

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 8,962  
NET VALUATION TAXABLE 2016 2,072,948,300  
MUNICODE 1404

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Chatham, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Francis Jones of Nisivoccia LLP  
Francis Jones of Nisivoccia LLP  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Timothy Day, am the Chief Financial Officer, License # N-0750, of the Borough of Chatham, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Timothy Day  
Title Chief Financial Officer  
Address 54 Fairmount Avenue, Chatham, NJ 07928  
Phone Number (973)-635-0674  
Fax Number (973)-635-2417  
Email finance@chathamborough.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Chatham as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

*Francis Jones of Nisivoccia LLP*

Francis Jones

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

Mount Arlington Corporate Center

(Address)

200 Valley Road Suite 300

(Address)

Mount Arlington, New Jersey 07856

(Address)

[bjones@nisivoccia.com](mailto:bjones@nisivoccia.com)

(Email)

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

Certified by me

this 8th day of February, 2017.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were no **"procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" Waiver".
10. The municipality will **not** apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Chatham  
Chief Financial Officer: Timothy Day  
Signature: Timothy Day  
Certificate #: N-0750  
Date: 2/10/17

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) #  
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**22-6001713**

Fed I.D. #

**Borough of Chatham**

Municipality

**Morris**

County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>193,000.00</u>	\$ <u>55,759.43</u>	\$ <u>-0-</u>

**Type of Audit required by US Uniform Guidance and NJ OMB 15-08:**

           Single Audit

           Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Timothy B. Day  
Signature of Chief Financial Officer

2/10/17  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

**NOT APPLICABLE**

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

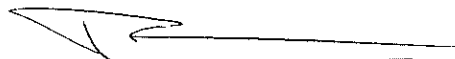
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount , 2,081,460,079 .

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
BOROUGH of CHATHAM  
MUNICIPALITY

\_\_\_\_\_  
MORRIS  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

[illegible]

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

[illegible]

**(Do not crowd - add additional sheets)**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

**Sheet 4 - N/A**



## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

## AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

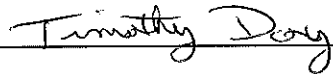
Municipal Public Defender Expended Prior Year 2015: \_\_\_\_\_ (1) \$ 0.00  
x 25%  
(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2016: \_\_\_\_\_ (3) \$ 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \_\_\_\_\_ \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Timothy Day  
Signature:   
Certificate #: N-0750  
Date: 2/10/17

The Township of Denville has chosen to pay all Public Defender fees through the Current Budget and does not maintain any balance in the Trust Funds.

## Schedule of Trust Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2016
1.	Recreation	516,194.02	148,398.49	218,463.27	446,129.24
2.	Disposal of Forfeited Assets	29,610.64	83.98	3,286.37	26,408.25
3.	COAH	250,042.10	45,301.69	77.02	295,266.77
4.	Open Space	259,749.21	355,560.61	435,500.11	179,809.71
5.	Police Services	22,163.24	260,883.35	239,803.94	43,242.65
6.	Unemployment Trust	17,560.66		215.57	17,345.09
7.	Special Deposits (Escrow)	157,873.12	76,027.33	82,304.58	151,595.87
8.	Public Offenses Adjudication Act	12,431.57	1,038.00		13,469.57
9.	Recycling	20,732.69	1,120.00		21,852.69
10.	Fire Safety	4,588.11	3,180.00		7,768.11
11.	Tax Sale Premium	129,305.00			129,305.00
12.	Accumulated Absences	41,829.06	35,000.00		76,829.06
13.	Art Council Donations	3,333.33			3,333.33
14.	Chatham Police 100th Anniversary	308.20			308.20
15.	Chatham Spring Cleaning	9,235.11	12,400.00	9,405.90	12,229.21
16.	Environmental Commission	2,050.00		777.90	1,272.10
17.	Kevin Coughlin Bequest	24,552.60			24,552.60
18.	Train Station 100th Anniversary	500.00			500.00
19.	Beekeepers Club	(812.85)	1,961.34	1,148.49	
20.	Community Garden Recreation	7,664.15	466.01	649.71	7,480.45
21.	Tri-Centennial Celebration	(540.91)	34,869.06	34,328.15	
22.	Monuments and Memorial Donations	1,831.00	3,698.52		5,529.52
23.	Public Defender	368.75	889.25	1,258.00	
24.	Third Party Tax Title Liens		79,100.05		79,100.05
25.					
26.					
27.					
28.					
29.					
30.					
	<b>Totals:</b>	<u>1,510,568.80</u>	<u>1,059,977.68</u>	<u>1,027,219.01</u>	<u>1,543,327.47</u>



# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	949,749.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	949,749.00
Cash and Cash Equivalents	1,310,125.91	
Deferred Charges to Future Taxation:		
Funded	9,699,229.11	
Unfunded	5,273,107.17	
Grants Receivable	161,591.36	
Due from Current Fund	126,153.23	
Due to Other Trust Fund		50.00
Due to Water Utility Capital Fund		76,991.83
Serial Bonds Payable		7,742,000.00
Loans Payable		1,957,229.11
Bond Anticipation Notes Payable		4,323,358.17
Improvement Authorizations:		
Funded		211,075.52
Unfunded		2,079,386.45
Capital Improvement Fund		11,144.37
Reserve:		
To Pay Debt Service		42,016.00
Sustainable Energy		20,000.00
Fund Balance		106,955.33
	17,519,955.78	17,519,955.78

### CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	177,819.70	4,377,502.00	312,959.88	4,242,361.82
Trust - Assessment				
Trust - Dog License		4,707.27		4,707.27
Trust - Other	44.59	1,211,962.26	1,277.23	1,210,729.62
Capital - General		1,310,125.91		1,310,125.91
Water - Operating	28,468.88	1,044,447.07		1,072,915.95
Water - Capital		544,956.40		544,956.40
Utility Assessment Trust				
Public Assistance **				
Solid Waste - Operating		323,326.56	15.00	323,311.56
		-		
Total	206,333.17	8,817,027.47	314,252.11	8,709,108.53

\* Include Deposits in Transit

\*\* Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet I or I(a).

