130,000.00
Cash Deficit	
Reserve for Uncollected Taxes	1,810,000.00
Total Exceptions	5,939,239.95
Amount on Which CAP is Applied	10,992,211.00
2.5% CAP	274,805.28
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	11,267,016.28

**CAP CALCULATION**

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		11,267,016.28
Additions:		
New Construction (Assessor Certification)		27,111.83
2022 Cap Bank Utilized		81,130.86
2023 Cap Bank Utilized		103,179.16
Total Additions		211,421.85
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	11,478,438.13
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	109,922.11
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	11,588,360.24
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		11,326,709.93
Over or (Under) Appropriations Cap		(261,650.31)

**NOTE:**

Sheet 3b

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024                      \$ 1,309,481.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.                      350,000.00  
350,000.00

Budgeted Group Insurance - Inside CAP                      644,154.00  
Budgeted Group Insurance - Utilities                      294,281.00  
Budgeted Group Insurance - Outside CAP                      21,046.00  
TOTAL                      959,481.00

Instead of receiving Health Benefits, 45 employees  
have elected an opt-out for 2024. This opt-out amount  
is budgeted separately.

Health Benefits Waiver  
Salaries and Wages                      \$ 55,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	9,418,662.17
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	130,000.00
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>9,288,662.17</u>
Plus 2% CAP Increase	<u>185,773.24</u>
<b>ADJUSTED TAX LEVY</b>	<u>9,474,435.41</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>9,474,435.41</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

9,474,435.41

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	33,426.00
Allowable Pension Obligations Increases	48,637.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	190,000.00
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	60,000.00

Add Total Exclusions 332,063.00

Less Cancelled or Unexpended Waivers 1,330.00

Less Cancelled or Unexpended Exclusions

**ADJUSTED TAX LEVY**

9,805,168.41

Additions:

New Ratables - Increase for new construction	8,947,800
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.303</u>
New Ratable Adjustment to Levy	27,111.83
Amounts approved by Referendum	
Levy CAP Bank Applied	

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

9,832,280.25

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

9,645,552.71

**OVER OR (UNDER) 2% LEVY CAP**

(186,727.54)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**"2010" LEVY CAP BANKS:**

**2021**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2024)	
Amount Used in CY 2024	
Balance to Expire	-

**2022**

Maximum Allowable Amount to be Raised by Taxation	9,063,966
Amount to be Raised by Taxation for Municipal Purpose	8,959,009
Available for Banking (CY 2024 - CY 2025)	75,100
Amount Used in CY 2024	-
Balance to Carry Forward (CY 2025)	75,100

**2023**

Maximum Allowable Amount to be Raised by Taxation	9,421,662
Amount to be Raised by Taxation for Municipal Purpose	9,418,662
Available for Banking (CY 2024 - CY 2026)	3,000
Amount Used in CY 2024	-
Balance to Carry Forward (CY 2025 - CY2026)	3,000

**2024**

Maximum Allowable Amount to be Raised by Taxation	9,832,280
Amount to be Raised by Taxation for Municipal Purpose	9,645,553
Available for Banking (CY 2025 - CY 2027)	186,728

**Total Levy CAP Bank**

264,828

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>1. Surplus Anticipated</b>	08-101	2,375,000.00	2,375,000.00	2,375,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	2,375,000.00	2,375,000.00	2,375,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	11,700.00	11,700.00	14,250.00
Other	08-104			
Fees and Permits	08-105	55,373.00	55,373.00	78,300.34
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	60,000.00	70,000.00	62,591.61
Other	08-109			
Interest and Costs on Taxes	08-112	69,000.00	69,000.00	104,606.64
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	435,000.00	335,000.00	465,790.06
Interest on Investments and Deposits	08-113	45,000.00	15,000.00	110,812.34
Anticipated Utility Operating Surplus	08-114			
Sewer Use Fees	08-114	1,340,000.00	1,345,000.00	1,342,796.80





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	<b>2,016,073.00</b>	<b>1,901,073.00</b>	<b>2,179,147.79</b>



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees</b>				
<b>Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	46,000.00	46,000.00	51,106.62
<b>Special Item of General Revenue Anticipated with Prior Written</b>				
<b>Consent of Director of Local Government Services:</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>46,000.00</b>	<b>46,000.00</b>	<b>51,106.62</b>





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	20,000.00	10,000.00	22,469.35

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Farmers Market Fees	08-100	12,000.00	12,000.00	15,685.71
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	12,000.00	12,000.00	15,685.71

