

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 8,962  
 NET VALUATION TAXABLE 2020 2,112,590,517  
 MUNICODE 1404

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of CHATHAM, County of MORRIS

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature bjones@nisivoccia.com

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Karen Fornaro, am the Chief Financial Officer, License # N-1647, of the BOROUGH of CHATHAM, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature kfornaro@chathamborough.org  
 Title Chief Financial Officer  
 Address 54 Fairmount Avenue  
 Phone Number (973) 635-0674  
 Fax Number (973) 635-2417

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of CHATHAM as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Francis Jones  
(Registered Municipal Accountant)

Nisivoccia LLP  
(Firm Name)

200 Valley Road, Suite 300  
(Address)

Certified by me Mount Arlington, NJ 07856  
(Address)

this 10th day February, 2021

973-298-8500  
(Phone Number)

973-298-8501  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** BOROUGH OF CHATHAM

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF CHATHAM

**Chief Financial Officer:** Karen Fornarno

**Signature:** kfornaro@chathamborough.org

**Certificate #:** N-1647

**Date:** 2/10/2021

22-6001713  
Fed I.D. #

BOROUGH OF CHATHAM  
Municipality

MORRIS  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>66,109.30</u>	\$ <u>8,458.41</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

kfornaro@chathamborough.org  
Signature of Chief Financial Officer

2/10/2021  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **BOROUGH**           of           **CHATHAM**          , County of           **MORRIS**           during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	N/A
Title	

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           2,125,865,076.00          

          **TDePierro@chathamborough.org**            
SIGNATURE OF TAX ASSESSOR

          **BOROUGH OF CHATHAM**            
MUNICIPALITY

          **MORRIS**            
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,928,048.80	32,351.80
APPROPRIATION RESERVES		744,806.75
APPROPRIATION RESERVES- ENCUMBERED		190,483.57
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		327,014.36
PREPAID TAXES		335,146.41
DUE TO STATE:		
MARRIAGE LICENSE		100.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		18,272.83
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO FEDERAL AND STATE GRANT FUND		285,342.24
DUE TO OTHER TRUST FUNDS		200,642.20
DUE TO SOLID WASTE UTILITY		37,279.65
DUE TO WATER OPERATING		173.80
RESERVE FOR MASTER PLAN		930.00
RESERVE FOR REVALUATION		350,000.00
RESERVE FOR FEMA		101,525.93
RESERVE FOR RENT SECURITY		86,836.70
LIBRARY TAX PAYABLE		10,888.03
PAGE TOTAL	5,928,048.80	2,721,794.27

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	5,928,048.80	2,721,794.27
SUBTOTAL	5,928,048.80	2,721,794.27 <b>"C"</b>
RESERVE FOR RECEIVABLES		549,276.48
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,656,978.05
TOTALS	5,928,048.80	5,928,048.80







**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	20,173.75	
DUE TO CURRENT FUND		
DUE TO STATE OF NJ		31.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		20,141.95
<b>FUND TOTALS</b>	<b>20,173.75</b>	<b>20,173.75</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	9,856.95	
DUE FROM CURRENT FUND	1,825.08	
RESERVE FOR EXPENDITURES- OPEN SPACE		11,682.03
<b>FUND TOTALS</b>	<b>11,682.03</b>	<b>11,682.03</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
FUND TOTALS	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	1,978,682.12	
DUE FROM CURRENT FUND	198,817.12	
DUE FROM GENERAL CAPITAL FUND	50.00	
DUE TO STATE AND FEDERAL STATE GRANT FUND		750.00
RESERVE FOR OTHER TRUST FUNDS		2,176,799.24
OTHER TRUST FUNDS PAGE TOTAL	2,177,549.24	2,177,549.24

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	2,177,549.24	2,177,549.24
OTHER TRUST FUNDS (continued)		
TOTALS	2,177,549.24	2,177,549.24

(Do not crowd - add additional sheets)

