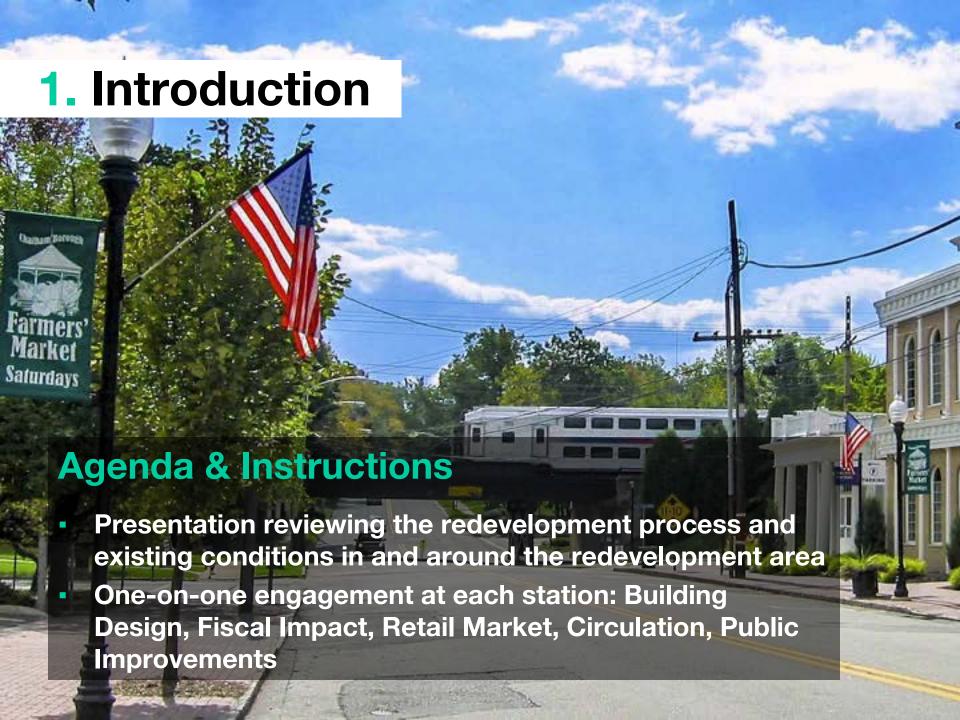


Agenda

- **1** Introduction
- 2 Redevelopment Process
- 3 Study Area
- 4 Community Snapshot
- 5 Engagement Inspiration + Instructions
- 6 Next Steps







2. Redevelopment Process



Investigation Map: Delineates the boundaries of the proposed redevelopment area

Preliminary Investigation: Analysis of study area and recommended course of action

Designation: Governing body resolution designating the redevelopment area adopted May 8, 2017

Planning: Policy and regulatory framework for redevelopment.

