

# 2020 Municipal Budget

of the                      **BOROUGH**                      of                      **CHATHAM**                      County of  
                     **MORRIS**                      for the fiscal year 2020.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2020		2019
1. Surplus	2,220,000.00		2,215,000.00
2. Total Miscellaneous Revenues	3,554,708.00		3,408,933.91
3. Receipts from Delinquent Taxes	240,000.00		242,144.62
4. a) Local Tax for Municipal Purposes	8,395,132.00		8,056,841.10
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	869,123.00		896,641.87
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	9,264,255.00		8,953,482.97
Total General Revenues	15,278,963.00		14,819,561.50

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	5,446,561.00	5,171,301.00
Other Expenses	4,777,588.00	4,853,510.24
2. Deferred Charges & Other Appropriations	1,195,601.00	1,163,966.00
3. Capital Improvements	223,500.00	58,500.00
4. Debt Service (Include for School Purposes)	1,825,713.00	1,827,284.26
5. Reserve for Uncollected Taxes	1,810,000.00	1,745,000.00
Total General Appropriations	15,278,963.00	14,819,561.50
Total Number of Employees		

2020 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2020		2019
1. Surplus		316,000.00		285,285.00
2. Miscellaneous Revenues		1,585,000.00		1,513,000.00
3. Deficit (General Budget)				
Total Revenues		1,901,000.00		1,798,285.00
Summary of Appropriations		2020 Budget	Final 2019 Budget	
1. Operating Expenses: Salaries & Wages		633,000.00		616,000.00
Other Expenses		472,400.00		463,700.00
2. Capital Improvements		221,600.00		195,700.00
3. Debt Service		400,770.00		369,135.00
4. Deferred Charges & Other Appropriations		173,230.00		153,750.00
5. Surplus (General Budget)				
Total Appropriations		1,901,000.00		1,798,285.00
Total Number of Employees				

2020 Dedicated	Solid Waste	Utility Budget		
Summary of Revenues		Anticipated		
		2020		2019

1. Surplus	115,000.00	38,945.72
2. Miscellaneous Revenues	678,000.00	628,554.28
3. Deficit (General Budget)		
Total Revenues	793,000.00	667,500.00
<b>Summary of Appropriations</b>		
	<b>2020 Budget</b>	<b>Final 2019 Budget</b>
1. Operating Expenses: Salaries & Wages	113,500.00	110,000.00
Other Expenses	656,400.00	538,750.00
2. Capital Improvements		0.00
3. Debt Service		
4. Deferred Charges & Other Appropriations	23,100.00	18,750.00
5. Surplus (General Budget)		
Total Appropriations	793,000.00	667,500.00
Total Number of Employees		

Balance of Outstanding Debt			
	General	Water	Solid Waste
Interest	915,831.44	182,139.46	N/A
Principal	16,066,971.13	2,328,500.00	
Outstanding Balance	16,982,802.57	2,510,639.46	0.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the MORRIS BOROUGH of CHATHAM, County of MORRIS on April 27, 2020.

A hearing on the budget and tax resolution will be held at Chatham Borough Hall - Council Chambers, on May 25, 2020 at 6:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Municipal Clerk at the Municipal Building, Chatham Borough New Jersey, during the hours of 8:00 AM to 4:00 PM upon request. Copies will also be available by email and on the Borough's website.

Tamar Lawful  
 Borough Clerk  
 CHATHAM BOROUGH

