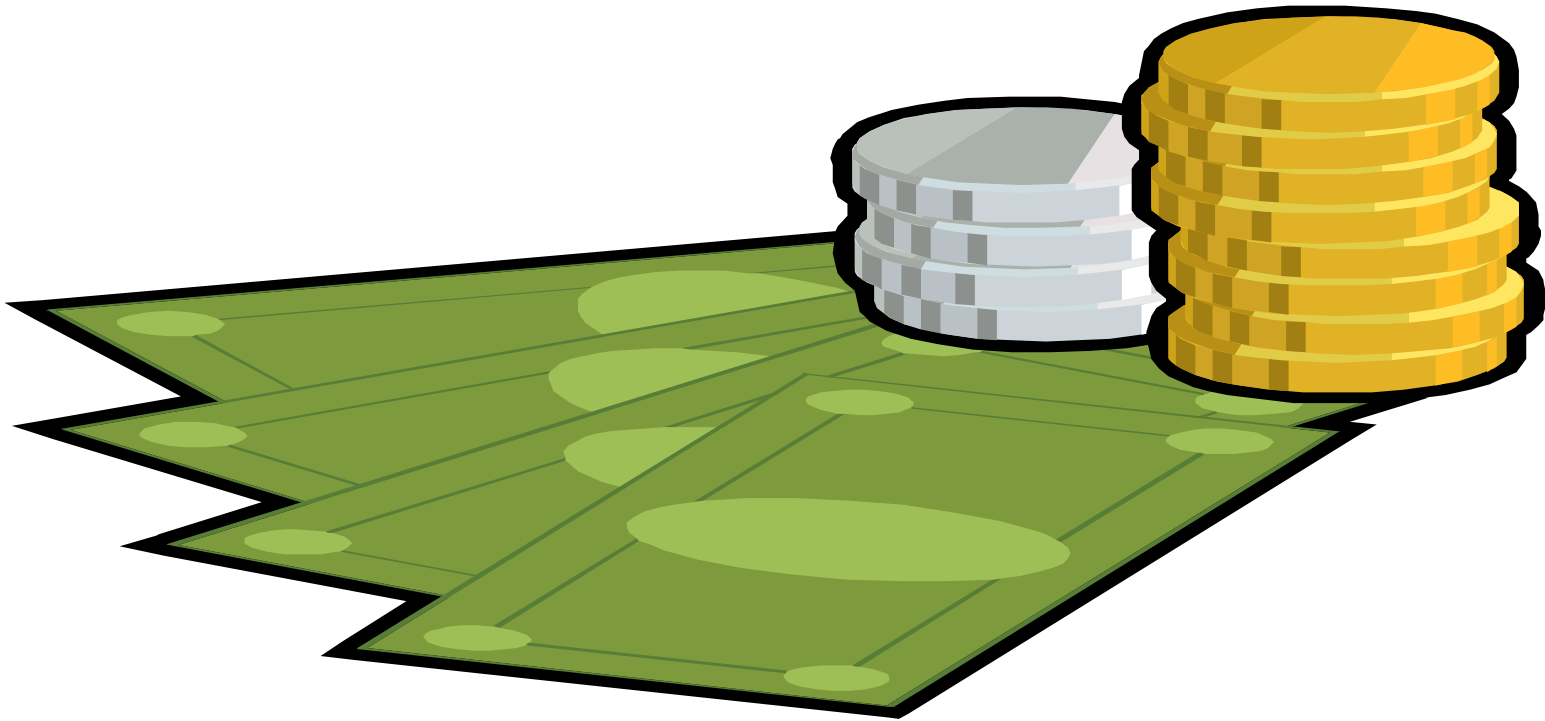


# BOROUGH OF CHATHAM

## 2015 Municipal Budget



# Budget Process Schedule

**General & Capital Budget Presentation.....March 9<sup>th</sup>**

**COLA Ordinance Introduction.....March 9<sup>th</sup>**

**COLA Ordinance Adoption.....March 23<sup>rd</sup>**

**Budget Introduction.....March 23<sup>rd</sup>**

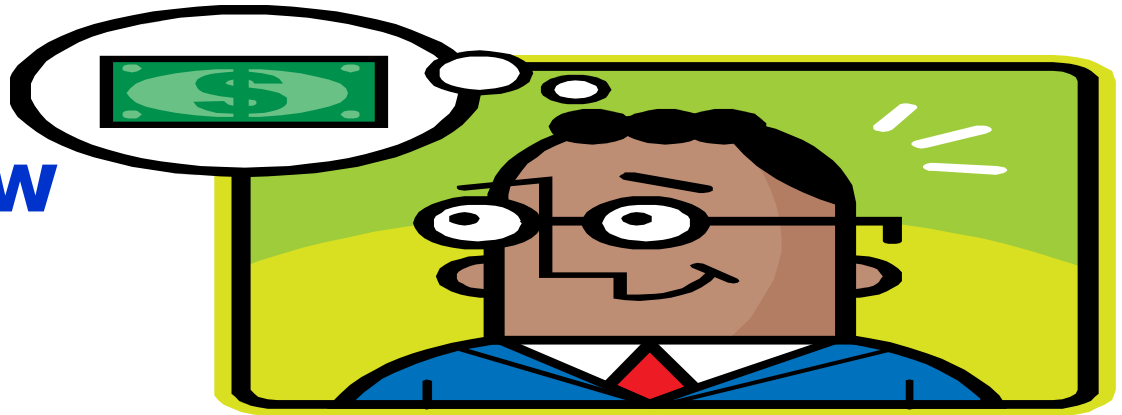
**Capital Ordinance Introduction.....April 13<sup>th</sup>**

**Budget Adoption.....April 27<sup>th</sup>**

**Capital Ordinance Adoption.....April 27<sup>th</sup>**

# Budget Overview

## 2015



<b>Description</b>	<b>2014</b>	<b>2015</b>	<b>+/-</b>	<b>+/- Percent</b>
Total Budget	\$14,094,778	\$14,115,349	\$20,571	0.15%
Municipal Tax Levy	\$7,518,208	\$7,593,286	\$75,078	0.90%
Library Tax Levy	\$843,735	\$860,910	\$17,175	0.20%
Total Tax Levy	\$8,361,943	\$8,454,196	\$92,253	1.10%
Municipal Tax Rate	.365	.368	.003	0.79%
Library Tax Rate	.040	.041	.001	2.43%
Total Tax Rate	.405	.409	.004	0.99%
Total Budget	\$14,094,778	14,115,349	\$20,571	0.23%

**Annual Increase for Average Assessed Home of \$662,711 = \$29.49**

# Road Improvement Plan

## Mill & Pave

DPW Entrance Drive

Duchamp Place

Fairview Avenue (Fairmount to Washington)

Center Avenue (Milton to Yale)

Raymond Street

Overlook Road

Total Cost = \$150,000

# Total Annual Municipal Cost Increase

(Average Assessment \$662,711)

2015



Description	2014	2013/2014	2015	2014/2015 Increase
Municipal Tax (Including Library)	\$2,681	\$46	\$2,710	\$29
Open Space Tax	\$33	No Change	No Change	No Change
<b>Total Tax</b>	<b>\$2,681</b>	<b>\$46</b>	<b>\$2,710</b>	<b>\$29</b>

## Tax Levy CAP (3 year bank)

Maximum allowable amount to be raised by taxation \$ 7,660,451

Amount to be raised by taxation (library tax not included) \$ 7,593,286

2014 CAP Bank	\$	257,826
2013 CAP Bank	\$	<u>146,558</u>
Total CAP Bank	\$	404,384

### CAP Exclusions

- ✓ Pension Increases
- ✓ Capital Improvement Increases
- ✓ Debt Service Increase
- ✓ New Ratable Adjustment To The Tax Levy
- ✓ Health Insurance Increase(7.4% inside CAP)
- ✓ LOSAP Increase
- ✓ Deferred Charges (all)

Library Tax Is Not Included In The Cap Calculation.

If necessary the three year CAP bank or a portion can be applied to the following year budget which allows for a higher percentage tax rate increase over the 2% CAP limit.