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>    Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Body Armor Replacement Fund	10-505	1,843.75	1,628.06	1,628.06
NJ DOT Hillside Ave #3 Maple to Woods	10-559		108,215.00	108,215.00
Municipal Alliance on Alcoholism and Drug Abuse - State Share	10-506		8,038.00	8,038.00
Municipal Alliance on Alcoholism and Drug Abuse - Youth Leadership	10-506		3,900.00	3,900.00
EMAA Grant - Emergency Management	10-537		10,000.00	10,000.00
Recycling Tonnage Grant	10-569	14,964.14	14,596.82	14,596.82
Clean Communities Act	10-602		18,836.33	18,836.33
Chatham River Road Urban Renewal - Contribution for Solar	12-881	125,000.00		-
Federal Bulletproof Vest Grant	10-693	2,818.80		-
Municipal Alliance on Alcoholism and Drug Abuse - Youth Leadership	10-506		4,000.00	4,000.00
Municipal Stormwater Regulation Program	10-564		15,000.00	15,000.00
Recreation Grant	10-670		70,000.00	70,000.00
				-
				-
				-
				-
				-
				-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>    Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	144,626.69	254,214.21	254,214.21



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08-004	1,002,025.26	1,075,846.90	1,137,065.98

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	2,375,000.00	2,375,000.00	2,375,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	2,016,073.00	1,901,073.00	2,179,147.79
Total Section B: State Aid Without Offsetting Appropriations	09-001	638,328.18	605,760.00	605,759.62
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	46,000.00	46,000.00	51,106.62
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	20,000.00	10,000.00	22,469.35
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	12,000.00	12,000.00	15,685.71
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	144,626.69	254,214.21	254,214.21
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,002,025.26	1,075,846.90	1,137,065.98
<b>Total Miscellaneous Revenues</b>	13-099	3,879,053.13	3,904,894.11	4,265,449.28
<b>4. Receipts from Delinquent Taxes</b>	15-499	225,000.00	400,000.00	569,359.35
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	6,479,053.13	6,679,894.11	7,209,808.63
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,645,552.71	9,418,662.17	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	1,055,087.38	958,862.00	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	10,700,640.09	10,377,524.17	10,882,867.26
<b>7. Total General Revenues</b>	13-299	17,179,693.22	17,057,418.28	18,092,675.89

