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ATTORNEYS AT LAW

November 6, 2017

VIA E-MAIL AND FEDERAL EXPRESS

Michael P. Bolan, PP
Special Master
104 Howard Way
Pennington, NJ 08534

Re: IMO the Borough of Chatham Affordable Housing Compliance
(Mount Laurel Action)
Docket No. MRS-L-1906-15
Annual Report 2016-2017

Dear Special Master:

As you may recall, this firm represents the Borough of Chatham (the "Borough") in connection with the above-captioned Mount Laurel litigation. The Borough and Fair Share Housing Center ("FSHC") entered into the enclosed Settlement Agreement dated November 6, 2016 (the "Agreement") to settle this matter. The Agreement requires the Borough to provide an annual monitoring of trust fund activity and affordable housing activity to FSHC and the Special Master. I trust that this report satisfies the Borough's reporting requirement as per the Agreement.

Enclosed please find the Borough's trust fund monitoring for the 2016 calendar year and year to date 2017.

With respect to the Borough's affordable housing activity, there has been no change to the affordable units identified in the Borough's Housing Element and Fair Share Plan since the execution of the Agreement. In 2016, the Borough Planning Board granted site plan approval to Chatham River Road Partners, LCC (the "Developer") for an inclusionary development for the property located at 16 River Road, Block 135, Lot 10. The project requires the Developer to construct seven (7) affordable rental units. In addition, the Developer is required to make a contribution to the Borough for the residential affordable housing development fees associated with any fractional unit required in connection with the development in accordance with Chapter 69-4 of the Borough Code.

Special Master Bolan
November 7, 2017
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Please feel free to contact me should you have any questions or concerns. Thank you.

Very truly yours,

James L. Lott, Jr.

Encls.

cc: Kevin D. Walsh, Esq.

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**CHATHAM BOROUGH - MORRIS COUNTY
TRUST FUND MONITORING - SEPTEMBER 30, 2017**

January 1, 2016 - December
31, 2016

January 1, 2017 -
September 30, 2017

Total

REVENUE SUMMARY

Starting Balance					
Development Fees	\$	44,287.77	\$	35,919.65	\$ 80,207.42
Interest Earned	\$	936.90	\$	1,801.48	\$ 2,738.38
Other Income	\$	-	\$	-	\$ -
Total	\$	45,224.67	\$	37,721.13	\$ 82,945.80

EXPENSE SUMMARY

Total	\$	-	\$	-	\$ -
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TRUST FUND ACCOUNT BALANCE AS OF SEPTEMBER 30, 2017 \$ 332,987.90