# Appropriations CAP (2 year bank)

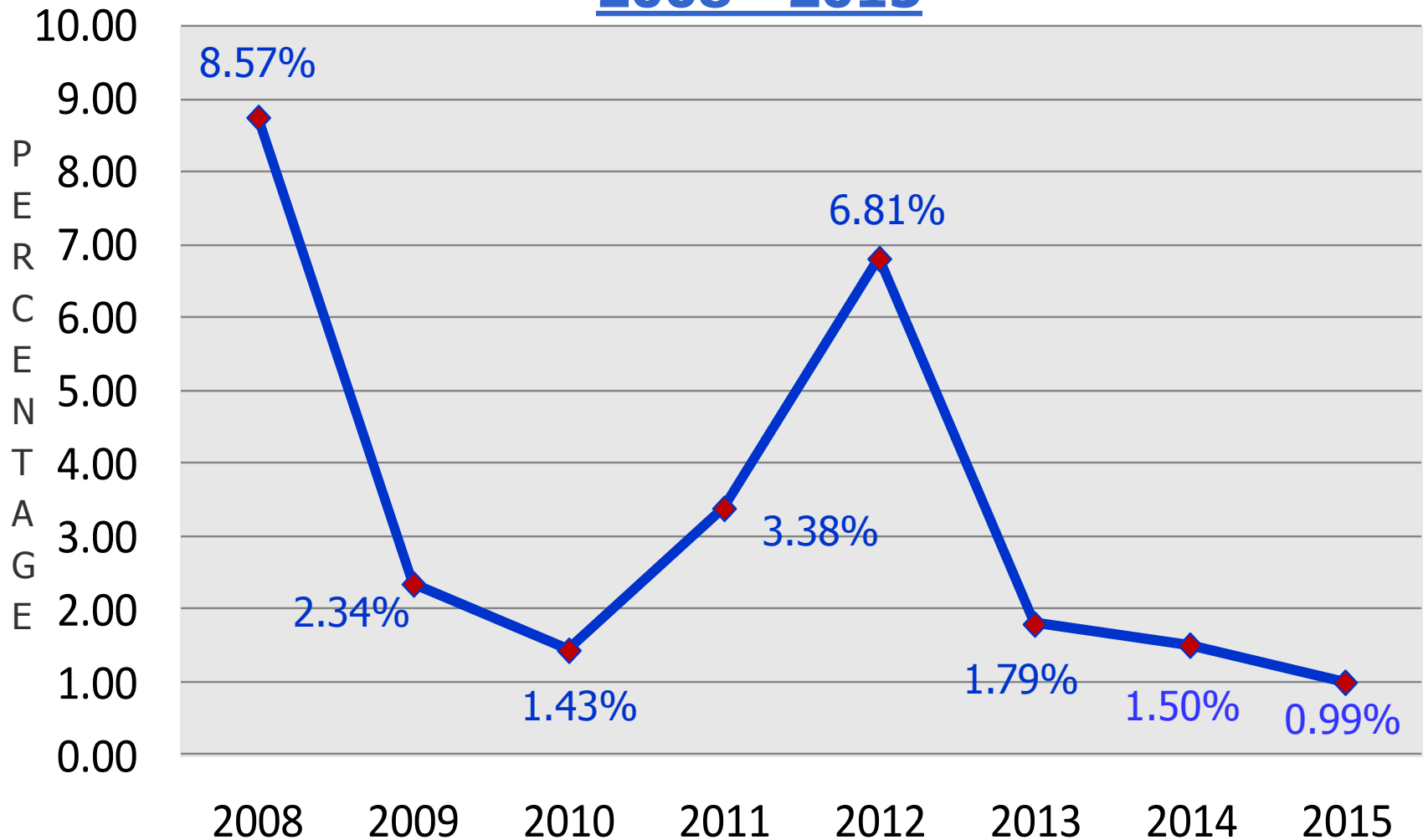
2014 (actual inside CAP)	\$9,047,444
2015 3.5%	\$307,560
2013 CAP Banking	\$146,558
2014 CAP Banking	\$257,826
Added Assessments	<u>\$21,128</u>
2015 Maximum Allowed	<u>\$9,780,516</u>
2015 (actual within CAP)	<u>\$8,980,772</u>
2015 Maximum	\$799,744 (allowed within appropriations CAP)

## CAP Exclusions

- ✓ Debt Service
- ✓ Capital Improvements
- ✓ New Ratable Adjustment
- ✓ Grants
- ✓ Reserve for Uncollected Taxes
- ✓ Deferred Charges
- ✓ Health Insurance Increase (7.4% inside CAP)
- ✓ LOSAP
- ✓ Snow Emergencies
- ✓ Library
- ✓ Joint Meeting

# Total Tax Rate Increase Comparison

## 2008 - 2015



The 2015 local open space tax remains unchanged



# How will your 2015 tax dollar be spent?

School & County Tax (est 2% increase)

## School Tax

**63.26%**  
**(\$24,765,396)**

**Municipal  
Tax** (includes  
Open Space Tax)  
**19.39%**  
**(\$7,593,286)**

**Library  
Tax**  
2.20%  
**(\$860,910)**

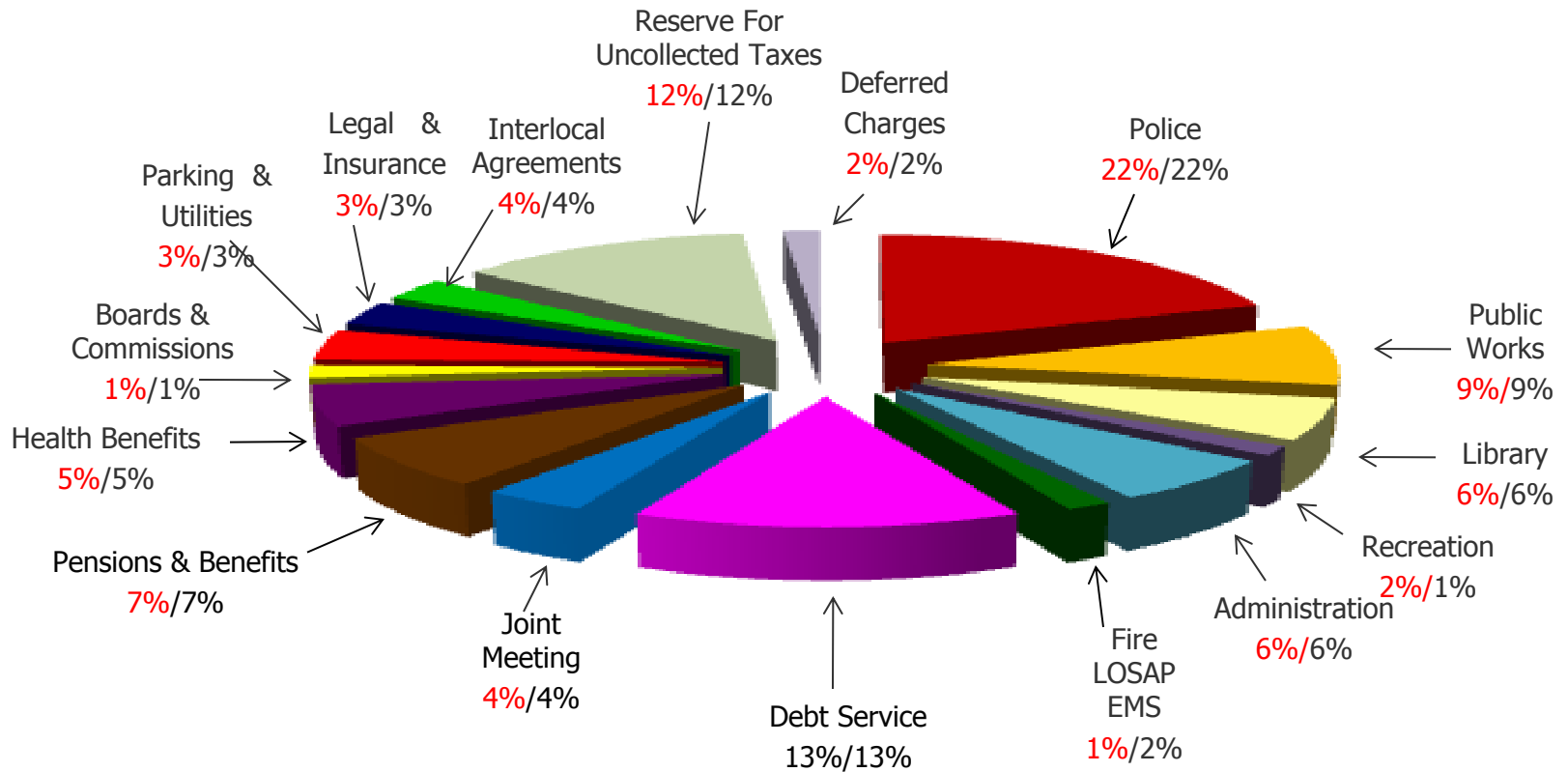
**County  
Tax**  
**15.14%**  
**(\$5,926,891)**