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS:						-		-
General Administration						-		-
Salaries and Wages	20-100	1	226,805.00	195,355.00		195,355.00	167,273.03	28,081.97
Other Expenses	20-100	2	159,750.00	189,750.00		166,750.00	160,565.78	6,184.22
Community Services						-		-
Salaries and Wages	20-110	1	184,765.00	180,700.00		180,700.00	142,673.58	38,026.42
Other Expenses	20-110	2	30,487.93	28,800.00		28,800.00	24,721.98	4,078.02
Human Resources						-		-
Salaries and Wages	20-105	1	29,720.00	29,135.00		29,135.00	19,689.02	9,445.98
Other Expenses	20-105	2	8,000.00	8,000.00		8,000.00	3,120.34	4,879.66
Mayor and Council						-		-
Other Expenses	20-110	2	2,500.00	2,500.00		2,500.00	410.00	2,090.00
						-		-
Borough Clerk						-		-
Salaries and Wages	20-120	1	164,470.00	163,820.00		163,820.00	163,820.00	-
Other Expenses	20-120	2	39,000.00	39,000.00		39,000.00	35,660.89	3,339.11
Financial Administration						-		-
Salaries and Wages	20-130	1	243,595.00	230,670.00		230,670.00	227,993.64	2,676.36
Other Expenses	20-130	2	106,000.00	106,000.00		106,000.00	105,203.81	796.19
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS: (CONTINUED)						-	-	
Audit Services						-	-	
Other Expenses	20-135	2	36,000.00	36,000.00		36,000.00	23,250.00	12,750.00
Collection of Taxes						-	-	
Salaries and Wages	20-145	1	68,000.00	66,665.00		66,665.00	63,943.68	2,721.32
Other Expenses	20-145	2	6,600.00	6,600.00		6,600.00	6,272.00	328.00
Assessment of Taxes						-	-	
Salaries and Wages	20-150	1	24,090.00	23,615.00		23,615.00	23,610.24	4.76
Other Expenses	20-150	2	50,800.00	50,800.00		50,800.00	36,773.29	14,026.71
Legal Services and Costs						-	-	
Other Expenses	20-155	2	100,000.00	100,000.00		100,000.00	100,000.00	-
						-	-	
Celebration of Public Events						-	-	
Farmer's Market	20-110	2	12,390.00	12,240.00		12,240.00	6,832.10	5,407.90
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS: (CONTINUED)						-		-
Municipal Court						-		-
Other Expenses	43-490	2	178,600.00	178,600.00		178,600.00	167,680.37	10,919.63
Engineering Services and Costs						-		-
Salaries and Wages	20-165	1				-		-
Other Expenses	20-165	2	50,000.00	50,000.00		50,000.00	42,386.95	7,613.05
Historical Preservation Commission						-		-
Other Expenses	20-175	2	1,000.00	1,000.00		1,000.00	289.82	710.18
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION:						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1)						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	8,970.00	16,290.00		16,290.00	16,154.24	135.76
Other Expenses	21-180	2	23,500.00	23,500.00		23,500.00	23,417.40	82.60
Board of Adjustment						-		-
Salaries and Wages	21-185	1	51,000.00	57,490.00		57,490.00	51,812.99	5,677.01
Other Expenses	21-185	2	9,800.00	8,300.00		8,300.00	8,257.78	42.22
INSURANCE:						-		-
General Liability	23-210	2	167,653.00	161,984.00		161,984.00	161,984.00	-
Worker's Compensation Insurance	23-215	2	138,635.00	133,947.00		133,947.00	133,947.00	-
Employee Group Health	23-220	2	644,154.00	554,253.00		533,253.00	491,385.38	41,867.62
Health Benefits Waiver	23-220	2	55,000.00	55,000.00		55,000.00	48,499.63	6,500.37
Unemployment Compensation Insurance	23-225	2	17,500.00	17,500.00		17,500.00	17,243.25	256.75
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS:						-		-
Police						-		-
Salaries and Wages	25-240	1	3,602,025.00	3,413,560.00		3,413,560.00	3,344,876.40	68,683.60
Other Expenses	25-240	2	173,200.00	167,500.00		167,500.00	163,748.45	3,751.55
Purchase of Police Vehicles	25-240	2		-		-		-
Police Dispatching						-		-
Other Expenses	25-240	2	221,000.00	221,000.00		221,000.00	221,000.00	-
						-		-
Project Pride						-		-
Other Expenses	25-240	2	31,875.00	31,837.00		31,837.00	31,836.75	0.25
						-		-
Parking						-		-
Salaries and Wages	25-245	1	122,450.00	120,420.00		120,420.00	87,272.40	33,147.60
Other Expenses	25-245	2	19,500.00	19,500.00		19,500.00	19,218.10	281.90
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS: (CONTINUED)						-		-
Emergency Management Services						-		-
Salaries and Wages	25-252	1	9,120.00	8,940.00		8,940.00	8,930.16	9.84
Other Expenses	25-252	2	2,250.00	2,250.00		2,250.00	706.21	1,543.79
Emergency Squad						-		-
Other Expenses	25-260	2	15,000.00	15,000.00		15,000.00	15,000.00	-
Fire						-		-
Salaries and Wages	25-265	1	52,000.00	50,800.00		50,800.00	49,330.62	1,469.38
Other Expenses	25-265	2	98,455.00	97,085.00		97,085.00	68,992.01	28,092.99
Fire Safety Official						-		-
Salaries and Wages	25-265	1	64,390.00	64,400.00		64,400.00	56,867.57	7,532.43
Other Expenses	25-265	2	6,000.00	6,000.00		6,000.00	5,428.40	571.60
						-		-
PUBLIC WORKS FUNCTIONS:						-		-
Road Repair and Maintenance						-		-
Salaries and Wages	26-290	1	1,074,330.00	1,019,080.00		1,019,080.00	1,019,080.00	-
Other Expenses	26-290	2	192,450.00	165,950.00		155,950.00	126,468.65	29,481.35
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS: (continued)						-		-
Shade Tree Commission						-		-
Other Expenses	26-291	2	29,000.00	25,000.00		25,000.00	24,796.50	203.50
Public Buildings and Grounds						-		-
Other Exxpenses	26-310	2	77,500.00	77,500.00		77,500.00	74,485.75	3,014.25
Public Employees Occupational Safety and Health Act						-		-
Other Expenses (N.J.S.A. 40A:4-45.3ee)	26-310	2				-		-
Vehicle Maintenance						-		-
Salaries and Wages	26-315	1	115,380.00	110,810.00		110,810.00	108,191.01	2,618.99
Other Expenses	26-315	2	90,250.00	86,000.00		96,000.00	88,242.44	7,757.56
Community Services Act- Condo Costs						-		-
Other Expenses	26-325	2	2,000.00	2,000.00		2,000.00	-	2,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICE FUNCTIONS:						-		-
Board of Health						-		-
Salaries and Wages	27-330	1	15,640.00	15,330.00		15,330.00	15,327.58	2.42
Other Expenses	27-330	2	117,916.00	104,808.00		104,808.00	100,097.75	4,710.25
Enviromental Commission						-		-
Salaries and Wages	27-335	1	8,970.00	8,790.00		8,790.00	8,790.00	-
Other Expenses	27-335	2	18,000.00	17,300.00		17,300.00	14,430.00	2,870.00
Animal Control Regulations						-		-
Other Expenses	27-340	2	2,000.00	2,000.00		2,000.00	2,000.00	-
PARK AND RECREATION FUNCTIONS:						-		-
Recreation Services and Programs						-		-
Salaries and Wages	28-370	1	119,370.00	117,910.00		133,910.00	133,641.74	268.26
Other Expenses	28-370	2	39,200.00	33,400.00		33,400.00	33,235.70	164.30
Senior Citizen Center Transportation						-		-
Other Expenses	28-371	2	25,000.00	25,000.00		25,000.00	20,000.00	5,000.00
Park Maintenance						-		-
Other Expenses	28-375	2	77,900.00	67,900.00		67,900.00	64,867.19	3,032.81
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
OTHER COMMON OPERATING FUNCTIONS:						-		-
Accumulated Leave Compensation						-		-
Salaries and Wages	31-430	1	15,000.00	15,000.00		15,000.00	15,000.00	-
Celebration of Public Events						-		-
Other Expenses	31-430	2	17,900.00	14,040.00		14,040.00	14,040.00	-
						-		-
UTILITIES EXPENSES AND BULK PURCHASES						-		-
Utilites						-		-
Other Expenses	31-430	2	509,590.00	503,580.00		503,580.00	429,138.90	74,441.10
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations {Item 8(A)} within "CAPS"</b>	34-199		9,803,445.93	9,457,204.00	-	9,429,204.00	8,839,912.47	489,291.53
<b>B. Contingent</b>	35-470	2	4,000.00	4,000.00	XXXXXXXXXX	4,000.00		4,000.00
<b>Total Operations Including Contingent - within "CAPS"</b>	34-201		9,807,445.93	9,461,204.00	-	9,433,204.00	8,839,912.47	493,291.53
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	34-201	1	6,200,090.00	6,008,780.00	-	6,024,780.00	5,724,277.90	200,502.10
<b>Other Expenses (Including Contingent)</b>	34-201	2	3,607,355.93	3,452,424.00	-	3,408,424.00	3,115,634.57	292,789.43





