

## Tax Assessors Office Annual Report – 2008

The ratable base rose from \$2,043,381,200 to \$2,051,702,100 from 2007 to 2008, an increase of \$8,420,900.

The rise was due to renovations and replacements of old housing stock.

The outlook for tax appeals this year appears to be good – from the Borough's perspective. The deadline for filing tax appeals remains April 1, 2008. At that time, we'll have a better idea as to our potential ratable losses.

It appears we have settled into a stable time for appeals and development, so that we should not see any dramatic changes until our next revaluation.