**Note – The Municipal Tax % is 19.13% (\$7,490,392) and Open Space Tax % is .26% (\$102,894)**

# Expense Percentage By Department/Type To The Total Budget

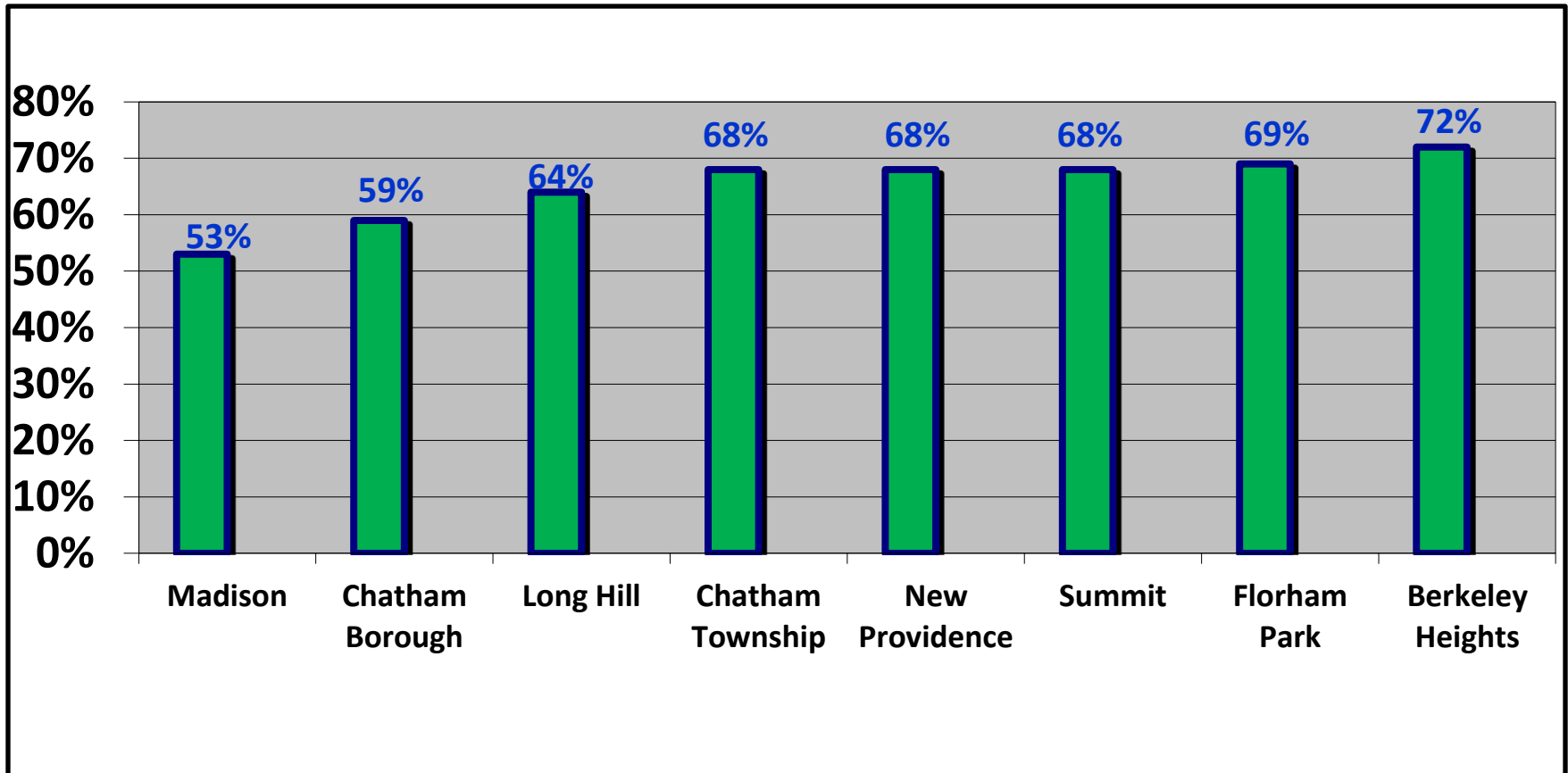
## 2015



Red % is 2015    Black % is 2014

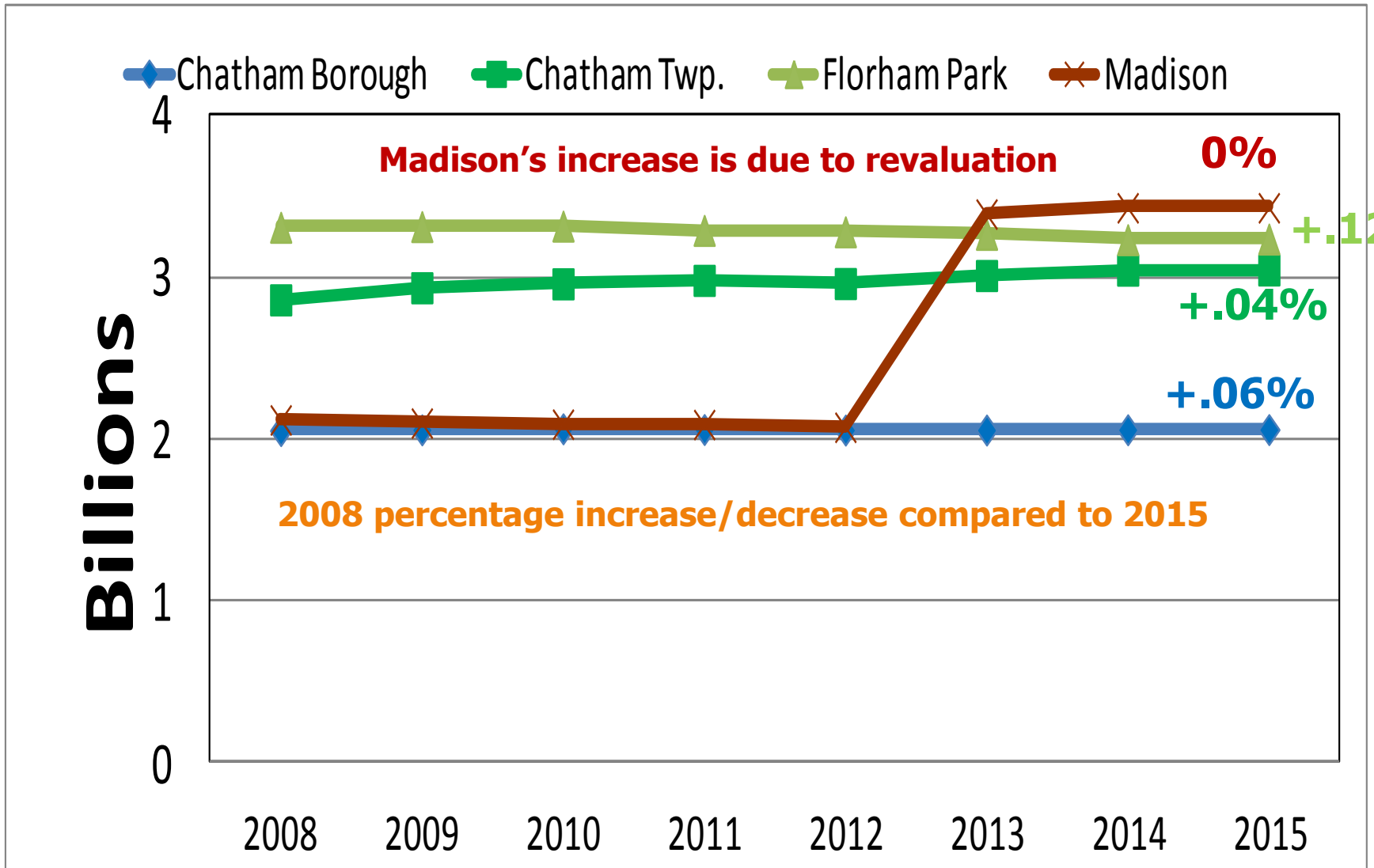
# 2014 Tax dollar percent that funds the budget