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		300,716.00	294,859.00		294,859.00	294,859.00	-
Social Security System (O.A.S.I.)	36-472		261,000.00	250,000.00		273,000.00	266,468.30	6,531.70
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		950,048.00	867,753.00		867,753.00	867,753.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		7,500.00	2,000.00		7,000.00	7,000.00	-
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		1,519,264.00	1,418,985.00	-	1,446,985.00	1,440,080.30	6,531.70
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		11,326,709.93	10,880,189.00	-	10,880,189.00	10,279,992.77	499,823.23

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Length of Service Award Program - EMS						-		-
(N.J.S.A. 40A:4453jj)	25-286	2	20,000.00	20,000.00		20,000.00		20,000.00
Maintenance of Joint Free Public Library	29-390	2	1,159,377.60	1,064,048.07		1,064,048.07	1,064,048.07	-
						-		-
Madison - Chatham Joint Meeting						-		-
Sewer Service Charge	31-456	2	890,950.00	785,000.00		785,000.00	780,498.74	4,501.26
Local Fiscal Recovery Funds - Joint Meeting Expenses	31-456	2		80,000.00		80,000.00	80,000.00	-
						-		-
Insurance: Employee Group Insurance	23-221	2	21,046.00	85,747.00		85,747.00	85,747.00	-
Insurance: Workers' Compensation	23-215	2	811.00			-		-
Insurance: General Liability	23-210	2	38,222.00			-		-
						-		-
PFRS Pension Exclusion	36-475	2		15,983.00		15,983.00	15,983.00	-
PERS Pension Exclusion	36-471	2		10,292.00		10,292.00	10,292.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		2,130,406.60	2,061,070.07	-	2,061,070.07	2,036,568.81	24,501.26

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Uniform Construction Code Appropriations</b>	22-999		-	-	-	-	-	-