**SCHEDULE OF TRUST FUND RESERVES**

<u>Purpose</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2020</u>
Open Space Trust	43,286.60	105,740.29	137,344.86	11,682.03
Recreation	259,570.11	88,969.91	98,803.04	249,736.98
Disposal of Forfeited Assets	26,870.71			26,870.71
COAH	498,770.66	84,745.78		583,516.44
Police Services	71,648.57	649,630.07	496,486.59	224,792.05
Unemployment Services	18,096.73	37.12		18,133.85
Special Deposits (Escrow)	250,646.54	129,951.49	102,809.77	277,788.26
Public Offenses Adjudication Act	17,002.63	392.00		17,394.63
Recycling	27,005.19	420.00		27,425.19
Fire Safety	3,529.31			3,529.31
Tax Sale Premium	101,200.00	97,100.00		198,300.00
Accumulated Absences	16,777.05	15,000.00		31,777.05
Art Council Donations	8,648.88			8,648.88
Chatham Police 100th Anniversary	308.20			308.20
Chatham Spring Cleaning	13,534.67	9,725.36	1,586.55	21,673.48
Environmental Commission	1,272.10			1,272.10
Kevin Coughlin Bequest	24,552.60			24,552.60
John Kruski Bequest	34,565.00		300.00	34,265.00
Train Station 100th Anniversary	500.00			500.00
Beekeepers Club	451.22	650.00	719.15	382.07
Shade Tree Commission	4,375.00	1,600.00		5,975.00
Community Garden Recreation	10,881.54	5,274.00	1,754.12	14,401.42
Tri-Centennial Celebration	2,130.00			2,130.00
Monuments and Memorial Donations	7,329.52			7,329.52
Fishawack Celebration	13,980.83		9,936.82	4,044.01
Public Safety Donations	50,461.75		8,409.26	42,052.49
Stanley Property Donation		350,000.00		350,000.00
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<b>PAGE TOTAL</b>	<b>\$ 1,507,395.41</b>	<b>\$ 1,539,236.02</b>	<b>\$ 858,150.16</b>	<b>\$ 2,188,481.27</b>

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	1,507,395.41	1,539,236.02	858,150.16	2,188,481.27
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<b>PAGE TOTAL</b>	<b>\$ 1,507,395.41</b>	<b>\$ 1,539,236.02</b>	<b>\$ 858,150.16</b>	<b>\$ 2,188,481.27</b>

Sheet 6b TOTAL



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
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								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
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								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
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\*Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,224,570.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,224,570.00
CASH	1,270,119.73	
DUE FROM		
NJ Environmental Infrastructure Loans Receivable	1,347,707.00	
FEDERAL AND STATE GRANTS RECEIVABLE	294,797.41	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	10,998,610.47	
UNFUNDED	4,251,570.00	
DUE TO -		
PAGE TOTALS	20,387,374.61	2,224,570.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,387,374.61	2,224,570.00
BOND ANTICIPATION NOTES PAYABLE		2,027,000.00
GENERAL SERIAL BONDS		6,874,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		4,124,610.47
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
DUE TO OTHER TRUST FUNDS		50.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,918,131.57
UNFUNDED		3,180,614.36
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		4,144.37
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE TO PAY DEBT SERVICE		8,174.00
RESERVE FOR SUSTAINABLE ENERGY GRANT		20,000.00
CAPITAL FUND BALANCE		6,079.84
	20,387,374.61	20,387,374.61

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	374,126.57	4,381,544.93	899.18	4,754,772.32
Grant Fund				-
Trust - Animal Control		26,803.14	6,629.39	20,173.75
Trust - Assessment				-
Trust - Municipal Open Space		55,256.33	45,399.38	9,856.95
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	1,880.00	1,985,178.71	8,376.59	1,978,682.12
Trust - Arts and Cultural				-
General Capital	114.00	1,274,303.57	4,297.84	1,270,119.73
				-
UTILITIES:				-
Water Operating	31,345.45	1,090,127.30	250,367.94	871,104.81
Water Capital	45,399.38	445,823.90	918.96	490,304.32
Solid Waste Operating		335,514.85	18,170.62	317,344.23
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Total	452,865.40	9,594,552.73	335,059.90	9,712,358.23

