

State of New Jersey Local Government Services

		_					
Year:	2018	Municipal User	Friendly B	udget			
MUNICIPALITY:	1404 Chatham Borough -	County of Morris		•			Adopted T
Municode:	1404		Filename:	1404 fba	201	8.xls	m
		www.chathamborough.org					
	Phone Number:	,	973-635-0674				
	Mailing Address:		54 Fairmount Aven	ue			
			Chatham				
Email the UFB if no	t using Outlook	Municipality:	Chatham Borough	State:	NJ	Zip:	07928
	Mayor						
First Name	Middle Name	Last Name	Term Expires	Business En	nail		
Bruce	A.	Harris	12/31/2019	bharris@chatha	mboro	ugh.org	
	Chief Administr	ative Officer	_				
Stephen	W.	Williams		swilliams@chat	:hamboı	rough.or	rg
	Chief Financial	Officer	_				
Timothy	B.	Day		tday@chatham	nborouc	gh.org	
	Municipal Clerk		_				
Robin	R.	Kline		rkline@chathan	nboroug	gh.org	
	Registered Mun	icipal Accountant	_				
Francis "Bud"		Jones		bjones@nisivoc	cia.com	1	
	Governing Body	y Members					
First Name	Middle Name	Last Name	Term Expires	Business En	nail		
James	J.	Collander	12/31/2019	jcollander@cha	thambo	rough.o	org
Leonard		Resto	12/31/2018	lresto@chathan	nborou	gh.org	
Peter	J.	Hoffman	12/31/2018	phoffoman@ch	athamb	orough.	org
Victoria		Fife	12/31/2019	vfife@chatham	borough	n.org	
Robert	A.	Weber, Sr.	12/31/2020	rweber@chatha	amboro	ugh.org	
Thaddeus	J.	Kobylarz	12/31/2020	tkoblarz@chath	amboro	ough.org	3

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2017 Calendar Year Property	v Tax Levies - ALL	entities levving proper	tv taxes		Current Year 2018 I	Budget	
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			<u></u> _
Municipal Purpose Tax	0.377	\$7,857,326.34	19.02%	\$0.00	Municipal Purpose Tax	ACTUAL	\$7,908,566.94
Municipal Library	0.039	\$816,372.16	1.98%	\$0.00	Municipal Library	ACTUAL	\$836,052.12
Municipal Open Space	0.005	\$104,073.00	0.25%	\$0.00	Municipal Open Space	ACTUAL	\$104,206.65
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.258	\$26,143,847.00	63.27%	\$0.00	Regional School District	ESTIMATED	\$26,666,723.94
County Purposes	0.298	\$6,182,944.97	14.96%	\$0.00	County Purposes	ESTIMATED	\$6,306,603.87
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$216,766.23	0.52%	\$0.00	County Open Space	ESTIMATED	\$229,987.51
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	1.988	\$41,321,329.70	100.00%	\$0.00	Total ESTIMATED amount to be raised by	taxes	\$42,052,141.03
Total Taxable Valuation as of	October 1, 2017	\$2,081,460,079.00			Revenue Anticipated, Excluding Tax Levy		5,769,731.98
(To be used to calculate the current year tax rate)	-				Budget Appropriations, before Reserve for	Uncollected Taxes	12,770,351.04
Current Year Average Residential Asse	essment	\$672,969.00			Total Non-Municipal Tax Levy		\$33,307,521.97
	=				Amount to be Raised by Taxes - Before RU	Т	\$40,308,141.03
	Prior Y	ear to Current Year C	Comparison		Reserve for Uncollected Taxes (RUT)		\$1,366,942.75
					Total Amount to be Raised by Taxes		\$41,675,083.78
	Comparisor	n - Municipal Purposes	Toy Date		·		
1	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RU	r	96.72%
	0.377	0.379	0.53%		70 of Tax Concetions used to Calculate Re-	· =	70.727
l	0.377	0.517	0.5570		If % used exceeds the actual collection % th	en	
	C	. M	Тот I от			CII	
1		<u>1 - Municipal Purposes</u>			reference the statutory exception used		
			% Change (+/-)	\$ Change (+/-)			
J	\$7,857,326.34	\$7,908,566.94	0.65%	\$51,240.60	Tax Collections - ACTUAL as of Prior Y	<u>'ear</u>	
					Total Tax Revenue, Collections CY 2017		41,221,729.90
		t on Avg. Residential T					41,457,796.20
	Prior Year (Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2017	<u>-</u>	99.43%
	\$0.00	\$2,550.55	#DIV/0!	\$2,550.55		_	
ı				· · · · · · · · · · · · · · · · · · ·			
ı	•				Delinquent Taxes - December 31, 2017		\$200,346.36