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Interlocal Municipal Service Agreements</b>	<b>42-999</b>		20,000.00	10,000.00	-	10,000.00	10,000.00	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Celebration of Public Events						-		-
Farmer's Market	20-110	2	12,000.00	12,000.00		12,000.00	12,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		12,000.00	12,000.00	-	12,000.00	12,000.00	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899				-	-	-	
Municipal Alliance - Municipal Cash Match	41-506	2	3,750.00	3,750.00		3,750.00	3,750.00	-
Body Armor Replacement Fund	41-505	2	1,843.75	1,628.06		1,628.06	1,628.06	-
	41-559	2		108,215.00		108,215.00	108,215.00	-
Municipal Alliance on Alcoholism and Drug Abuse:						-	-	-
State Share	41-506	2		8,038.00		8,038.00	8,038.00	-
Youth Leadership	41-506	2		3,900.00		3,900.00	3,900.00	-
EMAA Grant - Emergency Management	41-716	2		10,000.00		10,000.00	10,000.00	-
Recycling Tonnage Grant	41-569	2	14,964.14	14,596.82		14,596.82	14,596.82	-
Clean Communities Act	41-602	2		18,836.33		18,836.33	18,836.33	-
Chatham River Road Urban Renewal - Contribution for Sol	40-881	2	125,000.00			-	-	-
Federal Bulletproof Vest Grant	41-693	2	2,818.80			-	-	-
Municipal Alliance on Alcoholism and Drug Abuse: Suppl	41-506	2		4,000.00		4,000.00	4,000.00	-
Stormwater Assistance Grant	41-564	2		15,000.00		15,000.00	15,000.00	-
Recreation Grant	41-670	2		70,000.00		70,000.00	70,000.00	-
						-	-	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		148,376.69	257,964.21	-	257,964.21	257,964.21	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		2,310,783.29	2,341,034.28	-	2,341,034.28	2,316,533.02	24,501.26
<b>Detail:</b>								
Salaries & Wages	34-305	1	20,000.00	10,000.00	-	10,000.00	10,000.00	-
Other Expenses	34-305	2	2,290,783.29	2,331,034.28	-	2,331,034.28	2,306,533.02	24,501.26



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865			108,215.00		108,215.00		108,215.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	44-999		280,000.00	198,215.00	-	198,215.00	90,000.00	108,215.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		455,000.00	1,108,100.00		1,108,100.00	1,108,016.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		350,000.00	175,000.00		175,000.00	175,000.00	XXXXXXXXXX
Interest on Bonds	45-930		63,000.00	87,400.00		87,400.00	87,294.16	XXXXXXXXXX
Interest on Notes	45-935		185,100.00	119,880.00		119,880.00	119,466.90	XXXXXXXXXX
<b>Green Trust Loan Program:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
Loan Repayments for Principal and Interest						-		XXXXXXXXXX
NJ Wastewater Treatment Financing (I-Bank)						-		XXXXXXXXXX
Principal & Interest on Loans	45-942		269,100.00	315,815.00		315,815.00	315,087.79	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	<b>45-999</b>		1,322,200.00	1,806,195.00	-	1,806,195.00	1,804,864.85	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		70,000.00	70,000.00	XXXXXXXXXX	70,000.00	70,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency COVID	46-880		60,000.00	60,000.00	XXXXXXXXXX	60,000.00	60,000.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	<b>46-999</b>		<b>130,000.00</b>	<b>130,000.00</b>	XXXXXXXXXX	<b>130,000.00</b>	<b>130,000.00</b>	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480					-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-</b>	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	<b>34-309</b>		<b>4,042,983.29</b>	<b>4,475,444.28</b>	-	<b>4,475,444.28</b>	<b>4,341,397.87</b>	<b>132,716.26</b>

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
<b>District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		4,042,983.29	4,475,444.28	-	4,475,444.28	4,341,397.87	132,716.26
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		15,369,693.22	15,355,633.28	-	15,355,633.28	14,621,390.64	632,539.49
<b>(M) Reserve for Uncollected Taxes</b>	50-899		1,810,000.00	1,810,000.00	XXXXXXXXXX	1,810,000.00	1,810,000.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		17,179,693.22	17,165,633.28	-	17,165,633.28	16,431,390.64	632,539.49