Signature: Francis Jones of Nisioccia LLP

**Title: Registered Municipal Accountant**



# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund</b>	
Peapack-Gladstone #4692(Checking)	878,425.33
Peapack-Gladstone #9518 (Parking Checking)	7,799.93
Investor's Bank #0912 (Checking)	2,316,471.67
Investor's Bank #5201 (Claims Checking)	311,529.91
Peapack Gladstone #4381	863,275.16
<b>Total Current Fund</b>	<b>4,377,502.00</b>
<b>Animal Control Fund:</b>	
Investor's Bank #4931	4,707.27
<b>Other Trust Funds:</b>	
General Trust - Investors #4776	87,013.18
General Trust - Peapack #5144	71,351.89
Recreation - Investors #1000	447,713.38
Open Space - Investors #1019	79,062.83
COAH - Investors #4072	295,266.77
Unemployment Trust - Investors #4958	8,094.75
Special Law Enforcement - Investors #5003	26,414.96
Special Police Services - Investors #1742	43,308.46
Developers Escrow - TD #1961	153,736.04
<b>Total Other Trust</b>	<b>1,211,962.26</b>
<b>General Capital Fund:</b>	
Investors Bank # 0920	857,346.24
Peapack-Gladstone #4713(Checking)	452,779.67
<b>Total General Capital Fund</b>	<b>1,310,125.91</b>
<b>Water Utility Operating Fund:</b>	
Peapack-Gladstone #4048	1,044,447.07

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2016
Clean Communities Program		19,220.94	19,220.94			
Cool Cities Program Grant	1,887.76					1,887.76
Donations - Chatham Jaycees:						
Shade Tree Grant	2,000.00	1,000.00	1,000.00			2,000.00
Mayors Wellness		1,000.00	1,000.00			
Madison Sports Rehab		1,000.00	1,000.00			
Forrestry Grant		3,000.00	3,000.00			
Alcohol Education and Rehabilitation		235.73		235.73		
Body Armor Replacement Fund		2,099.69		2,099.69		
Totals	3,887.76	27,556.36	25,220.94	2,335.42		3,887.76

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Cancelled	Expended	Encumbered	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87				
Drunk Driving Enforcement Fund	7,120.76				338.00		6,782.76
Clean Communities Program		19,220.94			11,256.76		7,964.18
Alcohol Education and Rehabilitation	2,636.57	235.73					2,872.30
Municipal Alliance on Alcoholism and Drug Abuse:							
State Share							
Local Share	590.87	3,750.00			2,509.13		1,831.74
Mayors Welnes Campaign		1,000.00			1,000.00		
Madison Medical & Sports Rehab		1,000.00			310.01		689.99
Chatham Jaycees Inc - Shade Tree		1,000.00					1,000.00
Forrestry Grant		3,000.00			3,000.00		
Body Armor Replacement Fund	8,380.55	2,099.69			9,253.61		1,226.63
Sprout House Grant - Memorial Park	1,465.27						1,465.27
Sustainable Jersey Grant	1,176.48						1,176.48
NJCFC - Highlands Grant (Farmer's Market)	1,513.63						1,513.63
Bulletproof Vest Program - Federal	309.56						309.56
Office of Environmental Services Grant	4.37						4.37
Environmental Grant	500.00						500.00

**FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred from 2016 Appropriations	Expended	Encumbered	Balance Dec. 31, 2016
		Budget	Appropriations By 40A.4-87				
Municipal Stormwater Regulation Program	7,909.13						7,909.13
Cool Cities Program Grant	1,887.76						1,887.76
Improvement District Challenge Grant - State	69.08						69.08
Improvement District Challenge Grant - Matching	69.08						69.08
Donations - Mayor's Wellness Campaign	1,056.13						1,056.13
Donations - Chatham Jacyees:							
Farmer's Market	278.95						278.95
Community Garden Center	675.37						675.37
NJ Energy Efficiency Conservation Block Grant	20,000.00						20,000.00
ANJEC Smart Growth Planning Grant	7,500.00						7,500.00
ANJEC Smart Growth Planning Grant - Matching	2,500.00						2,500.00
Totals	65,643.56	31,306.36			27,667.51		69,282.41

## FEDERAL AND STATE GRANTS

Totals

**\* LOCAL DISTRICT SCHOOL TAX - N/A**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		-	-

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	
2016 Levy	81105-00	XXXXXXXX	104,032.58
Refunds			
Interest Earned		XXXXXXXX	
Expenditures		104,032.58	XXXXXXXX
Balance December 31, 2016	85046-00		XXXXXXXX
		104,032.58	104,032.58

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXX	XXXXXXX
School Tax Payable # 85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXX	
Levy Calendar Year 2016	XXXXXXX	25,258,046.00
Paid	25,258,046.00	XXXXXXX
Balance December 31, 2016	XXXXXXX	XXXXXXX
School Tax Payable # 85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXX
# Must include unpaid requisitions.	25,258,046.00	25,258,046.00

## REGIONAL HIGH SCHOOL TAX - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXX	XXXXXXX
School Tax Payable # 85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXX	
Levy Calendar Year 2016	XXXXXXX	
Paid		XXXXXXX
Balance December 31, 2016	XXXXXXX	XXXXXXX
School Tax Payable # 85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXX
# Must include unpaid requisitions.		



## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	
2016 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	5,937,116.35
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	212,004.98
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	19,486.66
Paid		6,168,607.99	XXXXXXX
Balance December 31, 2016		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes			XXXXXXX
		6,168,607.99	6,168,607.99

## SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXX	XXXXXXX
Fire -	81108-00	XXXXXXX	XXXXXXX
Sewer -	81111-00	XXXXXXX	XXXXXXX
Water -	81112-00	XXXXXXX	XXXXXXX
Garbage -	81109-00	XXXXXXX	XXXXXXX
Open Space-	81105-00	XXXXXXX	XXXXXXX
Downtown Improvements		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
Total 2016 Levy	80003-07	XXXXXXX	
Paid	80003-08		XXXXXXX
Balance December 31, 2016	80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2016	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2016	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2016	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2016	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,195,000.00	2,195,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	3,165,740.86	3,176,303.68	10,562.82
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXX	XXXXXXX	XXXXXXX
	22,220.94	22,220.94	
Total Miscellaneous Revenue Anticipated 80103-	3,187,961.80	3,198,524.62	10,562.82
Receipts from Delinquent Taxes 80104-	312,000.00	318,943.41	6,943.41
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation 80107-	8,586,771.42	10,097,353.82	1,510,582.40
	14,281,733.22	15,809,821.85	1,528,088.63

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXX	39,883,859.65
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax 80109-00		XXXXXXX
Regional School Tax 80119-00	25,258,046.00	XXXXXXX
Regional High School Tax 80110-00		XXXXXXX
County Taxes 80111-00	6,149,121.33	XXXXXXX
Due County for Added and Omitted Taxes 80112-00	19,486.66	XXXXXXX
Special District Taxes 80113-00		XXXXXXX
Municipal Open Space Tax 80120-00	104,032.58	XXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXX	1,744,180.74
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	10,097,353.82	XXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	41,628,040.39	41,628,040.39



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	14,259,512.28
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	22,220.94
Appropriated for 2016 (Budget Statement Item 9)	80012-03	14,281,733.22
Appropriated for 2016 by Special Emergency Appropriation (Budget Statement Item 9)	80012-04	45,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	14,326,733.22
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,326,733.22
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,122,976.36
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,744,180.74
Reserved	80012-10	459,565.75
Total Expenditures	80012-11	14,326,722.85
Unexpended Balances Canceled (see footnote)	80012-12	10.37

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)      -      N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2016 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	10,562.82
Delinquent Tax Collections	80013-02	XXXXXXX	6,943.41
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	1,510,582.40
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXX	10.37
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	274,301.97
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Cancellation of Tax Overpayments		XXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXX	302,894.25
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXX	182,142.87
		XXXXXXX	
		XXXXXXX	
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2016	80013-07		XXXXXXX
Balance December 31, 2016	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2016	80013-12	4,785.82	XXXXXXX
Refund of Prior Year Revenue		2,451.52	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,280,200.75	XXXXXXX
		2,287,438.09	2,287,438.09

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND  
YEAR 2016**

		Debit	Credit
1.	Balance January 1, 2016	80014-01	XXXXXXX
			2,436,438.93
2.			XXXXXXX
3.	Excess Resulting from 2016 Operations	80014-02	XXXXXXX
			2,280,200.75
4.	Amount Appropriated in the 2016 Budget - Cash	80014-03	2,195,000.00
			XXXXXXX
5.	Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	
			XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2016	80014-05	2,521,639.68
			XXXXXXX
			4,716,639.68
			4,716,639.68

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,242,361.82
Investments	80014-07	
Sub Total		4,242,361.82
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,765,722.14
Cash Surplus	80014-09	2,476,639.68
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	45,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	45,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	2,521,639.68

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>40,112,873.46</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>126,796.96</u>
5a.	Subtotal 2016 Levy		\$	<u>40,239,670.42</u>
5b.	Reductions due to tax appeals**		\$	<u>                    </u>
5c.	Total 2016 Tax Levy	82106-00	\$	<u>40,239,670.42</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>587.94</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>38,960.70</u>
9.	Discount Allowed	82110-00	\$	<u>                    </u>
10.	Collected in Cash: In 2015	82121-00	\$	<u>176,700.92</u>
	In 2016 *	82122-00	\$	<u>39,668,815.58</u>
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>38,343.15</u>
	REAP Revenue	82124-00	\$	<u>                    </u>
	Total to Line 14	82111-00	\$	<u>39,883,859.65</u>
11.	Total Credits		\$	<u>39,923,408.29</u>
12.	Amount Outstanding December 31, 2016	83120-00	\$	<u>316,262.13</u>
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			<u>99.11%</u>
		82112-00		

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	<u>39,883,859.65</u>
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>39,883,859.65</u>