**Chatham Borough ranks 2<sup>nd</sup> lowest when compared to surrounding towns**

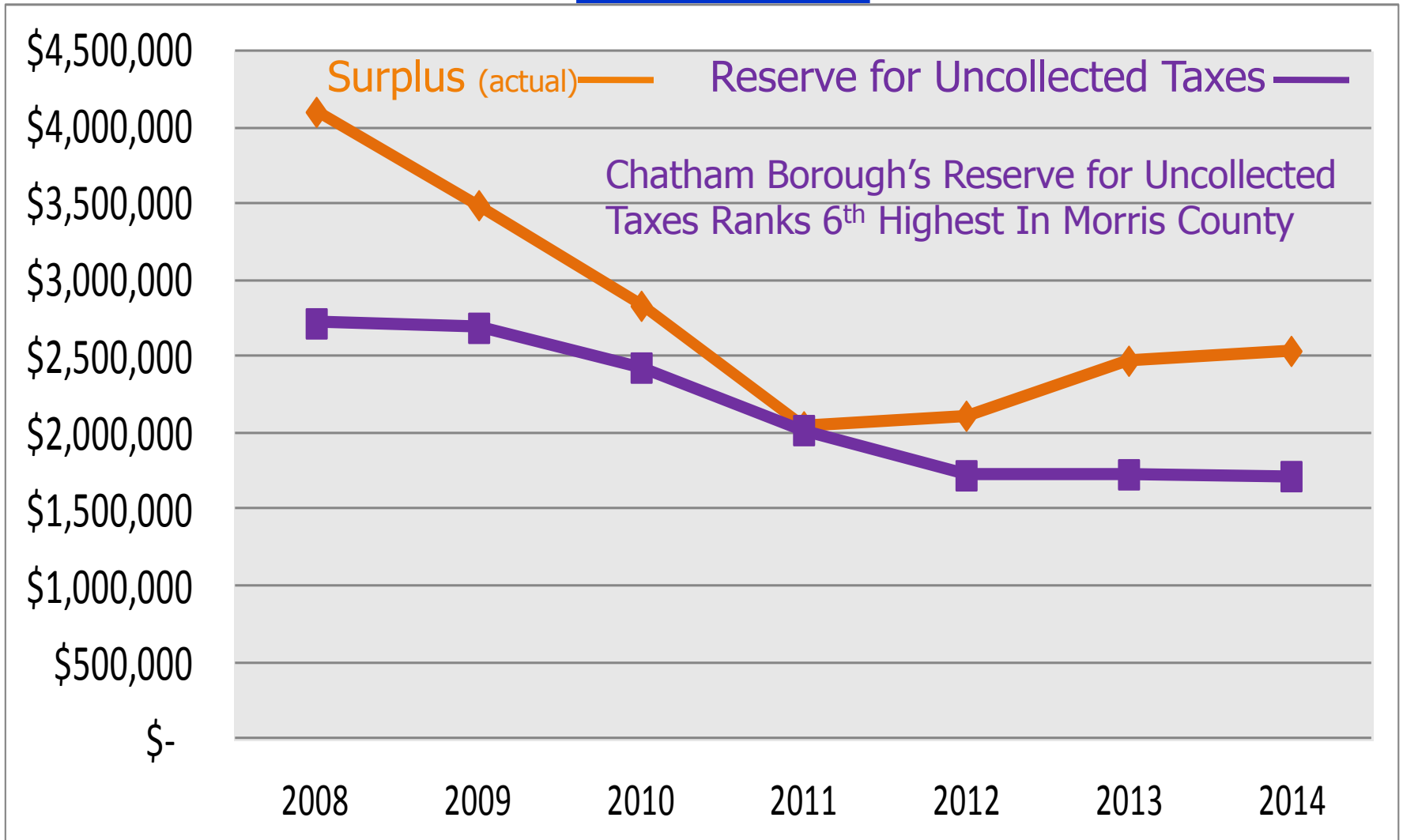


# Property Valuation & Percentage Increases

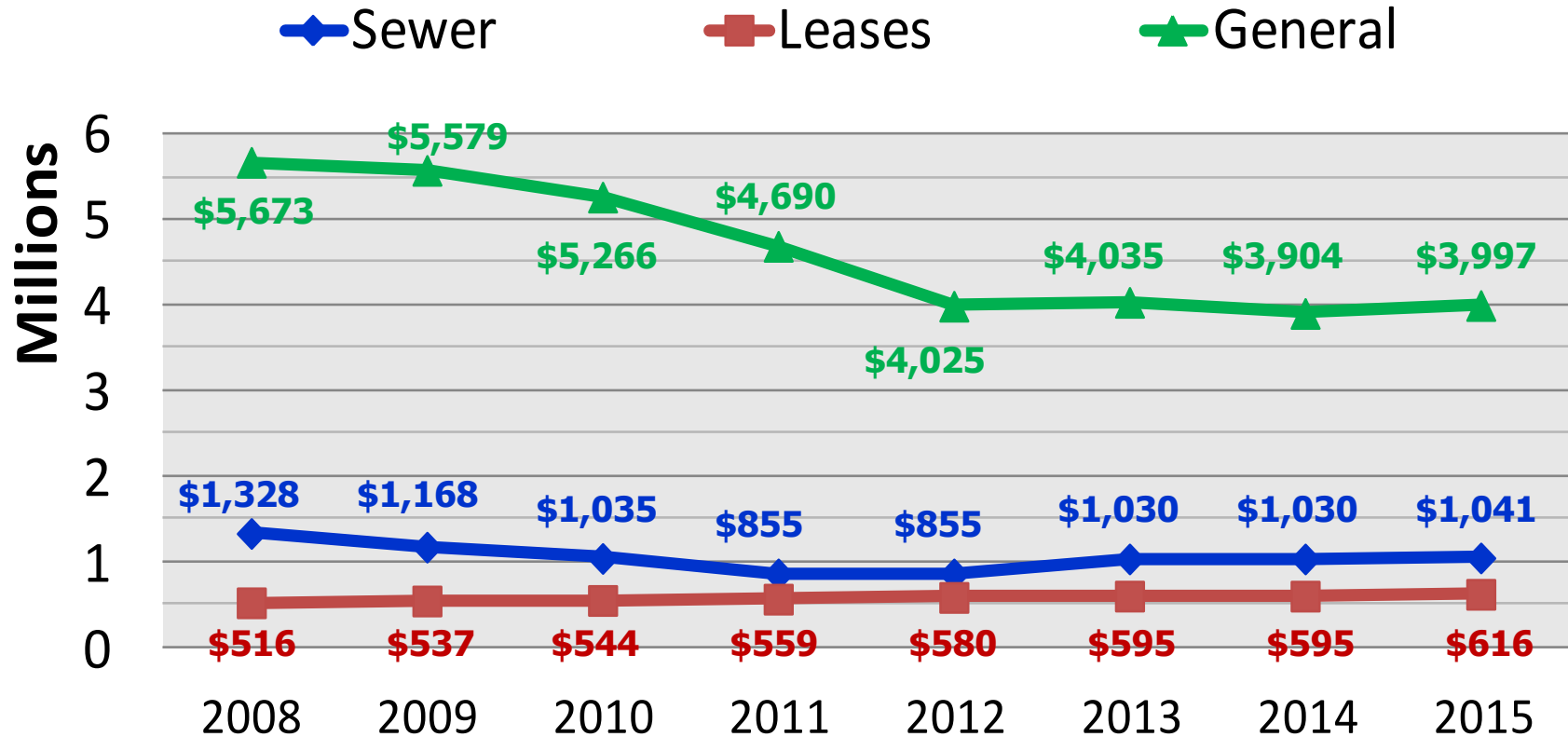
## 2008 - 2015



# Surplus/Reserve for Uncollected Taxes 2008 - 2014

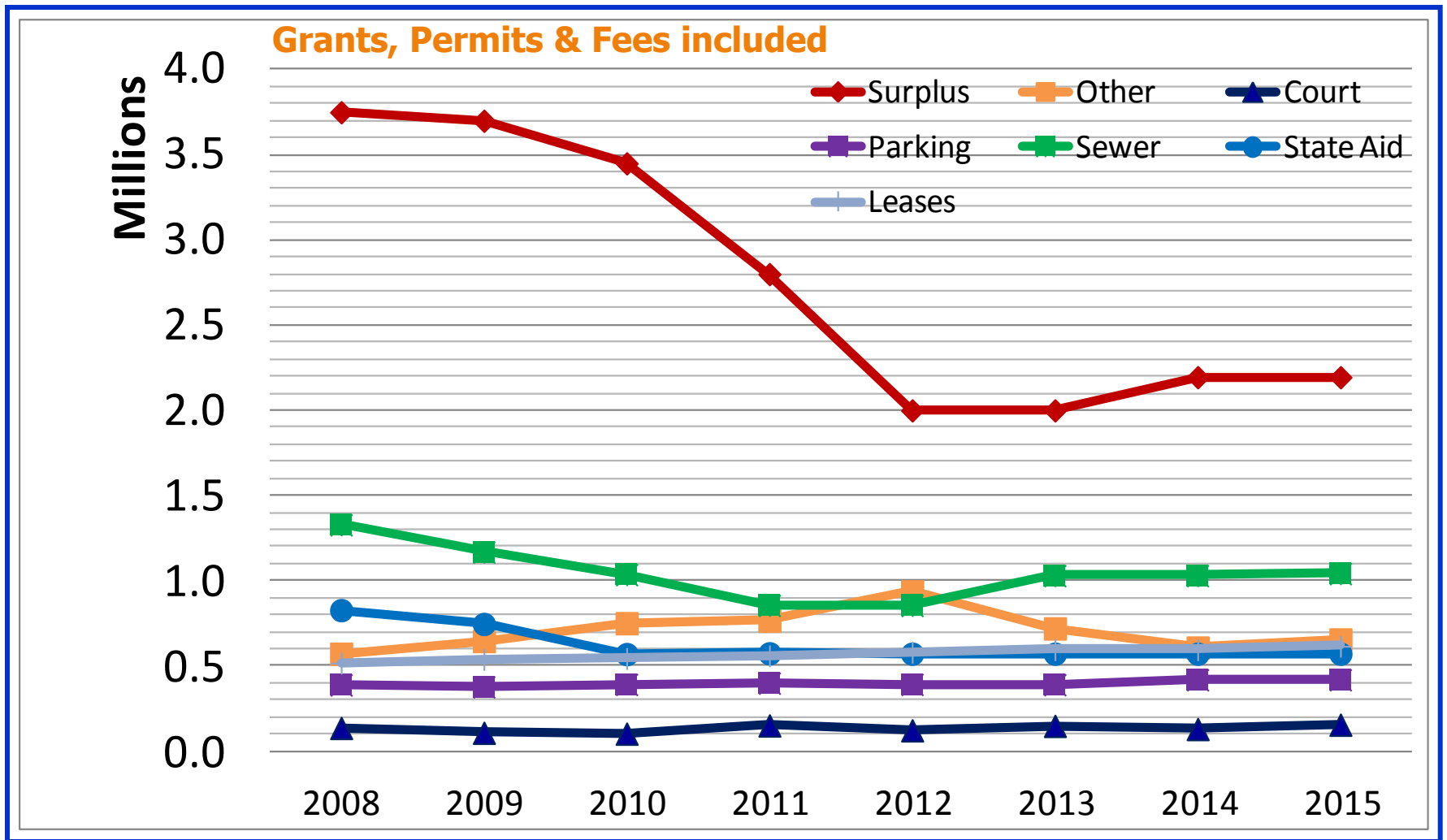


# Revenues 2008 - 2015

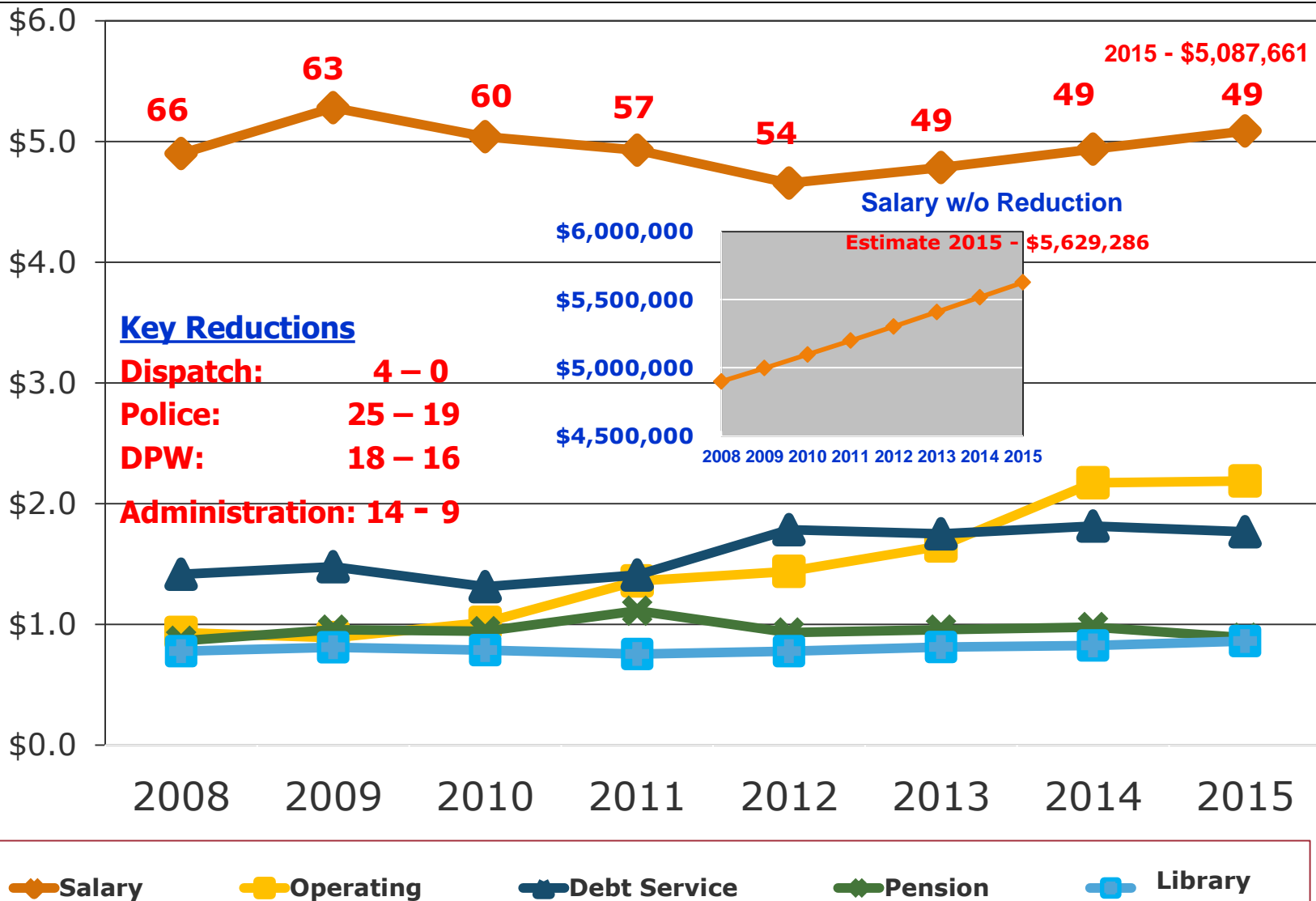


# General Revenue Breakdown

## 2008 - 2015



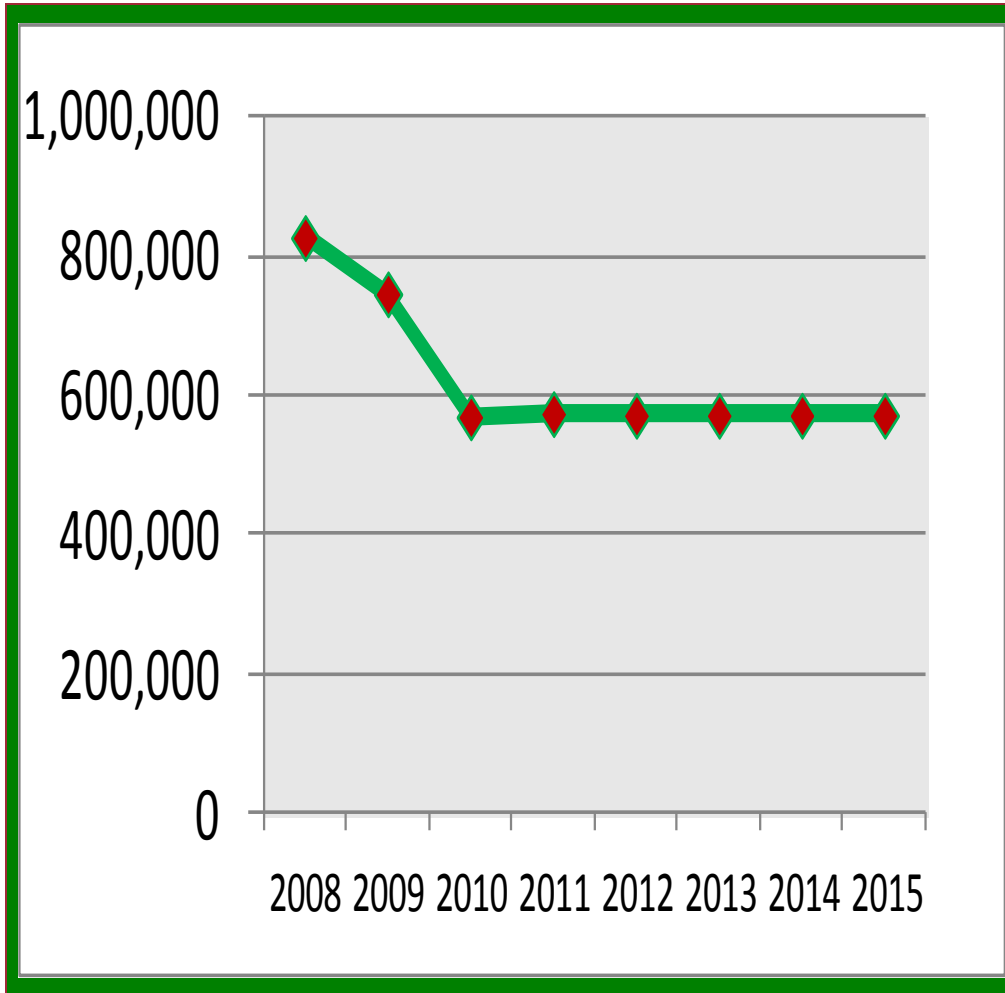
# Annual Expense Comparison 2008 - 2015





# State Aid Trends

## 2008 – 2015

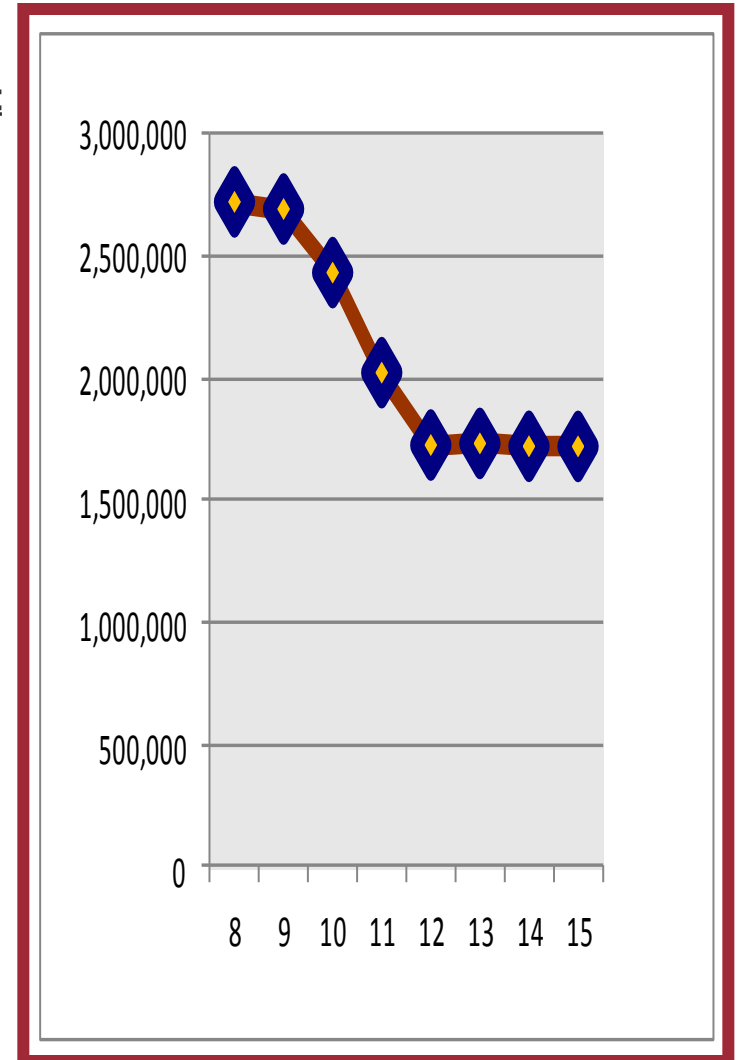