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Chief Financial Officer

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
Peapack-Gladstone #4692(Checking)	903,584.84
Peapack-Gladstone #9518 (Parking Checking)	24,037.92
Investor's Bank #0912 (Checking)	2,563,667.22
Peapack Gladstone #4381	889,068.95
TD Bank Escrow	1,186.00
<b>Animal Control Fund:</b>	
Investor's Bank #4931	26,803.14
<b>Other Trust Funds:</b>	
General Trust - Investors #4776	511,450.20
General Trust - Peapack #5144	73,395.52
Recreation - Investors #1000	266,375.70
Open Space - Investors #1019	55,256.33
COAH - Investors #4072	583,516.44
Unemployment Trust - Investors #4958	8,946.59
Special Law Enforcement - Investors #5003	27,983.36
Special Police Services - Investors #1742	226,943.77
Developers Escrow - Peapack #3767	280,243.81
Developers Escrow - TD #1961	6,323.32
<b>General Capital Fund:</b>	
Investors Bank # 0920	808,555.57
Peapack-Gladstone #4713(Checking)	465,748.00
<b>Water Utility Operating Fund:</b>	
Peapack-Gladstone #4048	1,090,127.30
<b>Water Utility Capital Fund:</b>	
Investors Bank #4056	270,602.10
Peapack-Gladstone#4721	175,221.80
<b>Solid Waste Utility Operating Fund:</b>	
Investor Bank # xxxxx4064	107,641.04
Peapack-Gladstone Bank Bank # xxxxx4756	227,873.81
<b>PAGE TOTAL</b>	<b>9,594,552.73</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
						-
Cool Cities Grant Program	1,887.76					1,887.76
Donations - Chatham Jaycees re: Shade Tree Commission	2,750.00					2,750.00
DOJ - Bulletproof Vest Partnership Grant	40.60					40.60
Sustainable Energy Grant Program	0.50					0.50
FEMA - Winter Storm Jonas	3,254.94					3,254.94
Body Armor Replacement Fund		2,178.00			2,178.00	-
Mayor's Wellness Campaign	2,000.00					2,000.00
Disracted Driving Enforcement Grant	5,500.00					5,500.00
NJ DOT - Washington Avenue		133,500.00				133,500.00
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<b>PAGE TOTALS</b>	<b>15,433.80</b>	<b>135,678.00</b>	<b>-</b>	<b>-</b>	<b>2,178.00</b>	<b>148,933.80</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	15,433.80	135,678.00	-	-	2,178.00	148,933.80
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						-
PAGE TOTALS	15,433.80	135,678.00	-	-	2,178.00	148,933.80



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	15,433.80	135,678.00	-	-	2,178.00	148,933.80
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TOTALS	15,433.80	135,678.00	-	-	2,178.00	148,933.80

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
							-
Drunk Driving Enforcement Fund	5,828.50			659.00			5,169.50
Clean Communities Program	8,148.06			7,799.41			348.65
Alcohol Education and Rehabilitation	3,447.45						3,447.45
Municipal Alliance on Alcoholism & Drug Abuse							-
State Share	1,240.87						1,240.87
Local Share	2,053.60	3,750.00					5,803.60
FEMA Winter Storm Jonas	58,824.97						58,824.97
Body Armor Replacement Fund	2,319.97	2,178.00				2,178.00	2,319.97
DOJ - Bulletproof Vest Partnership Grant	40.60						40.60
Sprout House Grant - Memorial Park	1,465.27						1,465.27
Sustainable Jersey Grant	12,537.38						12,537.38
NJCFC - Highlands Grant (Farmer's Market)	1,813.63						1,813.63
Office of Environmental Services Grant	4.37						4.37
Environmental Grant	500.00						500.00
Municipal Stormwater Regulation Program	7,909.13						7,909.13
Cool Cities Program Grant	1,887.76						1,887.76
							-
							-
<b>PAGE TOTALS</b>	<b>108,021.56</b>	<b>5,928.00</b>	<b>-</b>	<b>8,458.41</b>	<b>-</b>	<b>2,178.00</b>	<b>103,313.15</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	108,021.56	5,928.00	-	8,458.41	-	2,178.00	103,313.15
							-
Improvement District Challenge Grant							-
State Share	69.08						69.08
Matching Funds	69.08						69.08
Donations - Madison Medical and Sports Rehabilitation	1,000.00						1,000.00
Donations - Mayor's Wellness Campaign	1,983.43						1,983.43
Donations - Chatham Jaycees:							-
Farmer's Market	278.95						278.95
Community Garden Center	675.37						675.37
Chatham Shade Tree Commission	1,750.00						1,750.00
NJ Energy Efficiency Conservation Block Grant	20,000.00						20,000.00
ANJEC Smart Growth Planning Grant							-
ANJEC Funding	5,507.50						5,507.50
Matching Funds	2,500.00						2,500.00
NJ Department of Transportation- Washington Ave		133,500.00					133,500.00
							-
							-
							-
<b>PAGE TOTALS</b>	<b>141,854.97</b>	<b>139,428.00</b>	<b>-</b>	<b>8,458.41</b>	<b>-</b>	<b>2,178.00</b>	<b>270,646.56</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	141,854.97	139,428.00	-	8,458.41	-	2,178.00	270,646.56
							-
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PAGE TOTALS	141,854.97	139,428.00	-	8,458.41	-	2,178.00	270,646.56