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Solid Waste Utility	Utility	Utility	Utility	Utility
08	Surplus	5.62%	\$123,446.22	\$2,195,000.00	\$2,318,446.22	\$2,195,000.00		\$82,000.00	\$41,446.22				
08	Local Revenue	109.71%	\$1,932,794.85	\$1,761,710.35	\$3,694,505.20	\$1,761,505.20		\$1,400,000.00	\$533,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$572,099.00	\$572,099.00	\$572,099.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$38,921.00	\$38,921.00	\$38,921.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	1.50%	\$423.00	\$28,235.00	\$28,658.00	\$28,658.00							
08	Additional Revenue Offset by Appropriations	-0.10%	(\$22.50)	\$22,522.50	\$22,500.00	\$22,500.00							
10	Public and Private Revenue	-93.33%	(\$86,521.77)	\$92,707.89	\$6,186.12	\$6,186.12							
08	Other Special Items	-3.14%	(\$30,490.35)	\$971,281.73	\$940,791.38	\$940,791.38							
15	Receipts from Delinquent Taxes	-31.41%	(\$93,449.85)	\$297,521.13	\$204,071.28	\$204,071.28							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.23%	\$96,027.36	\$7,812,539.58	\$7,908,566.94	\$7,908,566.94							
07	Minimum Library Tax	3.00%	\$24,333.28	\$811,718.84	\$836,052.12	\$836,052.12							
54	Open Space Levy Tax	0.70%	\$726.87	\$103,479.78	\$104,206.65	\$104,206.65							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	13.38%	\$1,967,267.11	\$14,707,736.80	\$16,675,003.91	\$14,618,557.69	\$0.00	\$1,482,000.00	\$574,446.22	\$0.00	\$0.00	\$0.00	\$0.00
				Sheet III	ZD 1	·		·		·	·		