<u>Year</u>	<u>Amount Allocated</u>	<u>+ / - Dollars</u>
<b>2015</b>	<b>\$572,099</b>	<b>\$0</b>
<b>2014</b>	<b>\$572,099</b>	<b>\$0</b>
<b>2013</b>	<b>\$572,099</b>	<b>\$0</b>
<b>2012</b>	<b>\$572,099</b>	<b>(\$2,303)</b>
<b>2011</b>	<b>\$574,402</b>	<b>\$4,606</b>
<b>2010</b>	<b>\$569,796</b>	<b>(\$176,853)</b>
<b>2009</b>	<b>\$746,649</b>	<b>(\$ 81,014)</b>
<b>2008</b>	<b>\$827,663</b>	<b>(\$54,462)</b>

# Reserve for Uncollected Taxes

2008 – 2015

<u>Year</u>	<u>RUT</u>	<u>Total Budget</u>	<u>% of Budget</u>
<b>2015</b>	<b>\$1,720,000</b>	<b>\$14,115,349</b>	<b>12.18%</b>
<b>2014</b>	<b>\$1,720,576</b>	<b>\$14,094,778</b>	<b>12.21%</b>
<b>2013</b>	<b>\$1,732,279</b>	<b>\$13,661,993</b>	<b>12.68%</b>
<b>2012</b>	<b>\$1,725,706</b>	<b>\$13,424,938</b>	<b>12.85%</b>
<b>2011</b>	<b>\$ 2,021,912</b>	<b>\$13,628,582</b>	<b>14.83%</b>
<b>2010</b>	<b>\$ 2,431,371</b>	<b>\$13,820,540</b>	<b>17.59%</b>
<b>2009</b>	<b>\$ 2,691,689</b>	<b>\$14,309,139</b>	<b>18.81%</b>
<b>2008</b>	<b>\$ 2,720,891</b>	<b>\$14,242,636</b>	<b>19.10%</b>

