

BOROUGH OF CHATHAM

Capital Budget Presentation

February 24, 2014



February 27, 2014

RJF

LONG TERM CAPITAL OBJECTIVES

1. Use of Technology & Shared Services that reduce capital costs (Summit gas, County Dispatch, Municipal Court with Madison and funding Joint Recreation youth athletic facilities with Chatham Township and CAF)
2. Use of public/private funding to improve athletic facilities (CAF, Sprout House, grants where applicable)
3. Drive to reduce outstanding long term debt, reducing the overall tax impact on Chatham Borough residents while maintaining the infrastructure in good condition. (Strategic Financial Management Plan)



Engineering



Main & Coleman Crosswalks	\$12,000
Drainage Improvements	\$25,000
Curb & Sidewalk Maintenance	\$150,000
Pedestrian Warning Lights (Fairmount Avenue)	\$7,500
Post office Plaza/Bowers Lane/Parking Lots	\$118,000
Division Avenue Parking Lot	\$20,000
Road Surfacing	\$100,000
<u>DOT Road Project Match</u>	<u>\$35,000</u>
Total	\$467,600



Pool



Picnic Area Canopy	\$14,000
Enclosed Administration Area (less \$10,000 in 2013 capital budget)	\$12,000
Total	\$26,000



Park Maintenance

14' Dump Trailer	\$6,900
Total	\$6,900



Public Works

Road maintenance & Micro-surfacing	\$80,000
5 -7 yard dump truck body	\$14,000
Leaf Vacuum	\$28,000
Recondition Spreaders	\$5,000
Catch basin heads & gates	\$12,800
Pickup Truck with plow & lift gate	\$35,000
<u>Mason dump body</u>	<u>\$14,000</u>
Total	\$192,800

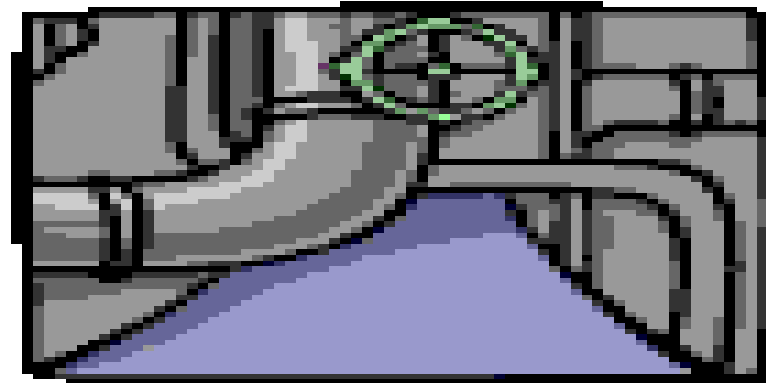


Buildings & Grounds



Roof replacement Borough Hall side sections	\$52,000
<u>Replace light fixtures Borough Hall</u>	<u>\$3,000</u>
Total	\$55,000

Sewer Processing



Mason Dump Truck	\$58,000
<u>Push Camera</u>	<u>\$7,500</u>
Total	\$65,000



Fire Department

(6) SCBA air cylinders replacement	\$5,280
(10) Turnout Gear replacements	\$18,000
(42) 50' lengths of hose	<u>\$20,160</u>
Total	\$43,440