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	141,854.97	139,428.00	-	8,458.41	-	2,178.00	270,646.56
							-
							-
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							-
							-
<b>TOTALS</b>	141,854.97	139,428.00	-	8,458.41	-	2,178.00	270,646.56

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Body Armor Replacement Fund				2,178.69		2,178.69
Alcohol Education and Rehabilitation Fund				500.12		500.12
Clean Communities				15,723.17		15,723.17
2018 Department of Transportation Grant				138,750.00		138,750.00
Chatham Jaycee - Mayors Wellness	2,250.00					2,250.00
DHTS Enforcement Grant				4,977.50		4,977.50
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	<b>2,250.00</b>	<b>-</b>	<b>-</b>	<b>162,129.48</b>	<b>-</b>	<b>164,379.48</b>

Sheet 12  
Totals

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	105,576.21
Interest Earned	XXXXXXXXXX	
Expenditures	105,576.21	XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	105,576.21	105,576.21

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	28,531,661.00
Paid	28,531,661.00	XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
# Must include unpaid requisitions.	28,531,661.00	28,531,661.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	28,431.92
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,657,837.36
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	197,815.76
Due County for Added and Omitted Taxes	XXXXXXXXXX	18,272.83
Paid	6,884,085.04	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	18,272.83	XXXXXXXXXX
	6,902,357.87	6,902,357.87

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,220,000.00	2,220,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,554,708.00	3,382,948.59	(171,759.41)
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>3,554,708.00</b>	<b>3,382,948.59</b>	<b>(171,759.41)</b>
Receipts from Delinquent Taxes	240,000.00	333,951.58	93,951.58
<b>Amount to be Raised by Taxation:</b>	<b>xxxxxxxx</b>	<b>xxxxxxxx</b>	<b>xxxxxxxx</b>
(a) Local Tax for Municipal Purposes	8,395,132.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	869,123.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	9,264,255.00	10,691,669.50	1,427,414.50
	<b>15,278,963.00</b>	<b>16,628,569.67</b>	<b>1,349,606.67</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	44,392,832.66
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	28,531,661.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	6,855,653.12	xxxxxxxx
Due County for Added and Omitted Taxes	18,272.83	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	105,576.21	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,810,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,691,669.50	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>46,202,832.66</b>	<b>46,202,832.66</b>

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
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<b>PAGE TOTALS</b>	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_



**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
 (Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
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PAGE TOTALS	-	-	-

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CFO Signature: \_\_\_\_\_

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
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PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
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TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		15,278,963.00
2020 Budget - Added by N.J.S. 40A:4-87		-
Appropriated for 2020 (Budget Statement Item 9)		15,278,963.00
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		475,000.00
Total General Appropriations (Budget Statement Item 9)		15,753,963.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		15,753,963.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	12,892,955.42	
Paid or Charged - Reserve for Uncollected Taxes	1,810,000.00	
Reserved	744,806.75	
Total Expenditures		15,447,762.17
Unexpended Balances Canceled (see footnote)		306,200.83

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	175,000.00	
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		175,000.00
Deduct Expenditures:		
Paid or Charged	175,000.00	
Reserved		
Total Expenditures		175,000.00



# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	93,951.58
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,427,414.50
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	306,200.83
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	131,911.83
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	282,687.56
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	30,232.09
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	171,759.41	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	173.80	XXXXXXXXXX
Refund of Prior Year Revenue	25,193.75	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,075,271.43	XXXXXXXXXX
	2,272,398.39	2,272,398.39





**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	131,911.83
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>131,911.83</b>

**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	2,801,706.62
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	2,075,271.43
4. Amount Appropriated in the 2020 Budget - Cash	2,220,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	2,656,978.05	xxxxxxxxxx
	4,876,978.05	4,876,978.05

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		4,754,772.32
Investments		
[REDACTED]		
Sub Total		4,754,772.32
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,721,794.27
Cash Surplus		2,032,978.05
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	624,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		624,000.00
		2,656,978.05