**Note A:** In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

**# Note:** On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

---

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#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Levy Sale (excluding premium) . \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXX	XXXXXXX
Due From State of New Jersey		XXXXXXX
Due To State of New Jersey	XXXXXXX	27,195.43
2. Sr. Citizens Deductions Per Tax Billings	1,750.00	XXXXXXX
3. Veterans Deductions Per Tax Billings	37,750.00	XXXXXXX
4. Sr. Citizens & Veterans Deductions Allowed By Tax Collector		XXXXXXX
5.		
6.		
7. Sr. Citizens & Veteran Deductions Disallowed By Tax Collector	XXXXXXX	1,156.85
8. Sr. Citizens & Veterans Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXX	
9. Received in Cash from State	XXXXXXX	39,935.79
10.		
11.		
12. Balance December 31, 2016	XXXXXXX	XXXXXXX
Due From State of New Jersey	XXXXXXX	
Due To State of New Jersey	28,788.07	XXXXXXX
	68,288.07	68,288.07

Calculation of Amount to be included on Sheet 22, Item 10-

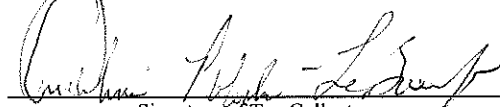
2016 Senior Citizen and Veterans Deductions Allowed

Line 2	1,750.00
Line 3	37,750.00
Line 4	
Sub-Total	39,500.00
Less: Line 7	1,156.85
To Item 10, Sheet 22	38,343.15

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXX	
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Increase in Reserve - Transfer from 2016 Budget		
Increase in Reserve - Charged to Operations		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2016		XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2016.

  
 \_\_\_\_\_  
 Signature of Tax Collector

  T-1071          2-10-17    
 License #                      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

			YEAR 2017	YEAR 2016
1.	Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXXX
3.	Regional School District Tax -	Actual 80025-		
		Estimate** 80026-		XXXXXXXX
4.	Regional High School Tax - School Budget	Actual 80018-		
		Estimate** 80019-		XXXXXXXX
5.	County Tax	Actual 80018-		
		Estimate** 80019-		XXXXXXXX
6.	Special District Taxes	Actual 80020-		
		Estimate** 80021-		XXXXXXXX
7.	Municipal Open Space Taxes	Actual 80022-		
		Estimate** 80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01			
9.	Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02			
10.	Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11.	Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
<u>Analysis of Item 11:</u>				
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than 'actual' Tax of Year 2016	
Regional School District Tax (Amount Shown on Line 3 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Regional High School District Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget"</u>				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

#### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		339,508.16	XXXXXXX
	A. Taxes	83102-00 330,685.95	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00 8,822.21	XXXXXXX	XXXXXXX
2.	Canceled:		XXXXXXX	XXXXXXX
	A. Taxes	83105-00	XXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes	83108-00	XXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXX	
4.	Added Taxes	83110-00		XXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00 (1)	XXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00 (1)		XXXXXXX
7.	Balance Before Cash Payments		XXXXXXX	339,508.16
8.	Totals		339,508.16	339,508.16
9.	Balance Brought Down		339,508.16	XXXXXXX
10.	Collected:		XXXXXXX	318,943.41
	A. Taxes	83116-00 318,943.41	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2016 Tax Sale			XXXXXXX
12.	2016 Taxes Transferred to Liens		587.94	XXXXXXX
13.	2016 Taxes		316,262.13	XXXXXXX
14.	Balance December 31, 2016		XXXXXXX	337,414.82
	A. Taxes	83121-00 328,004.67	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00 9,410.15	XXXXXXX	XXXXXXX
15.	Totals		656,358.23	656,358.23

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is

93.94%

17. Item No. 14 multiplied by percentage shown above is  
maximum amount that may be anticipated in 2017.

316,967.48 and represents the  
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2016	84101-00	32,200.00
2.	Foreclosed or Deeded in 2016	XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXX
5A.		84102-00	XXXXXXX
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX
8.	Sales	XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX
10.	Contract	84110-00	XXXXXXX
11.	Mortgage	84111-00	XXXXXXX
12.	Loss on Sales	84112-00	XXXXXXX
13.	Gain on Sales	84113-00	XXXXXXX
14.	Balance December 31, 2016	84114-00	XXXXXXX
		32,200.00	32,200.00

### CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 2016	84115-00	XXXXXXX
16.	2016 Sales from Foreclosed Property	84116-00	XXXXXXX
17.	Collected *	84117-00	XXXXXXX
18.		84118-00	XXXXXXX
19.	Balance December 31, 2016	84119-00	XXXXXXX

### MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 2016	84120-00	XXXXXXX
21.	2016 Sales from Foreclosed Property	84121-00	XXXXXXX
22.	Collected *	84122-00	XXXXXXX
23.		84123-00	XXXXXXX
24.	Balance December 31, 2016	84124-00	XXXXXXX

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_



**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# **N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
3/28/2016	Master Plan	45,000.00	9,000.00				45,000.00
11/14/2011	Police Retirement Severance Liability	120,000.00	24,000.00	24,000.00	24,000.00		
Totals				24,000.00	24,000.00		45,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

*Timothy B. Day*  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2015		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX	9,122,000.00
Issued	80033-02	XXXXXXX	3,235,000.00
Paid	80033-03	1,405,000.00	XXXXXXX
Defeased		3,210,000.00	
Outstanding, December 31, 2016	80033-04	7,742,000.00	XXXXXXX
		12,357,000.00	12,357,000.00
2017 Bond Maturities - General Capital Bonds		80033-05	1,448,000.00
2017 Interest on Bonds *	80033-06	157,056.00	
<b>Assessment Serial Bonds</b>			
Outstanding, January 1, 2016	80033-07	XXXXXXX	
Issued	80033-08	XXXXXXX	
Paid	80033-09		XXXXXXX
Outstanding, December 31, 2016	80033-10		XXXXXXX
2017 Bond Maturities - Assessment Bonds		80033-11	
2017 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	157,056.00