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

li e	KIENDLY BUDGET SEC	Dudget: 1	Docitions		` \ \		<u> </u>	Cananal	Dublic & Duivo4	Onen Cuese	Water	Solid Waste				
FCCA		Budgeted		% Difference	\$ Difference	Total Modified	Total	General	Public&Private	Open Space	Water		¥74914	WT4***4	¥74914	¥74914
FCOA		Full-Time	Part-Time	Current v.	Current v. Prior	Appropriation	Appropriation for	Budget	Offsets	Budget	Utility	Utility	Utility	Utility	Utility	Utility
				Prior Year	Year	for Service Type	Service Type									
				THO Tear	Tear	(Prior Year)	(Current Year)									
20	General Government	10.00	7.00	19.27%	\$316,329.97	\$1,641,394.15	\$1,957,724.12	\$1,673,266.12			\$236,065.00	\$48,393.00				
21	Land-Use Administration	0.00	3.00	1.85%	\$2,550.00	\$138,150.00	\$140,700.00	\$140,700.00			\$0.00	\$0.00				
22	Uniform Construction Code	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00				
23	Insurance	0.00	0.00	30.57%	\$274,607.38	\$898,392.62	\$1,173,000.00	\$885,000.00			\$262,000.00	\$26,000.00				
25	Public Safety	24.00	26.00	2.31%	\$74,057.00	\$3,211,153.00	\$3,285,210.00	\$3,285,210.00			\$0.00	\$0.00				
26	Public Works	16.00	2.00	33.62%	\$445,257.00	\$1,324,335.00	\$1,769,592.00	\$1,290,550.00			\$417,435.00	\$61,607.00				
27	Health and Human Services	0.00	3.00	1.07%	\$1,345.00	\$125,305.00	\$126,650.00	\$126,650.00			\$0.00	\$0.00				
28	Parks and Recreation	1.00	24.00	-4.54%	(\$8,650.00)	\$190,590.00	\$181,940.00	\$181,940.00			\$0.00	\$0.00				
29	Education (including Library)	0.00	0.00	2.02%	\$18,282.00	\$906,892.00	\$925,174.00	\$925,174.00			\$0.00	\$0.00				
30	Unclassified	0.00	0.00	11.57%	\$58,467.00	\$505,533.00	\$564,000.00	\$564,000.00			\$0.00	\$0.00				
31	Utilities and Bulk Purchases	0.00	0.00	20.00%	\$78,850.00	\$394,250.00	\$473,100.00	\$385,600.00			\$87,500.00	\$0.00				
32	Landfill / Solid Waste Disposal	0.00	9.00	#DIV/0!	\$455,150.00	\$0.00	\$455,150.00	\$0.00			\$0.00	\$455,150.00				
35	Contingency	0.00	0.00	0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00			\$0.00	\$0.00				
36	Statutory Expenditures	0.00	0.00	22.08%	\$220,231.00	\$997,200.00	\$1,217,431.00	\$1,070,681.00			\$130,000.00	\$16,750.00				
37	Judgements	0.00	0.00	-100.00%	(\$275,568.55)	\$275,568.55	\$0.00	\$0.00			\$0.00	\$0.00				
42	Shared Services	0.00	0.00	0.00%	(\$1.00)	\$205,555.00	\$205,554.00	\$205,554.00			\$0.00	\$0.00				
43	Court and Public Defender	0.00	0.00	2.29%	\$4,000.00	\$175,000.00	\$179,000.00	\$179,000.00			\$0.00	\$0.00				
44	Capital	0.00	0.00	38.58%	\$19,000.00	\$49,250.00	\$68,250.00	\$44,750.00			\$21,500.00	\$2,000.00				
45	Debt	0.00	0.00	27.97%	\$498,896.77	\$1,783,809.88	\$2,282,706.65	\$1,798,275.92		\$138,430.73	\$346,000.00	\$0.00				
46	Deferred Charges	0.00	0.00	0.00%	\$0.00	\$9,000.00	\$9,000.00	\$9,000.00			\$0.00	\$0.00				
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00				
50	Reserve for Uncollected Taxes	0.00	0.00	-0.06%	(\$1,000.00)	\$1,745,000.00	\$1,744,000.00	\$1,744,000.00			\$0.00	\$0.00				
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00				
	Total	51.00	74.00	14.96%	\$2,181,803.57	\$14,581,378.20	\$16,763,181.77	\$14,514,351.04	\$0.00	\$138,430.73	\$1,500,500.00	\$609,900.00	\$0.00	\$0.00	\$0.00	\$0.0

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USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Non-recon	Trume Y.	Struck	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
			NONE		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessr	ments - Taxable Prop	erties (October 1, 2017 Valu	<u>e)</u>	Property Tax Asses	ssments - Exempt Prop	erties (October 1, 2017 Va	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	67	\$8,929,200.00	0.43%	15A Public Schools	5	\$64,110,500.00	44.74%
2 Residential	2,693	\$1,806,178,600.00	86.77%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	1	\$200.00	0.00%	15C Public Property	65	\$47,263,900.00	32.99%
4A Commercial	197	\$204,706,600.00	9.83%	15D Church and Charities	11	\$25,463,700.00	17.77%
4B Industrial	27	\$21,583,800.00	1.04%	15E Cemeteries & Graveyards	4	\$3,464,400.00	2.42%
4C Apartments	15	\$38,946,200.00	1.87%	15F Other Exempt	11	\$2,983,800.00	2.08%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$1,115,479.00	0.05%				
Total	3,001	\$2,081,460,079.00	100.00%	Total	96	\$143,286,300.00	100.00%
	•						
Average Ratio (%), Assessed to True	Value	84.68%					
Equalized Valuation, Taxable Properti	ies	\$2,458,030,324.75		Percentage of Exempt vs.			
, ,		, , , ,		Non-Exempt Properties	6.88%		
Total # of property tax appeals fil	led in 2017	County Tax Board	19.00	Tron Enompt Properties	0.0070		
		State Tax Court	27.00				
Number of 2017 County Tax Board de	ecisions appealed to Ta	ax Court	6.00				
Number of pending property tax appear	als in State Tax Court						
Amount paid out by municipality for ta	ax appeals in 2017		\$275,568.85				