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ <u>44,765,793.05</u>
or		
(Abstract of Ratables)		\$ _____
2. Amount of Levy Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>131,613.41</u>
5a. Subtotal 2020 Levy	\$ <u>44,897,406.46</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2020 Tax Levy		\$ <u><u>44,897,406.46</u></u>
6. Transferred to Tax Title Liens		\$ <u>644.18</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>78,622.83</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2019	\$ <u>329,099.79</u>	
In 2020 *	\$ <u>44,036,982.87</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ <u>26,750.00</u>	
Total To Line 14	\$ <u><u>44,392,832.66</u></u>	
11. Total Credits		\$ <u><u>44,472,099.67</u></u>
12. Amount Outstanding December 31, 2020		\$ <u>425,306.79</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	<u><b>98.87%</b></u>	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>44,392,832.66</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>44,392,832.66</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2020**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 44,392,832.66
LESS: Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 44,392,832.66</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 44,897,406.46
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.88%</u>

---

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 44,392,832.66
LESS: Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 44,392,832.66</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 44,897,406.46
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.88%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	31,561.80
2. Sr. Citizens Deductions Per Tax Billings	500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	26,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	27,540.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	32,351.80	XXXXXXXXXX
	59,351.80	59,351.80

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	500.00	
Line 3	26,500.00	
Line 4	-	
Sub - Total	27,000.00	
Less: Line 7	250.00	
To Item 10, Sheet 22	26,750.00	



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		-	-

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2020	357,585.39	XXXXXXXXXX
A. Taxes	346,310.20	XXXXXXXXXX
B. Tax Title Liens	11,275.19	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	6.17
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	14,023.33	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	371,602.55
8. Totals	371,608.72	371,608.72
9. Balance Brought Down	371,602.55	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	333,951.58
A. Taxes	333,951.58	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		XXXXXXXXXX
12. 2020 Taxes Transferred to Liens	644.18	XXXXXXXXXX
13. 2020 Taxes	425,306.79	XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	463,601.94
A. Taxes	451,682.57	XXXXXXXXXX
B. Tax Title Liens	11,919.37	XXXXXXXXXX
15. Totals	797,553.52	797,553.52

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is **89.87%**

17. Item No.14 multiplied by percentage shown above is **416,639.06** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	32,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	32,200.00
	32,200.00	32,200.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2020  
 Realized in 2020 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
12/14/2020	Revenue losses due to COVID-19	300,000.00		300,000.00			300,000.00
3/23/2020	Revaluation of Real Property and Tax Map Updates	175,000.00		175,000.00			175,000.00
6/1/2016	Master Plan	45,000.00		18,000.00			18,000.00
12/19/2019	Revaluation	175,000.00		131,000.00			131,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	695,000.00	-	624,000.00	-	-	624,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	8,444,000.00	
Issued	xxxxxxxx		
Paid	1,570,000.00	xxxxxxxx	
Outstanding - December 31, 2020	6,874,000.00	xxxxxxxx	
	8,444,000.00	8,444,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 1,550,000.00
2021 Interest on Bonds*		\$ 295,876.52	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 295,876.52