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	660,000.00	3,235,000.00	11/23/2016	1.3700%
Total	660,000.00	3,235,000.00		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) WASTEWATER TREATMENT LOAN**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX	699,017.75	
Issued	80033-02	XXXXXXX		
Paid	80033-03	83,495.75	XXXXXXX	
Outstanding, December 31, 2016	80033-04	615,522.00	XXXXXXX	
		699,017.75	699,017.75	
2017 Loan Maturities				80033-05 \$ 83,496.00
2017 Interest on Loans				80033-06 \$ 12,875.00
Total 2017 Debt Service for Green Acres Loan				80033-13 \$ 96,371.00
<b>WASTEWATER TREATMENT LOAN</b>				
Outstanding, January 1, 2016	80033-07	XXXXXXX	1,019,016.95	
Issued	80033-08	XXXXXXX		
Paid	80033-09	50,474.57	XXXXXXX	
Defeased				
Outstanding, December 31, 2016	80033-10	968,542.38	XXXXXXX	
		1,019,016.95	1,019,016.95	
2017 Loan Maturities				80033-11 \$ 50,474.57
2017 Interest on Loan				80033-12 \$ 10,700.00
Total 2017 Debt Service for Morris County Improvement Authority Lease				80033-13 \$ 61,174.57

**LIST OF LEASES ISSUED DURING 2016 - N/A**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) WASTEWATER TREATMENT LOAN

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX	396,485.07	
Issued	80033-02	XXXXXXX		
Paid	80033-03	23,320.34	XXXXXXX	
Outstanding, December 31, 2016	80033-04	373,164.73	XXXXXXX	
		396,485.07	396,485.07	
2017 Loan Maturities				80033-05 \$ 23,321.00
2017 Interest on Loans				80033-06 \$ 8,125.00
Total 2017 Debt Service for Green Acres Loan				80033-13 \$ 31,446.00
<b>WASTEWATER TREATMENT LOAN</b>				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Defeased				
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Loan Maturities				80033-11 \$
2017 Interest on Loan				80033-12 \$
Total 2017 Debt Service for Morris County Improvement Authority Lease				80033-13 \$

**LIST OF LEASES ISSUED DURING 2016 - N/A**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016 80034-01	XXXXXXX		
Paid 80034-02		XXXXXXX	
Outstanding, December 31, 2016 80034-03		XXXXXXX	
2017 Bond Maturities - General Capital Bonds 80034-04		\$	
2017 Interest on Bonds * 80034-05		\$	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding, January 1, 2016 80034-06	XXXXXXX		
Issued 80034-07	XXXXXXX		
Paid 80034-08		XXXXXXX	
Outstanding, December 31, 2016 80034-09		XXXXXXX	
2017 Interest on Bonds* 80034-10		\$	
2017 Bond Maturities - Serial Bonds 80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12		\$	

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

# **DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements and Acquisition of Equip.	845,130.00	07/23/13	661,456.70	02/17/17	2.00%	71,953.00	13,192.39	02/17/17
2.	Various Improvements and Acquisition of Equip.	462,200.00	07/23/13	334,153.00	02/17/17	2.00%	28,047.00	6,664.50	02/17/17
3.	Various Improvements and Acquisition of Equip.	924,000.00	07/23/14	897,577.03	02/17/17	2.00%	48,632.00	17,901.68	02/17/17
4.	Various Improvements and Acquisition of Equip.	1,412,020.00	07/16/15	1,409,396.44	02/17/17	2.00%		28,109.63	02/17/17
5.	Various Improvements and Acquisition of Equip.	1,020,775.00	06/30/16	1,020,775.00	02/17/17	2.00%		20,358.79	02/17/17
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	<b>Total</b>	<b>4,664,125.00</b>		<b>4,323,358.17</b>			<b>148,632.00</b>	<b>86,226.98</b>	
							<b>80051-01</b>	<b>80051-02</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

submitted with Statement.