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	<b>34-299</b>	11,326,709.93	10,880,189.00	-	10,880,189.00	10,279,992.77	499,823.23
<b>Municipal Purposes within "CAPS"</b>	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Other Operations</b>	<b>34-300</b>	2,130,406.60	2,061,070.07	-	2,061,070.07	2,036,568.81	24,501.26
<b>Uniform Construction Code</b>	<b>22-999</b>	-	-	-	-	-	-
<b>Shared Service Agreements</b>	<b>42-999</b>	20,000.00	10,000.00	-	10,000.00	10,000.00	-
<b>Additional Appropriations Offset by Revenues</b>	<b>34-303</b>	12,000.00	12,000.00	-	12,000.00	12,000.00	-
<b>Public &amp; Private Programs Offset by Revenues</b>	<b>40-999</b>	148,376.69	257,964.21	-	257,964.21	257,964.21	-
<b>Total Operations Excluded from "CAPS"</b>	<b>34-305</b>	2,310,783.29	2,341,034.28	-	2,341,034.28	2,316,533.02	24,501.26
<b>(C) Capital Improvements</b>	<b>44-999</b>	280,000.00	198,215.00	-	198,215.00	90,000.00	108,215.00
<b>(D) Municipal Debt Service</b>	<b>45-999</b>	1,322,200.00	1,806,195.00	-	1,806,195.00	1,804,864.85	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	<b>46-999</b>	130,000.00	130,000.00	XXXXXXXXXX	130,000.00	130,000.00	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	<b>37-480</b>	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	<b>46-885</b>	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	<b>29-410</b>	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	<b>29-405</b>	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	<b>50-899</b>	1,810,000.00	1,810,000.00	XXXXXXXXXX	1,810,000.00	1,810,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	<b>34-499</b>	17,179,693.22	17,165,633.28	-	17,165,633.28	16,431,390.64	632,539.49

## DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	127,150.00	138,500.00	138,500.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>127,150.00</b>	<b>138,500.00</b>	<b>138,500.00</b>
Rents	08-503	1,824,500.00	1,764,005.00	1,907,078.49
Miscellaneous	08-505			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
<b>Total Water Utility Revenues</b>	<b>08-599</b>	<b>1,951,650.00</b>	<b>1,902,505.00</b>	<b>2,045,578.49</b>





**DEDICATED WATER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	75,000.00	106,325.00	XXXXXXXXXX	106,325.00	106,325.00	-
Capital Outlay	55-512	30,000.00			-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	140,000.00	241,000.00		241,000.00	241,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	130,000.00	41,500.00		41,500.00	41,500.00	XXXXXXXXXX
Interest on Bonds	55-522	16,000.00	19,000.00		19,000.00	18,554.26	XXXXXXXXXX
Interest on Notes	55-523	48,150.00	21,000.00		21,000.00	21,000.00	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

**DEDICATED WATER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	130,000.00	130,000.00		130,000.00	130,000.00	-
Social Security System (O.A.S.I.)	55-541	50,500.00	49,470.00		49,470.00	40,744.70	8,725.30
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	3,000.00	2,530.00		2,530.00	1,481.51	1,048.49
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL WATER UTILITY APPROPRIATIONS</b>	55-599	1,951,650.00	1,902,505.00	-	1,902,505.00	1,794,562.98	107,496.28

**DEDICATED SOLID WASTE UTILITY BUDGET**

10. DEDICATED REVENUES FROM SOLID WASTE UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	150,000.00	100,000.00	100,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>150,000.00</b>	<b>100,000.00</b>	<b>100,000.00</b>
Rents	08-503	1,043,139.26	845,000.00	906,759.26
Miscellaneous	08-505			
<b>Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services</b>	<b>XXXXXX</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
New Rents		140,814.74	136,380.00	136,380.00
Deficit (General Budget)	08-549			
<b>Total Solid Waste Utility Revenues</b>	<b>08-599</b>	<b>1,333,954.00</b>	<b>1,081,380.00</b>	<b>1,143,139.26</b>





**DEDICATED SOLID WASTE UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SOLID WASTE UTI	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	40,000.00	53,000.00	XXXXXXXXXX	53,000.00	53,000.00	-
Capital Outlay	55-512				-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

**DEDICATED SOLID WASTE UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SOLID WASTE UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	14,280.00	14,000.00		14,000.00	13,500.00	500.00
Social Security System (O.A.S.I.)	55-541	8,947.00	8,772.00		8,772.00	8,655.56	116.44
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	1,040.00	1,020.00		1,020.00	831.61	188.39
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL SOLID WASTE UTILITY APPROPRIATIONS</b>	55-599	1,333,954.00	1,081,380.00	-	1,081,380.00	986,305.76	95,074.24

## DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: \_\_\_\_\_  
 Housing and Community Development Act of 1974; Recycling Program; Developers Escrow Fund; Disposal of Forfeited Assets; Parking Offenses Adjudication Act; Developers Fees - Housing Trust Fund;  
 Open Space, Recreation, Farmland and Historic Preservation; Storm Recovery Trust; Uniform Fire Safety Act Penalties; Accumulated Absences; Unemployment Trust  
 Arts Council Donations; Environmental Commission Donations; White Lights Campaign Donations; Centennial Celebration Donations; Chatham Spring Clean Donations; Bee Garden Trust Donations;  
 Monuments and Memorials Donations; Fishawack Annual Street Festival Donations; John Kruski Bequest to Police & Fire; Public Safety Materials & Equipment Donations; Recreation Trust Fund;  
 Donations Open Space Trust; Drug & Alcohol Training & Equipment from Estate of Kevin Coughlin Donations; River Road Community Contribution; Municipal Alliance Donations  
 Stanley Congregational Church Property Donated to Borough Donations; Community Garden Trust