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	1,552,901.13	
Issued	xxxxxxxx		
Paid	158,290.66	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	1,394,610.47	xxxxxxxx	
	1,552,901.13	1,552,901.13	
2021 Loan Maturities			\$ 143,970.32
2021 Interest on Loans			\$ 22,100.00
Total 2021 Debt Service for Loan			\$ 166,070.32
<b>SCHEDULE OF NJEIT CONSTRUCTION LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxx	2,730,000.00	
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	2,730,000.00	xxxxxxxx	
	2,730,000.00	2,730,000.00	
2021 Loan Maturities			\$ -
2021 Interest on Loans			\$ -
Total 2021 Debt Service for LOAN			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**  
\_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
<b>_____ LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
\_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
<b>_____ LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord 17-11 Replace Turf at Lum Ave Field	175,000.00	5/24/2018	175,000.00	05/24/21	1.0900%	9,210.53	1,907.50	05/24/21
Ord 18-02 Various Improvements and Acuisition of Equipment	850,250.00	5/24/2018	850,250.00	05/24/21	1.0900%	45,516.60	9,267.73	05/24/21
Ord 19-09 Various Improvements and Acuisition of Equipment	1,001,750.00	5/22/2020	1,001,750.00	05/24/21	1.0900%		10,919.08	05/24/21
Page Totals	2,027,000.00		2,027,000.00			54,727.12	22,094.30	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,027,000.00		2,027,000.00			54,727.12	22,094.30	
PAGE TOTALS	2,027,000.00		2,027,000.00			54,727.12	22,094.30	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,027,000.00		2,027,000.00			54,727.12	22,094.30	
PAGE TOTALS	2,027,000.00		2,027,000.00			54,727.12	22,094.30	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.  
 \* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord 11-12 Various Improvements & Equipment	16,958.68						16,958.68	
Ord 11-15 Purchase of Dump Truck	9.00						9.00	
Ord 12-06 Various Improvements & Equipment	1,746.46						1,746.46	
Ord 13-07 Various Public Improvements	1,383.60	320.00			1,641.19			62.41
Ord 13-09 Various Improvements & Equipment	30,096.74						30,096.74	
Ord 14-04 Various Improvements & Equipment	34,932.47				8,363.79		26,568.68	
Ord 14-10 Rehab MCJM Sewer Facility		288,000.00					-	288,000.00
Ord 15-05 Various Improvements & Equipment	191,577.34				486.45		191,090.89	
Ord 16-02 Various Improvements & Equipment	138,059.85				13,690.60		124,369.25	
Ord 16-02 Oliver Street Improvement	1,644.92						1,644.92	
Ord 16-13 Refunding Bond Issuance							-	
Ord 17-01 General Improvements & Equipment	162,381.45				64,764.57		97,616.88	
Ord 17-11 Replace Turf at Lum Avenue Field		30.62					-	30.62
Ord 18-02 Various Improvements & Equipment		382,103.68			47,332.29			334,771.39
Ord 18-12 MCJM - Molitor Sewer Facility	2,496,133.00				1,148,426.00		1,347,707.00	
Ord 19-09 Various Improvements & Equipment.		821,012.36			86,262.42			734,749.94
Ord 19-17 Improve MCJM Molitor Sewer Facility		728,000.00					-	728,000.00
Ord 20-09 Replacing Equipment and Machinery			1,155,000.00		55,936.08		4,063.92	1,095,000.00
Page Total	3,074,923.51	2,219,466.66	1,155,000.00	-	1,426,903.39	-	1,841,872.42	3,180,614.36

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	3,074,923.51	2,219,466.66	1,155,000.00	-	1,426,903.39	-	1,841,872.42	3,180,614.36
Ord 20-09 Various Acquisitions - Police and Fire			37,000.00				37,000.00	
Ord 20-11 Various Improvements and Acquisitions			56,000.00		16,740.85		39,259.15	
<b>PAGE TOTALS</b>	3,074,923.51	2,219,466.66	1,248,000.00	-	1,443,644.24	-	1,918,131.57	3,180,614.36

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	3,074,923.51	2,219,466.66	1,248,000.00	-	1,443,644.24	-	1,918,131.57	3,180,614.36
<b>PAGE TOTALS</b>	3,074,923.51	2,219,466.66	1,248,000.00	-	1,443,644.24	-	1,918,131.57	3,180,614.36

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	3,074,923.51	2,219,466.66	1,248,000.00	-	1,443,644.24	-	1,918,131.57	3,180,614.36
<b>GRAND TOTALS</b>	3,074,923.51	2,219,466.66	1,248,000.00	-	1,443,644.24	-	1,918,131.57	3,180,614.36

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	11,144.37
Received from 2020 Budget Appropriation *	XXXXXXXXXX	90,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	97,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	4,144.37	XXXXXXXXXX
	101,144.37	101,144.37

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord 20-09 Replacing Equipment and Machinery	1,155,000.00	1,095,000.00	60,000.00	
Ord 20-09 Various Acquisitions - Police and Fire	37,000.00		37,000.00	
Ord 20-11 Various Improvements and Acquisition	56,000.00		56,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
<b>Total</b>	1,248,000.00	1,095,000.00	153,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	62,079.84
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	56,000.00	xxxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2020	6,079.84	xxxxxxxxxx
	62,079.84	62,079.84

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2020 was   | \$ | <u>44,897,406.46</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>44,392,832.66</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>31,428,184.52</u> |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2020?  
 Answer YES or NO  **YES**
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?  
 Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?  
 Answer YES or NO  **NO**