80051-01	80051-02
----------	----------

# **SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations				Encumbrance Canceled	Improvement Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded	Capital Improvement Fund	Other Sources	Deferred Charges to Future Taxation - Unfunded	Expended			Funded	Unfunded
03-06 Recreation Improvements	168.30								168.30	
04-11 Various Improvements and Equipment	268.56					189.73			78.83	
06-10 Various Improvements and Equipment	14,235.38	690.00					66,409.00		80,644.38	690.00
06-22 Various Improvements and Equipment	1,232.10								1,232.10	
07-25 Various Purchases and Improvements	24,489.87					19,213.59			5,276.28	
08-03 Improvements to Shepard Kolick and Memorial Parks							1,076.84		1,076.84	
08-05 Acquisition of Fire Truck	512.56					512.56			0.00	
08-07 Various Improvements and Equipments	32,050.60					7,741.62	4,676.63		28,985.61	
09-04 Various Purchases of Equipment	1,098.70					512.75			585.95	
09-06 Various Improvements and Equipments	3,074.00								3,074.00	
09-09 Recreation Equipment	200.00								200.00	
09-10 Improvements to Madison Chatham Joint Meeting		91,733.68								91,733.68
09-17 Sanitary Sewer Lining and Pipe Replacement		295,949.28					282,453.43		12,229.71	566,173.00
10-14,16 Various Improvements and Equipment	22,485.59					1,633.66	7,556.59		28,408.52	
11-12 Various Improvements and Equipment	18,366.24					94.00	271.04		18,543.28	
11-15 Purchase of Dump Truck	4,799.03								4,799.03	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations					Improvement Authorizations Canceled	Balance - December 31, 2016		
	Funded	Unfunded	Capital Improvement Fund	Other Sources	Deferred Charges to Future Taxation - Unfunded		Expanded		Encumbrance Canceled	Funded	Unfunded
11-19 Various Improvements and Equipment								79.66		79.66	
12-06 Various Improvements and Equipment		29,398.95					9,142.68	1,630.81	11,720.30		10,166.78
13-07 Various Public Improvements	12,399.29	320.00					3,293.94	6,939.25		16,044.60	320.00
13-09 Various Improvements and Equipment		66,401.36					6,857.49				59,543.87
14-04 Various Improvements and Equipment	1,200.00	129,020.87					41,183.23	6,465.91	26,422.97		69,080.58
14-10 Rehabilitation of Madison-Charlton Joint Meeting		288,000.00									288,000.00
15-05 Various Improvements and Equipment		323,601.23					198,446.40	305,001.23	3,149.56		427,006.50
16-02 Various Improvements and Equipment			53,725.00	190,000.00	1,020,775.00		697,827.96				566,672.04
16-05 New Parking Lot at Washington Ave School and Oliver Street Improvements				110,000.00			105,710.88			4,289.12	
16-13 Refunding Bonds Issuance					3,850,000.00		3,829,640.89		15,000.00	5,359.11	
TOTAL	136,580.42	1,225,115.37	53,725.00	300,000.00	4,870,775.00		682,500.39	56,292.83	211,075.52		2,079,386.45

Due From the Board of Education  
of the Chatham  
NJ Department of Transportation Grant

110,000.00  
190,000.00  
300,000.00

Deferred Charges to Future Taxation

56,292.83

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXX	9,869.37
Received from 2016 Budget Appropriation *	80031-02	XXXXXXX	55,000.00
Cancellation of Fully Funded Ordinances		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	53,725.00	XXXXXXX
			XXXXXXX
Balance December 31, 2016	80031-05	11,144.37	XXXXXXX
		64,869.37	64,869.37

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-02 Various Improvements and Equipment	1,264,500.00	1,020,775.00	243,725.00	53,725.00
16-05 Paraking Lot at Washington Ave School	110,000.00		110,000.00	
16-13 Refunding Bond Issuance	3,850,000.00	3,850,000.00		
<b>Total</b>	<b>5,224,500.00</b>	<b>4,870,775.00</b>	<b>353,725.00</b>	<b>53,725.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	53,725.00
Due from the Board of Education of the Chathams	110,000.00
NJ Department of Transportation Grant	190,000.00
	<u>353,725.00</u>

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXX	106,955.33
Premium on Sale of Bonds and Notes		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Grant Funds Received on Fully Funded Ordinance		XXXXXXXX	
Transfer to Reserve to Pay Debt Service			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2016	80029-04	106,955.33	XXXXXXXX
		106,955.33	106,955.33

### BONDS ISSUED WITH A COVENANT OR COVENANTS NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2016 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2017 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2017 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

## MUNICIPALITIES ONLY

### IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- |   |    |               |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2016 was   | \$ | 40,239,670.42 |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | 39,883,859.65 |
| 3. Seventy (70) percent of Item 1         | \$ | 28,167,769.29 |
- (\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2016?  
Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2015 N/A
2. 4% of 2015 Tax Levy for all purposes:  
Levy-- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
3. Cash deficit 2016 \$
4. 4% of 2016 Tax Levy for all purposes:  
Levy-- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$		\$	\$ -0-
2. County Taxes			\$	\$ -0-
3. Amounts due Special Districts	\$		\$	\$ -0-
4. Amounts due Districts for Local School Tax			\$	\$ -0-

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016 , please observe instructions on Sheet 2.



*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

**(Do not crowd - add additional sheets)**

**TRIAL BALANCE - WATER UTILITY FUND**

### Operating and Capital Sections

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

**(Do not crowd - add additional sheets)**

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)



## SCHEDULE OF WATER UTILITY BUDGET - 2016

### BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated WATER 01	550,506.45	550,506.45	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services WATER 02			
Rents	1,268,000.00	1,642,550.30	374,550.30
Miscellaneous	10,000.00	22,261.89	12,261.89
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	1,828,506.45	2,215,318.64	386,812.19
Deficit (General Budget) ** WATER 06			
WATER 07	1,828,506.45	2,215,318.64	386,812.19

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,828,506.45
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,828,506.45
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,828,506.45
Deduct Expenditures:	
Paid or Charged	1,726,973.30
Reserved	92,067.67
Surplus (General Budget) **	
Total Expenditures	1,819,040.97
Unexpended Balances Canceled (see footnote)	9,465.48

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2016 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2015 Appropriation Reserves Canceled in 2016	74,726.15	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		74,726.15

\*\* Items must be shown in same amount on Sheet 58.

### RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	386,812.19
Unexpended Balances of Appropriations	XXXXXXX	9,465.48
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	74,726.15
Cancellation of Accounts Payable		
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	471,003.82	XXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	471,003.82	471,003.82

### OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXX	1,101,239.43
Excess Resulting from 2016 Operations	XXXXXXX	471,003.82
Amount Appropriated in the 2016 Budget - Cash	550,506.45	XXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund	75,000.00	XXXXXXX
Balance December 31, 2016	946,736.80	XXXXXXX
	1,572,243.25	1,572,243.25

### ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	1,072,915.95
Other Accounts Receivable	2,300.00
Interfund Accounts Receivable	3,924.39
Sub Total	1,079,140.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	132,403.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	946,736.80
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	946,736.80

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2017 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",

"other Assets would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>77,607.11</u>
Increased by:		
Billings		\$ 1,689,343.67
Decreased by:		
Collections	\$ <u>1,642,550.30</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,642,550.30</u>
Balance December 31, 2016		\$ <u>124,400.48</u>

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## SCHEDULE OF WATER LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ <u>-</u>



**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.		\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS"</b>			
Outstanding, January 1, 2016	XXXXXXX	1,925,000.00	
Issued	XXXXXXX	600,000.00	
Paid	215,000.00	XXXXXXX	
Defeased	595,000.00		
Outstanding, December 31, 2016	1,715,000.00	XXXXXXX	
	2,525,000.00	2,525,000.00	
2017 Bond Maturities - Capital Bonds			\$ 225,000.00
2017 Interest on Bonds *			45,165.00

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$ 45,165.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 5,888.17	
Subtotal	\$ 39,276.83	
Add: Interest to be Accrued as of 12/31/2017	\$ 5,888.17	
Required Appropriation 2017		\$ 45,165.00

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	65,000.00	600,000.00	11/23/2016	1.3700%

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

**UTILITY LOAN**

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
<b>WATER UTILITY _____ LOAN</b>			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LEASES ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LEASES**

**LEASES PAYABLE**

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
<b>2017 Lease Maturities</b>			
2017 Interest on Leases *			
<b>WATER UTILITY LEASES PAYABLE</b>			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Defeased			
Outstanding, December 31, 2016	-	XXXXXXX	
	\$ -	\$ -	
<b>2017 Lease Maturities</b>			
2017 Interest on Leases *			

**INTEREST ON LEASES - WATER UTILITY BUDGET**

2017 Interest on Leases (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017		\$

**LIST OF LEASES ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

# **DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1. Various Improvements and Equipment	244,600.00	7/23/13	221,281.57	2/17/17	2.00%	11,064.08	4,425.63
2. Various Improvements and Equipment	290,300.00	7/23/13	181,530.11	2/17/17	2.00%	9,076.51	3,630.60
3. Various Improvements and Equipment	113,300.00	7/23/14	110,115.97	2/17/17	2.00%	5,505.80	2,202.32
4. Various Improvements and Equipment	181,450.00	7/16/15	177,799.18	2/17/17	2.00%		3,555.98
5. Various Improvements and Equipment	185,915.00	6/30/16	185,915.00	2/17/17	2.00%		3,718.30
6.							
7.							
8.							
9.							
10.	1,015,565.00		876,641.83			25,646.38	17,532.84

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ 17,532.84
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 10,005.65
Subtotal	\$ 7,527.19
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$ 7,527.19

(Do not crowd - add additional sheets)

# **DEBT SERVICE FOR UTILITY ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# **SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00		0.00

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Revenue			Funded	Unfunded
07-06 Various Purchases and Improvements	2,664.41				1,677.15		987.26	
08-06 Various Purchases and Improvements	230.00						230.00	
08-08 Various Purchases and Improvements	2.78						2.78	
09-05 Various Purchases and Improvements	9,371.02				500.00		8,871.02	
09-07 Various Public Improvements and Acquisition of New Additional and Replacement Equipment	121.36						121.36	
10-13 Various Public Improvements and Acquisition of New Additional and Replacement Equipment	34,919.28				13,362.61		21,556.67	
11-13 Various Public Improvements and Acquisition of New Additional and Replacement Equipment	763.13	980.00			1,026.00			717.13
12-07 Various Public Improvements and Acquisition of New Additional and Replacement Equipment		10,118.43			10,089.00	29.43	0.00	
13-08 Various Public Improvements and Acquisition of New Additional and Replacement Equipment		107,223.64			1,038.26	102,058.89		4,126.49
Total	48,071.98	118,322.07			27,693.02	102,088.32	31,769.09	4,843.62

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# **SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Revenue			Funded	Unfunded
14-05 Various Public Improvements and Acquisition of New Additional and Replacement Equipment		44,112.63			2,680.53	3,184.03		38,248.07
15-06 Various Public Improvements and Acquisition of New Additional and Replacement Equipment		66,822.87			38,771.13	3,650.82		24,400.92
15-10 Various Purchases and Improvement	8,490.00	161,500.00			77,386.00			92,604.00
16-03 Various Public Improvements and Acquisition of New Additional and Replacement Equipment			9,785.00	185,915.00	134,185.89			61,514.11
16-10 Various Improvements			347,000.00		3,692.32		343,307.68	
Total	56,561.98	390,757.57	356,785.00	185,915.00	284,408.89	108,923.17	375,076.77	221,610.72

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXX	13,472.02
Received from 2016 Budget Appropriation *	XXXXXXX	512,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	356,785.00	XXXXXXX
		XXXXXXX
Balance December 31, 2016	168,687.02	XXXXXXX
	525,472.02	525,472.02

