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# State of New Jersey

## Department of Community Affairs

### Annual Debt Statement

1404 **1404 Chatham Borough - County of Morris** Date Prepared: **25-Feb-2013**

Budget Year Ending: **31-Dec-2012** (Month-DD) **2012** (year)

Name: Michael Mariniello	Phone: 973-635-0674
Title: Chief Financial Officer	Fax: 973-635-0397
Address: 54 Fairmount Avenue	Email: mmariniello@chathamborough.org
Chatham, New Jersey 07928	CFO Cert #: N-0235

1 **Michael Mariniello, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1404 Chatham Borough - County of Morris here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true  
(The Email function will not work until you acknowledge the above)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ 14,597,616.17	\$ 14,597,616.17	\$ -
<b>Total Bonds and Notes for the Water Utility</b>	\$ 2,877,606.17	\$ 2,877,606.17	\$ -
<b>Total Bonds and Notes for the Solid Waste Utility</b>	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 16,210,580.09	\$ -	\$ 16,210,580.09
2 <b><u>Total</u></b>	\$ 33,685,802.43	\$ 17,475,222.34	\$ 16,210,580.09

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>			
2010	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$	2,271,795,925.00
2011	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$	2,329,736,842.00
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$	2,291,628,415.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$	2,297,720,394.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: %		0.706%