- D.
- |  |    |  |
|--|----|--|
| 1. Cash Deficit 2019                     | \$ | <u>NONE</u>  |
| 2. 4% of 2019 Tax Levy for all purposes: |    |  |
| Levy --                                  | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2020                     | \$ | <u>NONE</u>  |
| 4. 4% of 2020 Tax Levy for all purposes: |    |  |
| Levy --                                  | \$ | <u>                    </u> = \$ <u>                    </u> |

E.	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>		
1. State Taxes	\$	<u>                    </u>	\$	<u>                    </u>	\$	<u>-</u>
2. County Taxes	\$	<u>                    </u>	\$	<u>18,272.83</u>	\$	<u>18,272.83</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$	<u>-</u>	\$	<u>-</u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$	<u>-</u>	\$	<u>-</u>



# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	871,104.81	
Investments		
Due from Water Utility Capital Fund	1.58	
Due from Current Fund	173.80	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	106,794.08	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		357,922.29
Encumbrances Payable		18,036.61
Accrued Interest on Bonds and Notes		5,925.04
Water Rent Overpayments		3,420.14
Subtotal - Cash Liabilities		385,304.08 "C"
Reserve for Consumer Accounts and Lien Receivable		106,794.08
Fund Balance		485,976.11
<b>Total</b>	<b>978,074.27</b>	<b>978,074.27</b>

(Do not crowd - add additional sheets)







**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	316,000.00	316,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	1,550,000.00	1,737,931.84	187,931.84
Miscellaneous Revenue	35,000.00	25,893.58	(9,106.42)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,901,000.00	2,079,825.42	178,825.42
Deficit (General Budget) **			-
	1,901,000.00	2,079,825.42	178,825.42

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,901,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,901,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,901,000.00
Deduct Expenditures:	
Paid or Charged	1,538,194.07
Reserved	357,922.29
Surplus (General Budget)**	
Total Expenditures	1,896,116.36
Unexpended Balance Canceled (See Footnote)	4,883.64

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,079,825.42	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	47,463.50	
Total Revenue Realized		2,127,288.92
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,538,194.07	
Reserved	357,922.29	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,896,116.36	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,896,116.36
Excess		231,172.56
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	231,172.56	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

**SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	47,463.50	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		47,463.50

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	178,825.42
Unexpended Balances of Appropriations	xxxxxxxxxx	4,883.64
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	47,463.50
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	231,172.56	xxxxxxxxxx
	231,172.56	231,172.56

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	785,803.55
Excess in Results of 2020 Operations	xxxxxxxxxx	231,172.56
Amount Appropriated in the 2020 Budget - Cash	316,000.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services	215,000.00	xxxxxxxxxx
Balance - December 31, 2020	485,976.11	xxxxxxxxxx
	1,016,976.11	1,016,976.11

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		871,104.81
Investments		
Interfund Accounts Receivable		175.38
Subtotal		871,280.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		385,304.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		485,976.11
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		485,976.11

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		\$ <u>101,259.50</u>
Increased by:		
Rents Levied		\$ <u>1,743,466.42</u>
Decreased by:		
Collections	\$ <u>1,727,422.91</u>	
Overpayments applied	\$ <u>10,508.93</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,737,931.84</u>
Balance December 31, 2020		\$ <u><u>106,794.08</u></u>

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2020		\$ <u><u>-</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxxx	1,930,000.00	
Issued	xxxxxxxxxx		
Paid	305,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	1,625,000.00	xxxxxxxxxx	
	1,930,000.00	1,930,000.00	
2021 Bond Maturities - Capital Bonds			\$ 310,000.00
2021 Interest on Bonds		\$ 39,123.02	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	39,123.02
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	3,583.72
Subtotal	\$	35,539.30
Add: Interest to be Accrued as of 12/31/2021	\$	3,383.72
Required Appropriation 2021	\$	38,923.02

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	

2021 Loan Maturities	\$
2021 Interest on Loans	\$

**WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	

2021 Loan Maturities	\$
2021 Interest on Loans	\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>WATER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 18-03 Various Water Improvements	398,500.00	5/24/2018	358,000.00	5/21/2021	1.09%	7,928.77	3,902.20	5/21/2021
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	398,500.00		358,000.00			7,928.77	3,902.20	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2021 Interest on Notes	\$ 3,902.20
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 2,341.32
Subtotal	\$ 1,560.88
Add: Interest to be Accrued as of 12/31/2021	\$ 2,438.88
Required Appropriation - 2021	\$ 3,999.76