Police

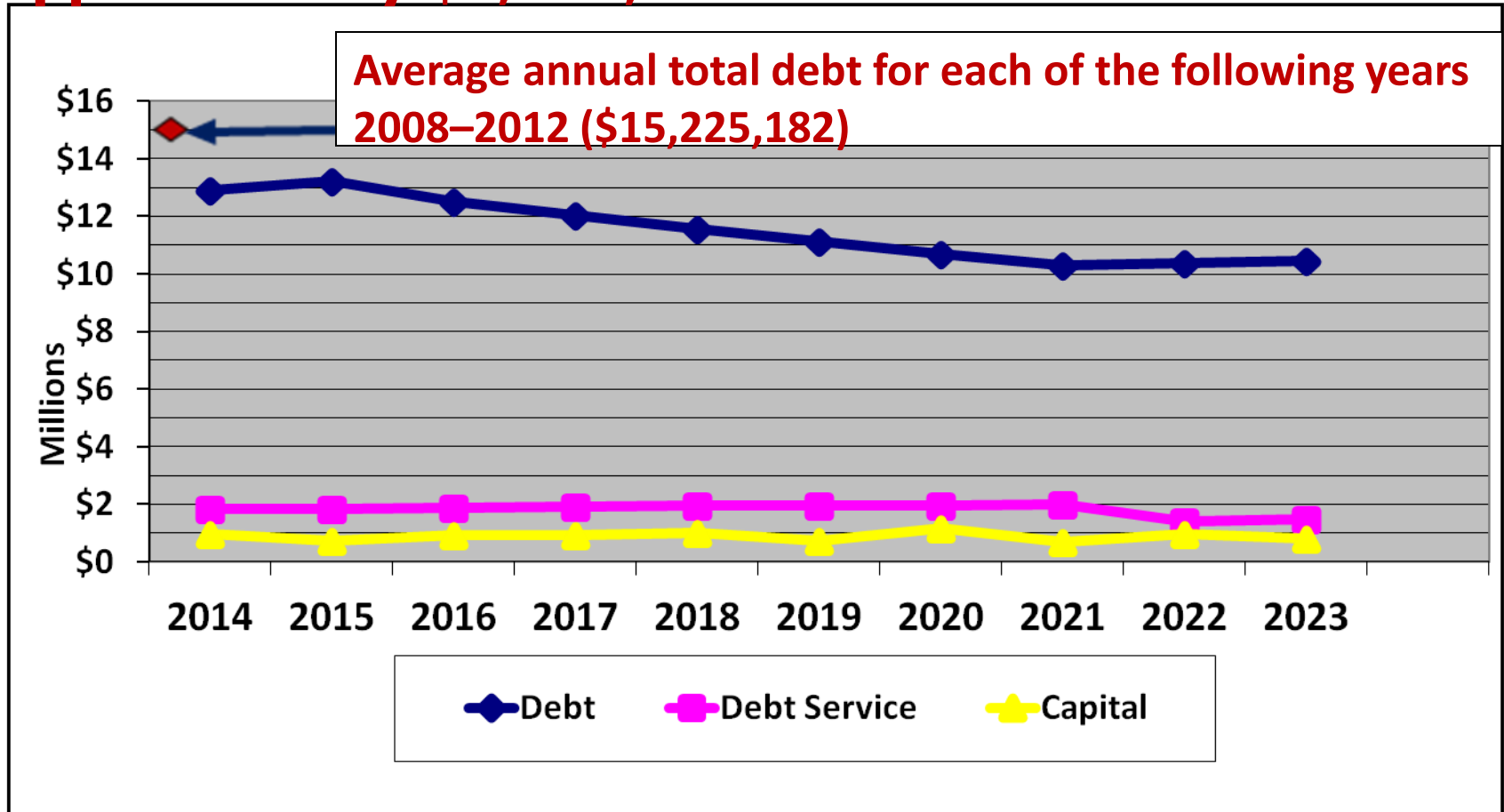
Handgun Lights	\$3,400
Traffic Street sign replacement & repairs	\$7,500
Office furniture replacement	\$1,000
Message Trailer	\$13,000
Portable radios	\$5,500
Speed Cubes	\$12,000
AMAG building security serve	\$4,500
Special Signage	\$9,000
<u>(3) Building security camera replacements</u>	<u>\$4,500</u>
Total	\$60,400