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-03 Various Improvements and Equip	195,700.00	185,915.00	9,785.00	9,785.00
16-10 Various Improvements	347,000.00		347,000.00	347,000.00
Total	542,700.00	185,915.00	356,785.00	356,785.00

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	18,441.20
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016	18,441.20	XXXXXXXX
	18,441.20	18,441.20

**POST CLOSING**  
**TRIAL BALANCE - SOLID WASTE UTILITY FUND**

AS AT DECEMBER 31, 2016

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Solid Waste Utility Operating Fund:</b>		
Cash and Cash Equivalents:		
Treasurer	323,311.56	
Receivables With Full Reserves:		
Consumer Account Receivable	13,604.01	
Sewer Liens Receivable		
Inventory		
	13,604.01	
Appropriation Reserves:		
Encumbered		9,500.00
Unencumbered		37,404.42
		46,904.42
Sewer Rent Overpayments		1,836.10
Due to Payroll Account		6,653.61
		55,394.13 "C"
Reserve for Receivables		13,604.01
Fund Balance		267,917.43
	336,915.57	336,915.57

(Do not crowd - add additional sheets)



**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

**Sheet 56 - N/A**

**ANALYSIS OF SOLID WASTE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Transfers (From)/To	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget	Miscellaneous	Assessment Interest			
Assessment Loan Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-		-	-		-	-

## SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2016

### BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	48,888.57	48,888.57	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government			
Sewer Rents	489,000.00	526,523.15	37,523.15
Miscellaneous Revenue	2,000.00	3,932.89	1,932.89
Recycling Tonnage Grant	34,911.43	34,911.43	
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	574,800.00	614,256.04	39,456.04
Deficit (General Budget) **			
	574,800.00	614,256.04	39,456.04

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	574,800.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	574,800.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	574,800.00
Deduct Expenditures:	
Paid or Charged	537,395.58
Reserved	37,404.42
Surplus (General Budget) **	
Total Expenditures	574,800.00
Unexpended Balances Canceled (see footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



# STATEMENT OF 2016 OPERATION

## SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SOLID WASTE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SOLID WASTE Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	60,732.86	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		60,732.86

\*\* Items must be shown in same amount on Sheet 58.

### RESULTS OF 2016 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	39,456.04
Unexpended Balances of Appropriations	XXXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	60,732.86
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	100,188.90	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	100,188.90	100,188.90

### OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXX	216,617.10
Excess Resulting from 2016 Operations	XXXXXXX	100,188.90
Amount Appropriated in the 2016 Budget - Cash	48,888.57	XXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Current Fund Budget		XXXXXXX
Balance December 31, 2016	267,917.43	XXXXXXX
	316,806.00	316,806.00

### ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash	80014-06	323,311.56
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		323,311.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	55,394.13
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	267,917.43
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		267,917.43

# MAY NOT BE ANTICIPATED AS NON CASH SURPLUS IN 2017 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>11,307.02</u>
Increased by:		
Billings		\$ <u>528,820.14</u>
Decreased by:		
Collections	\$ <u>526,523.15</u>	
Overpayments Applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>526,523.15</u>
Balance December 31, 2016		\$ <u>13,604.01</u>

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## SCHEDULE OF SOLID WASTE LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2016		\$ <u>-</u>

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**SOLID WASTE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**SOLID WASTE UTILITY ASSESSMENT LOANS**

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
<b>SOLID WASTE      UTILITY CAPITAL BONDS"</b>			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			-

**INTEREST ON LOANS -      SOLID WASTE      UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017		\$

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

**LOANS**

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
<b>SOLID WASTE UTILITY LOANS PAYABLE - WASTEWATER LOAN</b>			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Cancelled			
Outstanding, December 31, 2016		XXXXXXX	
	-	-	
2017 Loan Maturities			
2017 Interest on Loans *			

**INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

**LIST OF LOANS ISSUED DURING 2016 - NONE**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**LEASES PAYABLE**

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Lease Maturities			
2017 Interest on Leases *			
<b>SOLID WASTE UTILITY LEASES PAYABLE</b>			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Defeased			
Outstanding, December 31, 2016	-	XXXXXXX	
	-	-	
2017 Lease Maturities			
2017 Interest on Leases *			

**INTEREST ON LEASES - SOLID WASTE UTILITY BUDGET**

2017 Interest on Leases (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017		\$

**LIST OF LEASES ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**LOANS**

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
<b>2017 Loan Maturities</b>			
2017 Interest on Loans *			
<b>SOLID WASTE UTILITY LOANS PAYABLE -</b>			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
<b>2017 Loan Maturities</b>			
2017 Interest on Loans *			

**INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	\$	
Add: Interest Accrued to 12/31/2017 (Trial Balance)		
Required Appropriation 2017		\$

**LIST OF LOANS ISSUED DURING 2016 - NONE**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate



# **DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET	
2017 Interest on Notes	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

**Important:** If there is more than one utility in the municipality, identify each note.

Memo: "See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

Sheet 65

N/A

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.		-	
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00	80051-01	80051-02 0.00

(Do not crowd - add additional sheets)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		Paid or Charged	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded			Funded	Unfunded
General Improvements:						
Local Improvements:						
Total						
70000-						

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SOLID WASTE UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2016	-	XXXXXXX
	-	-

**Solid Waste UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total	0.00	0.00	0.00	0.00

**SOLID WASTE UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Premium on Sale of Notes	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016		XXXXXXXX
	-	-

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2016 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2016
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2016 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2016; Utility Capital Surplus