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

## APPENDIX TO BUDGET STATEMENT

### COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

#### CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	4,653,153.17
Due from State of N.J.(c. 20, P.L. 1961)	-
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	267,097.62
Tax Title Lien Receivable	1,582.69
Property Acquired by Tax Title Lien Liquidation	33,782.69
Other Receivables	(198,710.56)
Deferred Charges Required to be in 2024 Budget	285,000.00
Deferred Charges Required to be in Budgets Subsequent to 2024	-
<b>Total Assets</b>	<b>5,041,905.61</b>

#### LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2,138,705.37
Reserves for Receivables	400,285.28
Surplus	2,799,447.80
<b>Total Liabilities, Reserves and Surplus</b>	<b>5,338,438.45</b>

School Tax Levy Unpaid	-
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	2,689,525.89	2,758,726.05
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 99.11%, 2022: 98.7%)	47,866,177.07	46,001,904.09
Delinquent Taxes	569,359.35	263,305.55
Other Revenues and Additions to Income	4,661,531.40	4,940,242.59
<b>Total Funds</b>	<b>55,786,593.71</b>	<b>53,964,178.28</b>
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	15,145,715.13	14,650,944.25
School Taxes (Including Local and Regional)	30,365,543.00	29,452,410.00
County Taxes (Including Added Tax Amounts)	7,372,535.02	7,061,976.92
Special District Taxes		
Other Expenditures and Deductions from Income	103,352.76	109,321.22
<b>Total Expenditures and Tax Requirements</b>	<b>52,987,145.91</b>	<b>51,274,652.39</b>
Less: Expenditures to be Raised by Future Taxes	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>52,987,145.91</b>	<b>51,274,652.39</b>
<b>Surplus Balance, December 31</b>	<b>2,799,447.80</b>	<b>2,689,525.89</b>

\*Nearest even percentage may be used

#### Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	2,799,447.80
Current Surplus Anticipated in 2024 Budget	2,375,000.00
<b>Surplus Balance Remaining</b>	<b>424,447.80</b>

(Important: This appendix must be Included in advertisement of Budget.)

2024

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF CHATHAM  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

As part of a long term financial plan, Chatham Borough recognizes that reducing the amount of General Obligation Debt that currently exists is an important part of maintaining the Borough's long term fiscal health, stabilizing the municipal tax rate and maintaining our "AAA" Bond Rating. With this goal in mind, the capital plan intends to use more cash funding for smaller capital projects over time. For 2024, the capital plan has identified \$415,000 in projects to be funded from Capital Improvement Fund (Current Fund, Water Utility and Solid Waste Utility). Additionally, the amount of new debt being authorized will be \$2.3 Million for Current Fund, \$750,000 for the Water Utility in support of the 2024 Capital program while the operating budget will pay off approximately \$1.075 Million in existing General Obligation Debt. This is a strong step forward towards the goal of reducing overall municipal debt while continuing to invest in critical infrastructure and local facilities.

**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit

**BOROUGH OF CHATHAM**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
Police Department Equipment		54,800.00			20,600.00			34,200.00		
Fire Department Equipment		68,600.00			68,600.00					
Public Works Equipment & Vehicles		510,000.00			58,750.00			451,250.00		
Buildings & Grounds Improvements		132,000.00			25,600.00			106,400.00		
Vehicle Maintenance Equipment		23,500.00			4,500.00			19,000.00		
Park & Recreation Improvements		75,000.00			3,750.00			71,250.00		
Road Resurfacing		250,000.00			12,500.00			237,500.00		
Curbs & Sidewalks		100,000.00			5,000.00			95,000.00		
Drainage Improvements		100,000.00			5,000.00			95,000.00		
Section 20 Costs		65,000.00						61,750.00		
Rescue Fire Truck		1,200,000.00	100,000.00		60,000.00			1,040,000.00		
Sewer System Improvements		39,000.00			13,350.00			25,650.00		
Water Utility Equipment & Improvements		869,865.00			38,665.00	57,900.00		773,300.00		
Solid Waste Utility Equipment & Improvements		40,000.00			-	40,000.00				
		-								
		-								
		-								
		-								
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	3,527,765.00	100,000.00		38,665.00	378,800.00	-	-	3,010,300.00	-