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2017 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
0	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

										tux Exemptions									
Prior Budget Ye	ear's Payments in Li	eu of Tax (PILOT)	- Long Term Tax l	Exemptions	Prior Budget Yea	r's Payments in Lie	eu of Tax (PILOT) - Long Term Ta	ax Exemptions	Prior Budget Yea	r's Payments in Lie	u of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budget	ear's Payments in Lie	ı of Tax (PILOT)	- Long Term Tax Ex	emptions
Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
							ļ												
							-												
							ļ												
							1												
Total Long Term Exemptions	Column Total	0.00	0.00	0.00	Total Long Term Exemption	Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	Column Total	\$0.00	\$0.00	00.00	Total Long Term Exemptions	Column Total	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total		0.00	0.00	0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Commi Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions Total Long Term Exemption			\$0.00	
Mark A ii Grand Total		II				ll .	II				ll .	ll .			Total Long Term Exemption	IIS - GRAND TOTAL	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	6.00	0.00	1,285,791.32	\$669,468.00	\$0.00	\$322,927.94	\$55,395.38	\$238,000.00
Police Officers (Including Superior Officers)	20.00	0.00	3,684,876.67	\$2,585,500.00	\$203,825.00	\$618,181.00	\$277,370.67	SEE NOTE
Fire Fighters (Including Superior Officers)	0.00	2.00	56,500.00	\$56,500.00	\$0.00	\$0.00	\$0.00	SEE NOTE
All Other Union Employees not listed above	16.00	2.00	1,122,494.70	\$800,000.00	\$80,000.00	SEE NOTE	\$242,494.70	SEE NOTE
All Other Non-Union Employees not listed above	8.00	60.00	1,094,720.11	\$928,564.00	\$0.00	SEE NOTE	\$166,156.11	SEE NOTE
Totals	50.00	71.00	7,244,382.80	\$5,040,032.00	\$283,825.00	\$941,108.94	\$741,416.86	\$238,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	C 177 11 8	Current Year		D . X7 // 0	D	
	Current Year # of Covered Members	Annual Cost	Total Current	Prior Year # of Covered Members	Prior Year Annual	Total Prior Year
	(Medical & Rx)	Estimate per Employee	Year Cost	(Medical & Rx)	Cost per Employee (Average)	Cost
Active Employees - Health Benefits - Annual Cost	(ivicultar & ixx)	Employee	Tear Cost	(Medical & RX)	(Average)	Cost
Single Coverage	8.00	\$10,613.64	\$84,909.12	10.00	\$10,880.94	\$108,809.40
Parent & Child	6.00	\$19,414.48	\$116,486.88	3.00	\$19,597.44	\$58,792.32
Employee & Spouse (or Partner)	6.00	\$22,267.20	\$133,603.20	5.00	\$26,720.64	\$133,603.20
Family	20.00	\$30,806.60	\$616,132.00	23.00	\$28,424.25	\$653,757.75
Employee Cost Sharing Contribution (enter as negative -)		·	(\$259,752.00)			(\$254,886.64)
Subtotal	40.00		\$691,379.20	41.00		\$700,076.03
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	40.00		\$691,379.20	41.00		\$700,076.03