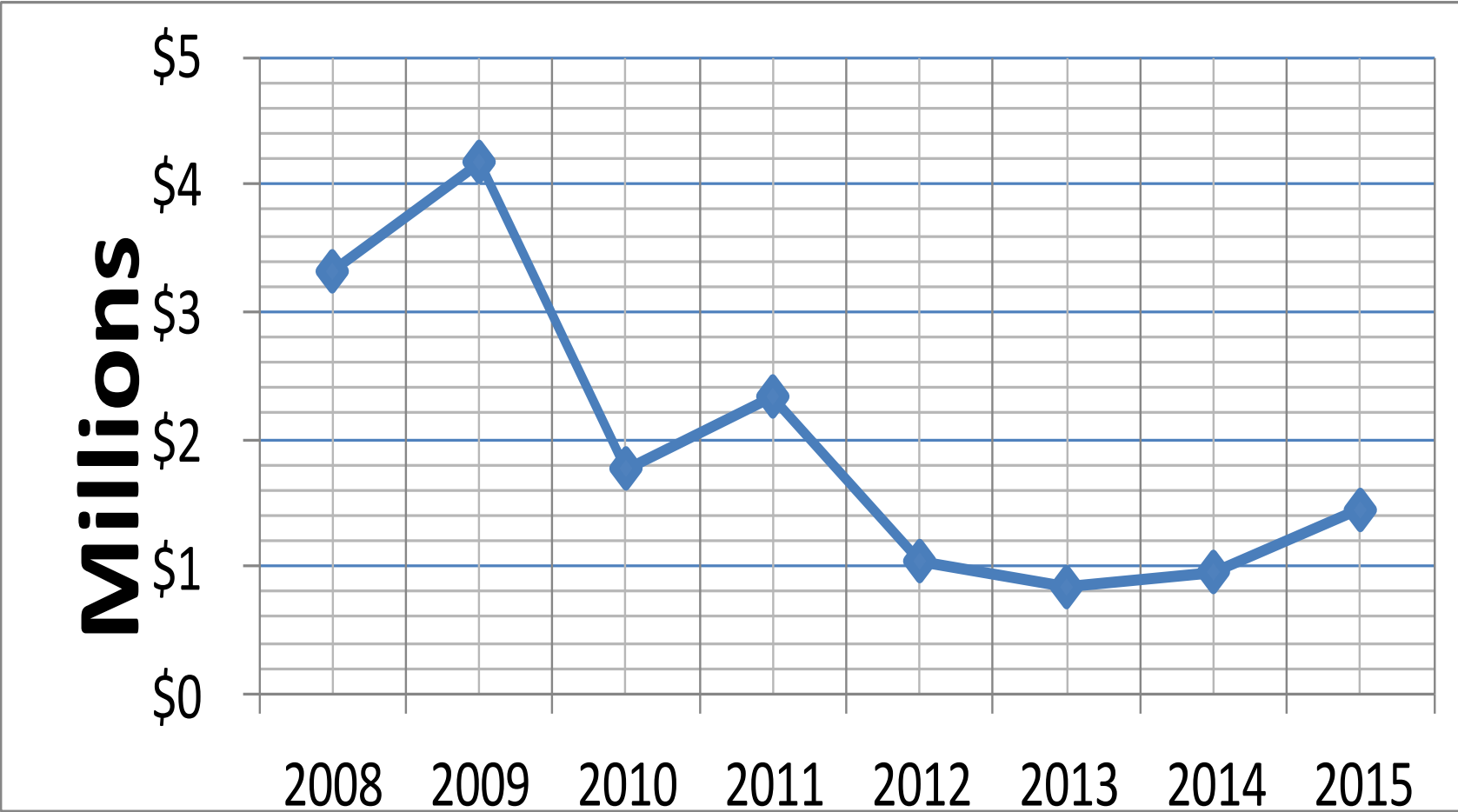


# Mandatory Expenses Increases 2015

Pension – PERS/PFRS.....	\$78,239
DPW Contractual Salaries.....	23,937
Police Contractual Salaries.....	40,455
Library.....	<u>17,175</u>
TOTAL.....	\$202,677

# Capital Spending

## 2008 - 2015



# 2015 General Capital Budget

<u>Department</u>	<u>Project Description</u>	<u>Amount</u>
<b>Engineering</b>	<b>Phase II Gateway Signs</b>	<b>\$ 4,000</b>
	<b>Day's Brook Stabilization</b>	<b>\$100,000</b>
	<b>2015 Road Resurfacing Program</b>	<b>\$100,000</b>
	<b>(DPW Entrance, Duchamp, Fairview, Center, Raymond &amp; Overlook)</b>	
	<b>2015 Drainage Improvement Program</b>	<b>\$112,000</b>
	<b>(Coleman, Yale, Center, Cherry, N. Summit, John, Lincoln, Oliver &amp; N. Hillside)</b>	
	<b>2015 Curb &amp; Sidewalk Program (zone3)</b>	<b>\$150,000</b>
	<b>Facilities/ Server / Rec</b>	<b>\$ 43,300</b>
	<b>Computer / IT Equipment &amp; Color Copier</b>	<b>\$ 15,000</b>
	<b>DPW Building Cleanup</b>	<b>\$ 20,000</b>

# 2015 General Capital Budget (continued)

<u>Department</u>	<u>Project Description</u>	<u>Amount</u>
<b>DPW</b>	Road Maintenance – Micro surfacing	\$ 80,000
	Catch Basin Castings	\$ 12,800
	Hot Box for Paving	\$ 30,000
	Recondition Dump Truck	\$ 10,000
	Safety Barricades & Traffic Cones	\$ 4,000
	Snow Push Boxes for Backhoes	\$ 7,500
	Pickup Truck w/ plow & lift gate	\$ 35,000
	Vehicle Laptop Scanner / Equipment	\$ 11,000
	<b>Buildings &amp; Grounds</b>	Borough Hall Elevator Upgrades
Equipment Storage Garage – DPW		\$ 24,000
Borough Hall Improvements		\$ 13,000