**3 YEAR CAPITAL PROGRAM - 2024 to 2026  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

**BOROUGH OF CHATHAM**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Police Department Equipment		54,800.00	2024-2026	54,800.00	196,700.00	163,400.00			
Fire Department Equipment		68,600.00	2024-2026	68,600.00	40,000.00	40,000.00			
Public Works Equipment & Vehicles		510,000.00	2024-2026	510,000.00	465,000.00	320,000.00			
Buildings & Grounds Improvements		132,000.00	2024-2026	132,000.00	100,000.00	100,000.00			
Vehicle Maintenance Equipment		23,500.00	2024-2026	23,500.00	25,000.00	25,000.00			
Park & Recreation Improvements		75,000.00	2024-2026	75,000.00	100,000.00	100,000.00			
Road Resurfacing		250,000.00	2024-2026	250,000.00	250,000.00	250,000.00			
Curbs & Sidewalks		100,000.00	2024-2026	100,000.00	100,000.00	100,000.00			
Drainage Improvements		100,000.00	2024-2026	100,000.00	100,000.00	100,000.00			
Section 20 Costs		65,000.00	2024-2026	65,000.00	65,000.00	65,000.00			
Rescue Fire Truck		1,200,000.00	2024-2026	1,200,000.00	-	-			
Sewer System Improvements		39,000.00	2024-2026	39,000.00	95,000.00	70,000.00			
Water Utility Equipment & Improvements		869,865.00	2024-2026	869,865.00	1,000,000.00	1,000,000.00			
Solid Waste Utility Equipment & Improvements		40,000.00	2024-2026	40,000.00	100,000.00	100,000.00			
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	3,527,765.00	<b>XXXXXXXXXX</b>	3,527,765.00	2,636,700.00	2,433,400.00	-	-	-



**3 YEAR CAPITAL PROGRAM - 2024 to 2026  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF CHATHAM

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
		-							
		-							
		-							
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		-							
<b>TOTAL - ALL PROJECTS</b>	<b>XXXXX</b>	3,527,765.00	<b>XXXXXXXXXX</b>	3,527,765.00	2,636,700.00	2,433,400.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF CHATHAM

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Police Department Equipment	54,800.00			20,600.00						
Fire Department Equipment	68,600.00			68,600.00						
Public Works Equipment & Vehicles	510,000.00			58,750.00						
Buildings & Grounds Improvements	132,000.00			25,600.00						
Vehicle Maintenance Equipment	23,500.00			4,500.00						
Park & Recreation Improvements	75,000.00			3,750.00						
Road Resurfacing	250,000.00			12,500.00						
Curbs & Sidewalks	100,000.00			5,000.00						
Drainage Improvements	100,000.00			5,000.00						
Section 20 Costs	65,000.00			3,250.00						
Rescue Fire Truck	1,200,000.00			60,000.00						
Sewer System Improvements	39,000.00			13,350.00						
Water Utility Equipment & Improvements	869,865.00			57,900.00						
Solid Waste Utility Equipment & Improvements	40,000.00			40,000.00						
	-			-						
	-			-						
	-			-						
	-			-						
<b>TOTAL - THIS PAGE</b>	3,527,765.00	-	-	378,800.00	-	-	-	-	-	-







**SUMMARY OF APPROPRIATIONS**

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 9,807,445.93
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,519,264.00
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,310,783.29
(c) Capital Improvements	44-999	\$ 280,000.00
(d) Municipal Debt Service	45-999	\$ 1,322,200.00
(e) Deferred Charges - Municipal	46-999	\$ 130,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,810,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 17,179,693.22

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2024, \_\_\_\_\_, Clerk

*Signature*

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190		96,210.66	96,210.66	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113			104.86	Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	96,210.66	96,315.52	Acquisition of Farmland	54-916-2				-
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Year Referendum Passed/Implemented:			2001 <i>(Date)</i>		Payment of Bond Principal	54-920-2		90,984.00	90,984.00	xxxxxxxxxx
Rate Assessed:		\$	0.0040		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Tax Collected to date:		\$	2,208,171.18		Interest on Bonds	54-930-2		2,274.60	2,274.60	xxxxxxxxxx
Total Expended to date:		\$	2,262,970.80		Interest on Notes	54-935-2				xxxxxxxxxx
Total Acreage Preserved to date:			106.500 <i>(Acres)</i>		Reserve for Future Use	54-950-2		2,952.06	2,952.06	-
Recreation land preserved in 2023:			<i>(Acres)</i>		Total Trust Fund Appropriations:	54-499	-	96,210.66	96,210.66	-
Farmland preserved in 2023:			<i>(Acres)</i>							



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit:     **BOROUGH OF CHATHAM**    

Year Ending:     December 31, 2023    

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

    4/8/2024      
Date

    Vanessa Nienhouse      
Clerk of the Governing Body