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes Yes

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Cross Davis of		Approved	еск аррпсаріє •	Individual
	Gross Days of Accumulated	Dollar Value of Campana-t	Approved Labor	Lossi	Individual Employment
	Accumulated	Dollar Value of Compensated		Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
PBA			X		X
Teamsters			Χ		Х
Administration				Χ	
Totals	0.00	\$0.00			
T					
Total Funds Reserved Total Funds App	as of end of 2017				
rotai Funds App	nopriated in 2018	otod Absongo Liability			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2019	2020	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_				<u> </u>				
Local School Debt			\$0.00	Utility Fund - Principal	\$285,000.00	\$295,000.00	\$305,000.00	\$1,625,000.00
Regional School Debt	\$17,412,853.30	\$17,412,853.30	\$0.00	Utility Fund - Interest	\$60,000.76	\$52,879.02	\$45,288.52	\$136,850.44
				Bond Anticipation Notes - Principal	\$0.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$0.00			
Water	\$2,672,504.42	\$2,672,504.42	\$0.00	Bonds - Principal	\$1,388,265.00	\$1,413,910.00	\$1,442,240.00	\$6,877,100.00
Solid Waste	\$0.00	\$0.00	\$0.00	Bonds - Interest	\$217,607.00	\$182,651.16	\$167,146.61	\$577,210.10
0			\$0.00	Loans & Other Debt - Principal	\$157,290.66	\$162,390.66	\$162,390.66	\$1,391,510.47
0			\$0.00	Loans & Other Debt - Interest	\$35,113.26	\$31,336.63	\$28,083.00	\$138,050.08
0			\$0.00	_				
0			\$0.00	Total	\$2,143,276.68	\$2,138,167.47	\$2,150,148.79	\$10,745,721.09
Municipal Purposes				_				
Debt Authorized	\$13,708,291.07		\$13,708,291.07	Total Principal	\$1,830,555.66	\$1,871,300.66	\$1,909,630.66	\$9,893,610.47
Notes Outstanding	\$0.00		\$0.00	Total Interest	\$312,721.02	\$266,866.81	\$240,518.13	\$852,110.62
Bonds Outstanding	\$11,494,000.00		\$11,494,000.00	% of Total Current Year Budget	12.79%			
Loans and Other Debt	\$1,868,482.45		\$1,868,482.45	_		•		
·	•	-		Description		Debt Not List	ed Above	
Total (Current Year)	\$47,156,131.24	\$20,085,357.72	\$27,070,773.52	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	8,962			Total Other				
<u>-</u>								
Per Capita Gross Debt	\$5,261.79			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$3,020.62			Rating	Aaa			
-				Year of Last Rating	2017			
3 Yr. Average Property Valuation		\$2,446,702,503.33						
	=	·		 Mark ''X'' if Municipality has i	no bond rating			
Net Debt as % of 3 Year Avg Proper	ty Valuation	1.11%		The state of the s	no some runing			
2001 ab /0 01 5 1 cai 11 g 1 10pci	=	1.11/0						

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Madison Borough	UCC - Construction Office	Entire office function handled by Madison	1/1/2014	12/31/2021	
Receiving	Madison Borough	IT Computer Services	Maintain Borough Newtwork & PC's	7/1/2013	12/31/2021	
Receiving	Town of Westfield	Board of Health Officer	Health Office, Inspecations, etc.	7/10/2017	12/31/2020	
Receiving	Madison Borough	Municipal Court	Entire Court function-Joint Court	1/1/2011	12/31/2020	
Receiving	Morris County	Dispatching Services	Entire 911, EMS & Fire dispatching	1/1/2010	12/31/2020	
Receiving	Morris County - MUA	Recycling Pickup	Pickup Residents Recycling	1/1/2014	12/31/2020	
Receiving	Chatham Township	Recreaction Director services	Joint Recreation Program	7/1/2015	12/31/2018	

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality		

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	
The Borough Council doesn't earn a Salary nor take Health Insurance from the Borough. The Borough receives some Construction permit fees from Madison - approximately \$20 - \$38,000 per year. All other fees are kept by Madison and Boro doesn't pay for the services. The Borough anticipates paying Madison \$179,000 for Municipal Court services and will receive the anticipated Fees/Fines of \$127,588 for 2017. The future years Bond Anticipation Notes are anticipated to be budgeting \$110,000 per year of prinicipal pay downs and the interest rate on the BAN changes at each renewal year, therefore we anticipate rates will increase. The 2018 Budget does not have BAN prinicipal payment due to GOB being issued in 2017. The Borough pays into 3 Pension systems - PERS, PFRS, & DCRP. The Police and Fire Pension is reported as amount paid in the appropriate column. The PERS & DCRP are paid for all eligible employees and the costs paid into the N 15 state System is not split out by employee type. The amount listed as Pension Cost under the Supervisory Staff column covers that category of employees and all other Union & Non-union employees (non Police) who are in the system. There is not a breakdown by employee category. The same applies for the Employment taxes - borough doesn't breakdown by employee category, therefore the total amount paid is listed under the Supervisory Staff column. The Incentive Waiver cost for not taking Health Insurance is included in the Health Benefit Cost on sheet UFB-7.	