Plan Adoption: Ordinance adopting the Plan as an amendment to Zoning

2. Redevelopment Process

Initial Resolution: Governing body authorization of preliminary investigation

Investigation Map: Delineates the boundaries of the proposed redevelopment area

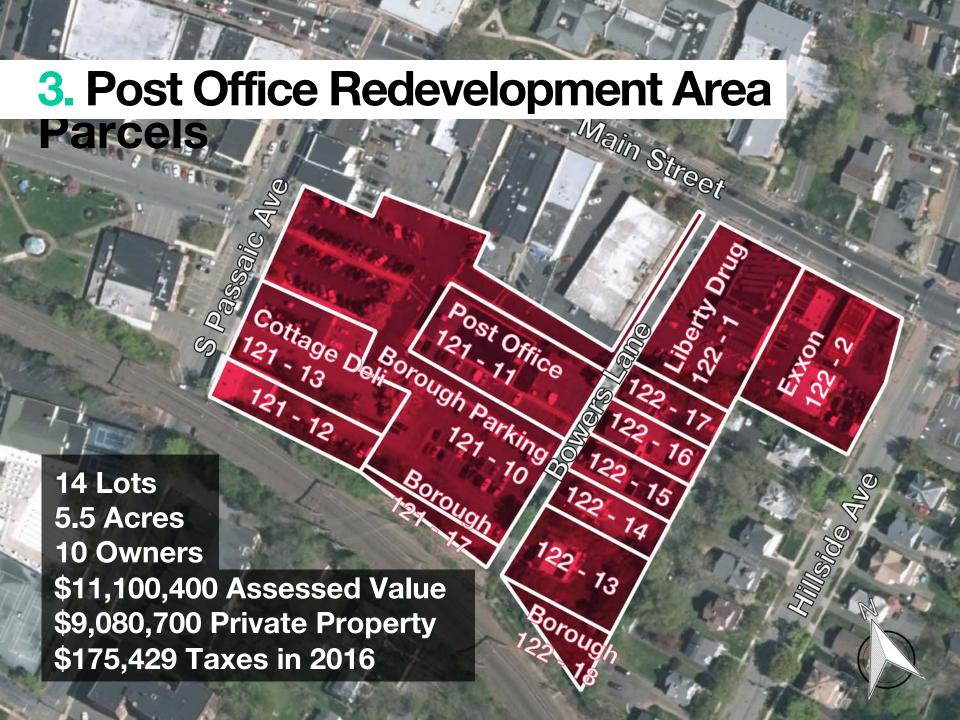
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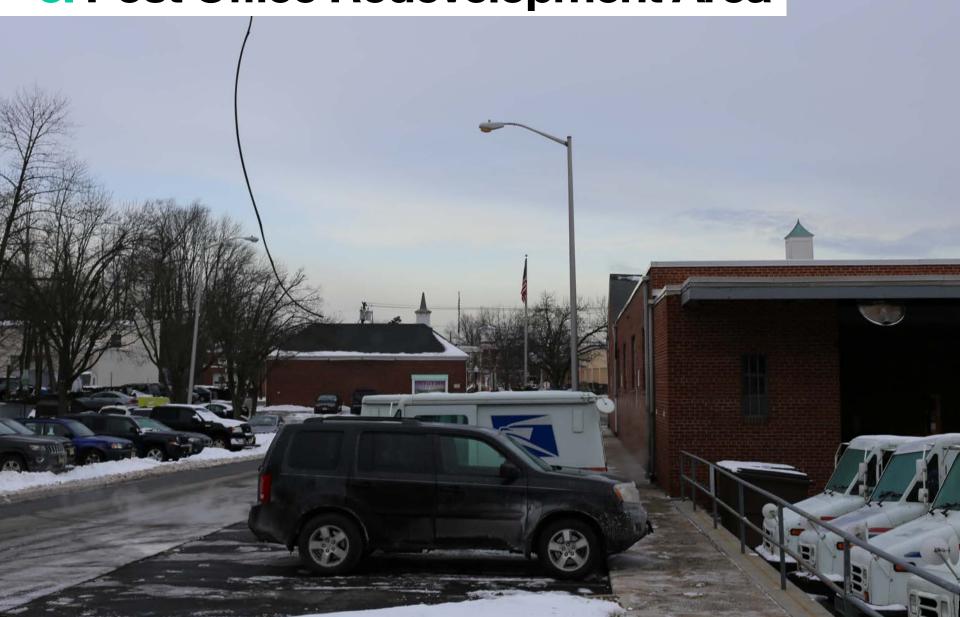