Strategic Financial Management Plan

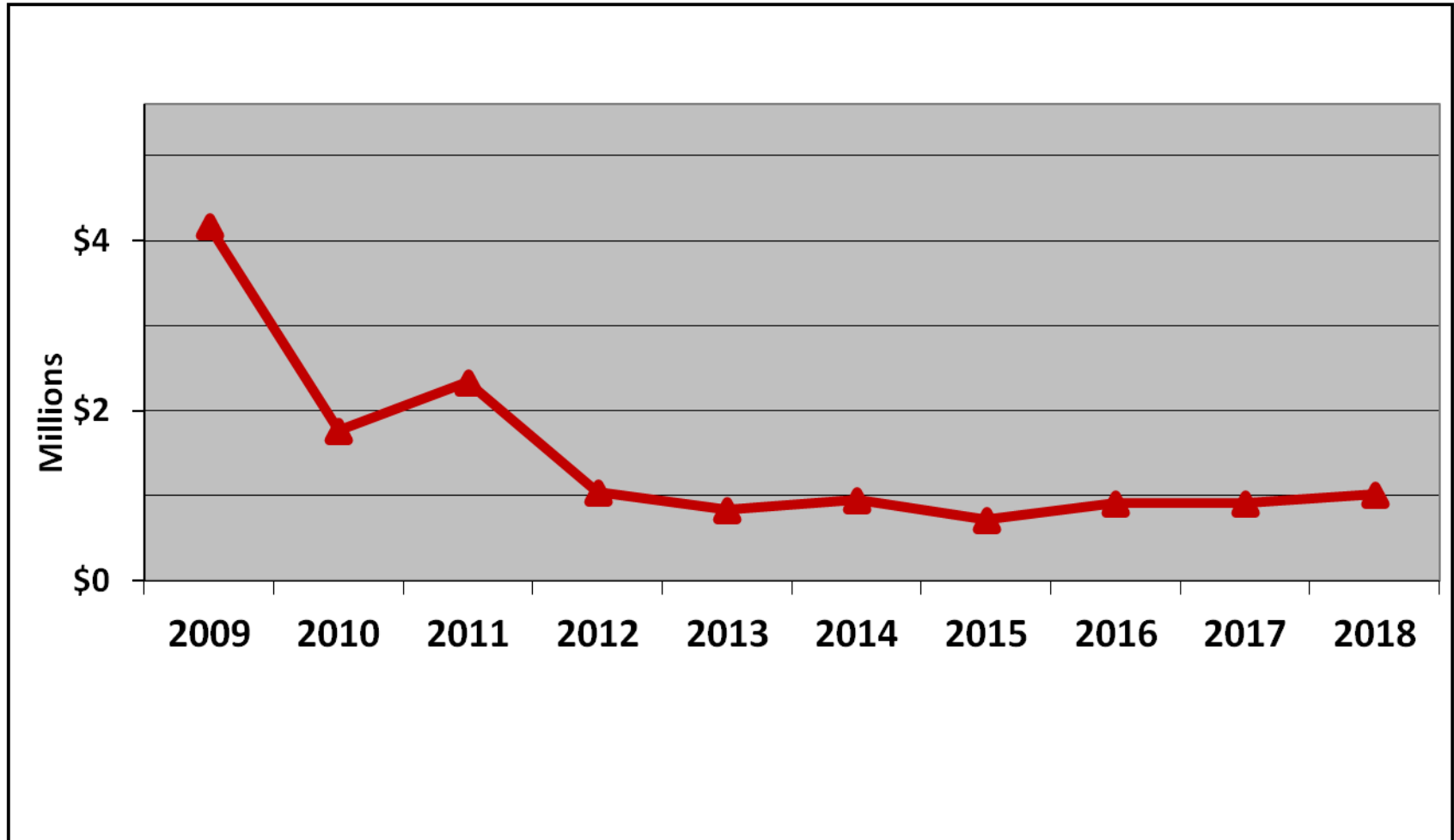
Recommendation # 2 – Reduce Total Debt by 31% over 10 year period

Reduce the total debt over ten years (2014 – 2023) approximately \$4,764,636 or 31%



Strategic Financial Management Plan (10 years)

Recommendation #1 – Reduce 5 year average capital spend from 2.0 million to 1.0 million annually



Summary

Engineering	\$492,600
Pool	\$26,000
Public Works	\$192,800
Park Maintenance	\$6,900
Building & Grounds	\$55,000
Sewer Processing	\$65,000
Fire	\$43,440
Police	<u>\$60,400</u>
Total	\$942,140

DISCUSSION