# 2015 General Capital Budget (continued)

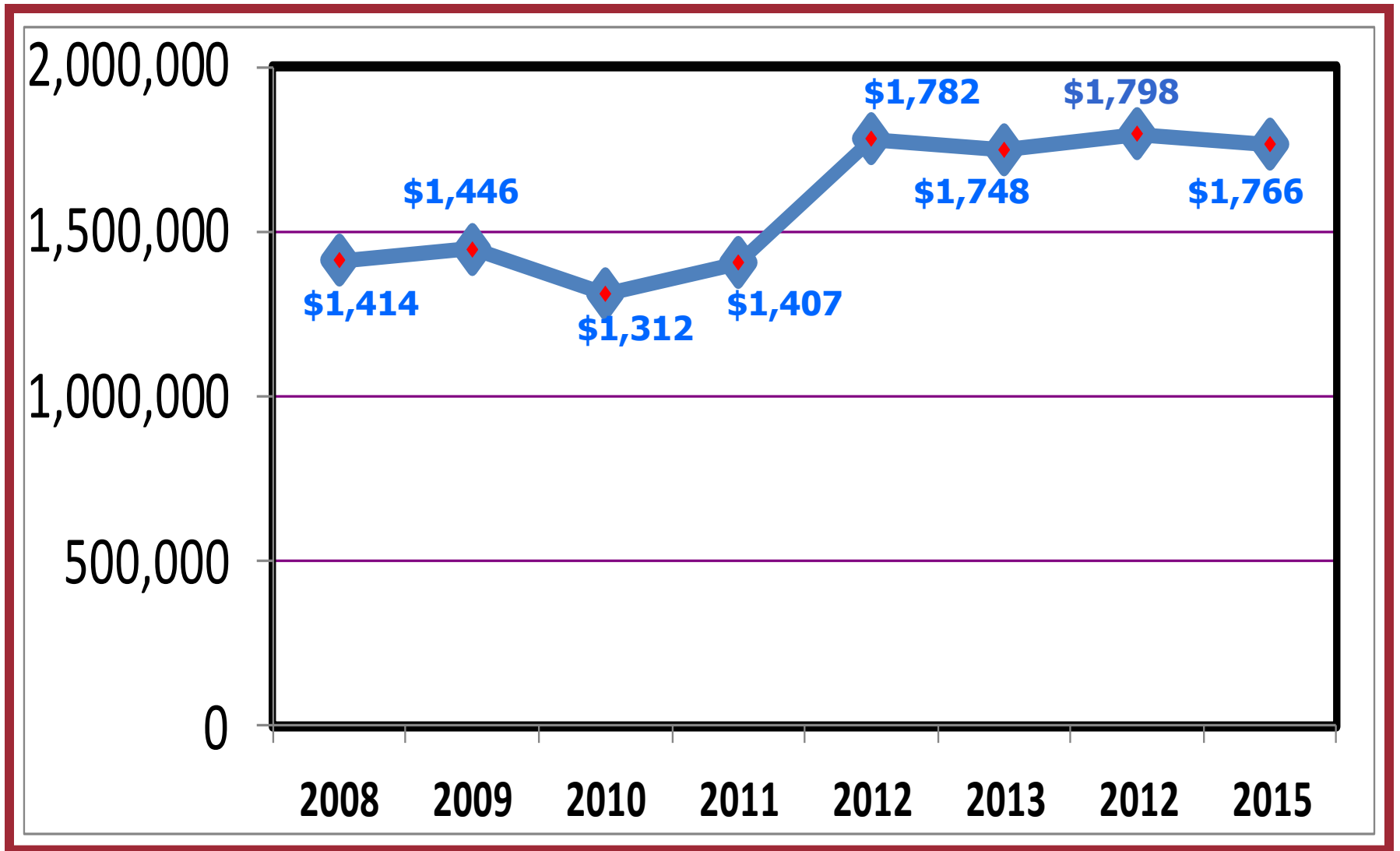
<u>Department</u>	<u>Project Description</u>	<u>Amount</u>
Recreation(Pool)	Vacuum, Tables, Chairs & Misc Equipment	\$ 4,840
Library	Library Building Improvements	\$432,250
Sewer	Stump Grinder & Front End Loader Claw	\$ 67,500
Fire	Fire Fighter Equipment	\$ 14,700
	Turnout Gear	\$ 11,600
	Thermal Image Camera	\$ 18,000
	Radio Receiver Horn Activator	\$ 6,000
	In Car laptop / tablet computer upgrades	\$ 8,000
Police	4WD Administrative Command Staff Vehicle	\$ 37,000
	CCTV Camera (annual upgrades)	\$ 2,500
	Vehicle, Officers & Office Equipment	\$ 9,600
	3% Administrative Costs	<u>\$ 42,000</u>
	<b>Total General Capital to Be Funded</b>	<b><u>\$1,441,590</u></b>

# 2015 Water Capital Budget

<u>Department</u>	<u>Project Description</u>	<u>Amount</u>
<b>Water Utility</b>	<b>Fire Hydrants &amp; Valves</b>	<b>\$ 45,000</b>
	<b>Water Distribution System Repair &amp; Maint</b>	<b>\$ 20,000</b>
	<b>Emergency Generator Switching(Well #1 &amp; 3)</b>	<b>\$ 20,000</b>
	<b>ASCO Valves</b>	<b>\$ 5,000</b>
	<b>Water Meters w/ Transmitters</b>	<b>\$ 45,000</b>
	<b>Leak Detector</b>	<b>\$ 4,500</b>
	<b>Power Valve Turner</b>	<b>\$ 4,500</b>
	<b>Dechlorinator (For Flushing Hydrants)</b>	<b>\$ 4,500</b>
	<b>Recondition Small Backhoe / Loader</b>	<b>\$ 5,000</b>
	<b>Standpipe Security Fencing</b>	<b>\$ 11,500</b>
	<b>Water &amp; Sewer System Capacity Study</b>	<b>\$ 20,000</b>
	<b>3% Administrative Costs</b>	<b><u>\$ 5,550</u></b>
	<b>Total Water Capital To Be Funded</b>	<b><u><u>\$190,550</u></u></b>



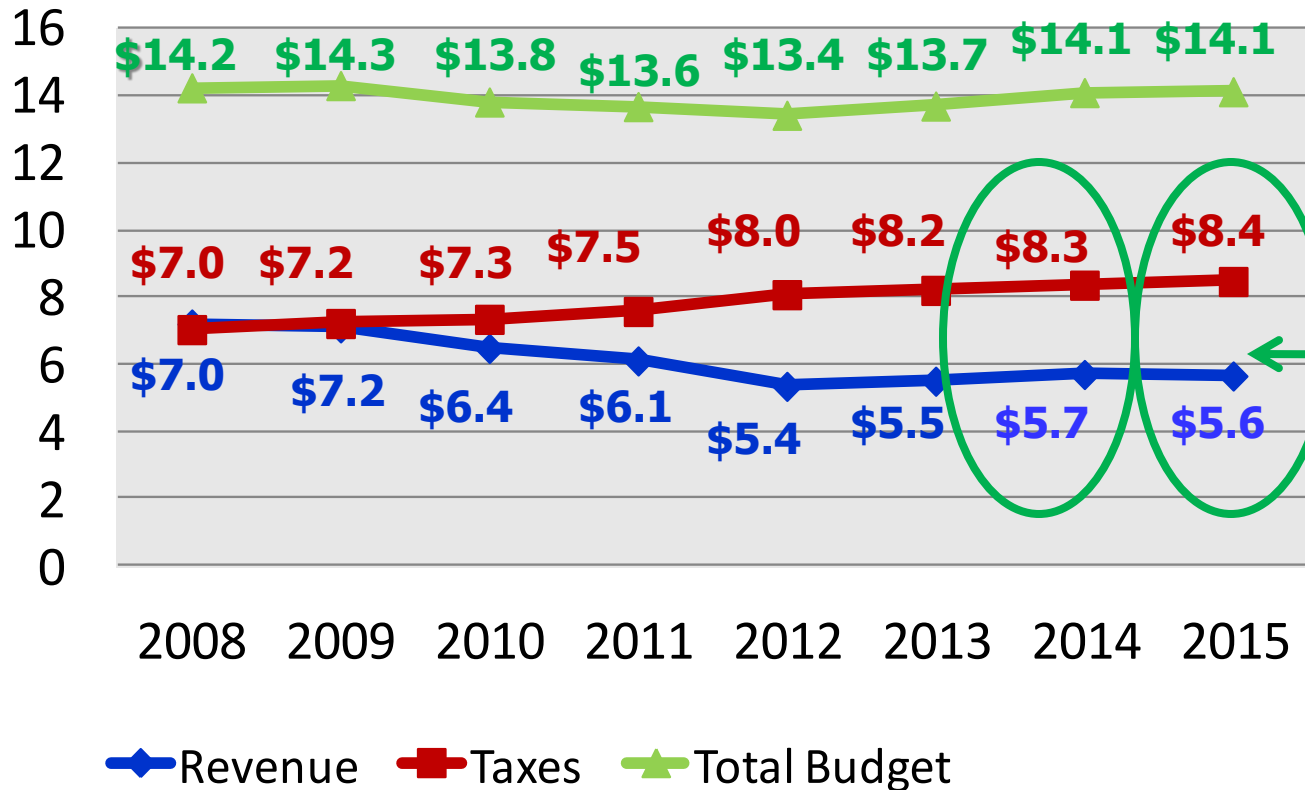
# General Debt Service 2008 – 2015



# Revenue/Tax/Total Budget Comparison

## 2015

Millions



The Challenge

# DISCUSSION