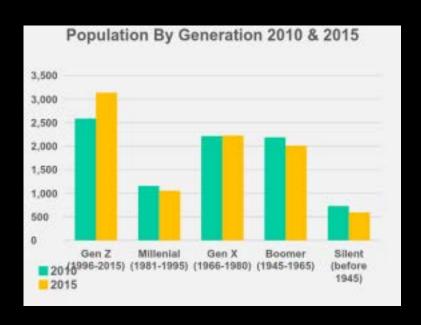
3. Post Office Redevelopment Area



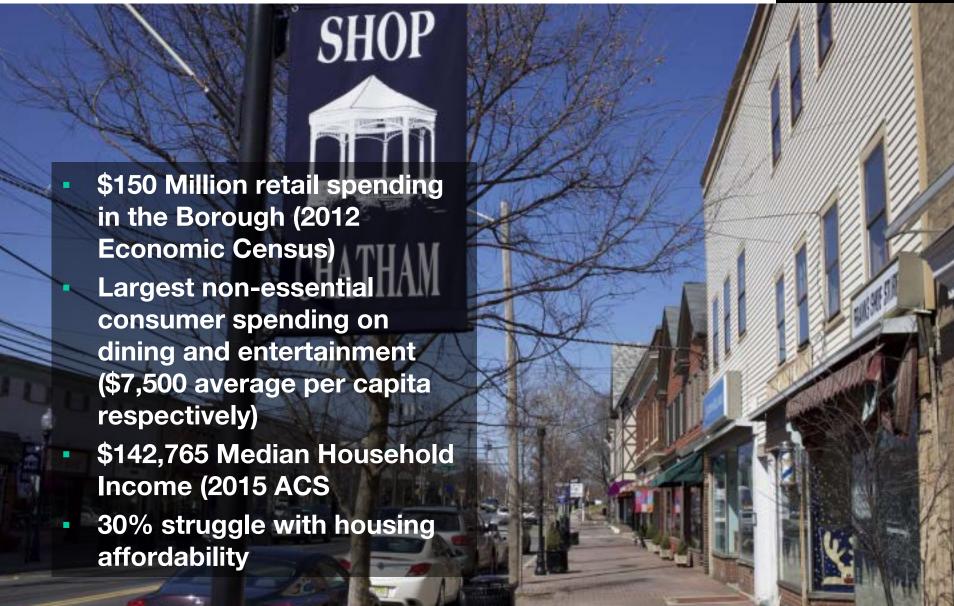
4. Community Snapshot: Demographics

Demographics

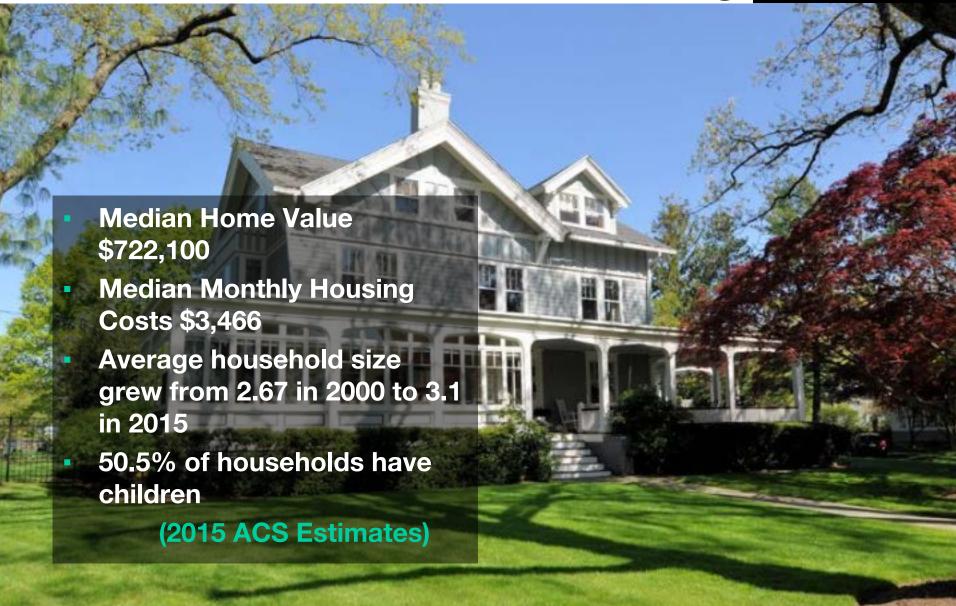
- Population (2015): 9,011
- +6.5% growth since 2000
- 83.3% White, 9.1%
 Hispanic/Latino, 5.2% Asian,
 0.6% Black, 0.7% Two or More
- Median Age 37.5 compared to 39.5 for New Jersey
- 10% of population age 65+
- 19% of householders age 65+