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

Sheet 51a



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	357,582.08	239,884.47	-	-	160,175.45	-	247,689.69	189,601.41
<b>TOTALS</b>	357,582.08	239,884.47	-	-	160,175.45	-	247,689.69	189,601.41

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	175,337.02
Received from 2020 Budget Appropriation	XXXXXXXXXX	5,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	180,337.02	XXXXXXXXXX
	180,337.02	180,337.02

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS AT DECEMBER 31, 2020  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	317,344.23	
Investments		
Due from Current Fund	37,279.65	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	16,330.20	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		61,927.51
Encumbrances Payable		39,480.61
Accrued Interest on Bonds and Notes		-
Due to -		
Solid Waste User Fee Overpayments		2,408.09
Subtotal - Cash Liabilities		103,816.21 "C"
Reserve for Consumer Accounts and Lien Receivable		16,330.20
Fund Balance		250,807.67
<b>Total</b>	<b>370,954.08</b>	<b>370,954.08</b>

(Do not crowd - add additional sheets)









**ANALYSIS OF SOLID WASTE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	145,359.00	145,359.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Solid Waste User Fees	650,000.00	672,980.37	22,980.37
Miscellaneous Revenue	8,395.00	5,088.31	(3,306.69)
Recycling Tonnage Grant	19,605.00		(19,605.00)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	823,359.00	823,427.68	68.68
Deficit (General Budget) **			-
	823,359.00	823,427.68	68.68

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		823,359.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		823,359.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		823,359.00
Deduct Expenditures:		
Paid or Charged	761,430.50	
Reserved	61,927.51	
Surplus (General Budget)**		
Total Expenditures		823,358.01
Unexpended Balance Canceled (See Footnote)		0.99

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	823,427.68	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		823,427.68
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	761,430.50	
Reserved	61,927.51	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	823,358.01	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		823,358.01
Excess		69.67
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	69.67	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Solid Waste Utility for 2019

2019 Appropriation Reserves Canceled in 2020	3,299.84	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		3,299.84

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	68.68
Unexpended Balances of Appropriations	xxxxxxxxxx	0.99
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	3,299.84
Overpayments Cancelled		182.39
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	3,551.90	xxxxxxxxxx
	3,551.90	3,551.90

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	392,614.77
Excess in Results of 2020 Operations	xxxxxxxxxx	3,551.90
Amount Appropriated in the 2020 Budget - Cash	145,359.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	250,807.67	xxxxxxxxxx
	396,166.67	396,166.67

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		317,344.23
Investments		
Interfund Accounts Receivable		37,279.65
Subtotal		354,623.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		103,816.21
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		250,807.67
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		250,807.67

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		\$ <u>11,878.21</u>
Increased by:		
Rents Levied		\$ <u>677,432.36</u>
Decreased by:		
Collections	\$ <u>672,980.37</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>672,980.37</u>
Balance December 31, 2020		\$ <u><u>16,330.20</u></u>

**SCHEDULE OF SOLID WASTE UTILITY LIENS**

Balance December 31, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2020		\$ <u><u>-</u></u>



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SOLID WASTE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ 30,358.01	\$ 30,358.01	\$ -	\$ -
2.	\$ -	\$ -	\$ -	\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
Deficit in Operations	\$ -	\$ -	\$ -	\$ -
<b>Total Operating</b>	\$ 30,358.01	\$ 30,358.01	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$ -
2.		\$ -
3.		\$ -
4.		\$ -
5.		\$ -

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.			\$ -	
2.			\$ -	
3.			\$ -	
4.			\$ -	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
SOLID WASTE UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>SOLID WASTE UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

**INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
SOLID WASTE UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	

2021 Loan Maturities		\$
2021 Interest on Loans		\$

**SOLID WASTE UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	

2021 Loan Maturities		\$
2021 Interest on Loans		\$

**INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
SOLID WASTE UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	

2021 Loan Maturities		\$
2021 Interest on Loans		\$

**SOLID WASTE UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	

2021 Loan Maturities		\$
2021 Interest on Loans		\$

**INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

**DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)





## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SOLID WASTE UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>	70000-	-	-	-	-	-	-	-

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
<b>TOTALS</b>	-	-	-	-	-	-	-	-

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SOLID WASTE UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

# SOLID WASTE UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