4. Community Snapshot: Economy



4. Community Snapshot: Housing



4. Community Snapshot: Housing



4. Community Snapshot: Affordability



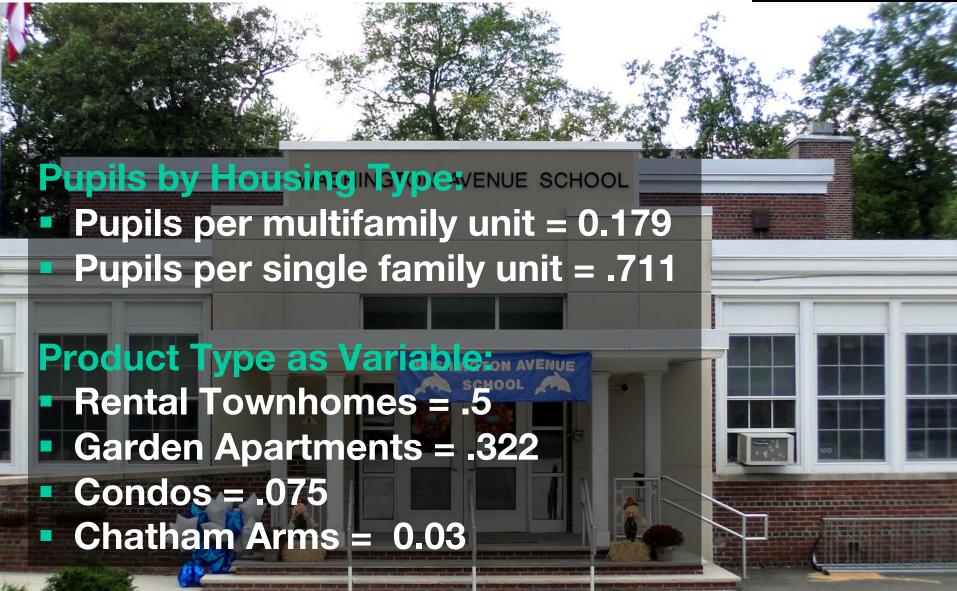
Borough Tax Trends

- 86.7% of ratables for the Borough are generated by 1-3 family housing
- Property taxes have been relatively stable, which has largely been achieved through reduction of operating expenses.

Fiscal Strategic Planning

- Reduction of annual capital expenditures by over 50%
- Reduction of total debt by 34%
- Limit annual operating expenses to 2%
- Rezone areas to encourage new businesses to locate to Chatham to grow and diversity the ratable base
- Develop a new place to fund and create new open spaces





Pupil generation in Chatham is consistent with statewide and national averages.

At .03 students per units, Chatham Arms generates students at a rate consistent with studies of transit oriented dwellings considered to be reliable and authoritative.

Important to note that this information is preliminary and illustrative. A formal fiscal impact study could be required as part of plan adoption process.

4. Community Snapshot: Challenges



5. Engagement Inspiration: Fiscal Impact

Fiscal Impact

- "We have to think of new ways to raise revenue. We've got to stop the slide, and hopefully with some of these increases, if we can hold the line on expenses." (Jim Lonergan Chatham Patch, 2013)
- A \$100,000 PILOT contribution from a redevelopment project would be the equivalent of roughly \$30 on average per single family household in annual property taxes
- Funding mechanism for new open spaces Downtown
 Chatham

5. Engagement Inspiration: Circulation

How can redevelopment be used to address the following:

- Pedestrian Safety
- Parking for commuters, residents and retail
- Reduce congestion in the downtown
- Improve access to downtown businesses
- Encourage multi-modal transportation choices

5. Engagement Inspiration: Circulation







5. Engagement Inspiration: Public Benefits

Redevelopment of Post Office Plaza could create the following opportunities:

- Create additional open space
- Encourage activity in the downtown
- Design a more attractive pedestrian experience
- Provide additional public benefits
- Meet future public needs

Please share with us what that means for you.

5. Engagement Inspiration: Public Benefits







5. Engagement Inspiration: Building Design

What kind of architectural styles best fit in downtown Chatham?

What uses are appropriate for the site and missing from downtown Chatham?

How should the layout be oriented and designed so that the project best meets the overall goals for redevelopment?

What is the "front door" of the project?

What is important to keep in mind for the appearance public street frontages?

Where and what types of open space would you like to see?

5. Engagement Inspiration: Building Design









5. Engagement Inspiration: Building Design









5. Engagement Inspiration: Retail

How can redevelopment create new markets and users for existing downtown retail?

What kind of businesses and services are missing in the downtown?

What are some of the shops and restaurant you love? Why?

How can redevelopment help improve the existing experience in the downtown to encourage more patronage?

5. Engagement Inspiration: Retail









5. Engagement Instructions

Surveys:

Please share your thoughts with us and complete the surveys

Mapping Exercise:

Mark up our maps and let us know what you'd like to see

Boards:

Mark images you like with green dots Mark images you don't like with red dots Share your comments on post-its.

5. Engagement Instructions

Please remember to sign in so we can keep you updated.

If you have any questions budget or fiscal impact, Jim Lonergan will also be available

6. Next Steps

- 1. Catalogue and analyze public input for preliminary findings, goals and objectives
- 2. Public feedback solicitation at July 15 farmers' market
- 3. Meet with stakeholders and affected property owners
- 4. Redevelopment planning and solicitation of potential proposals

6. Next Steps

Please grab a bite and share your thoughts at the stations behind you.

For anyone who missed this event or if you have additional thoughts, please feel free to write:

postofficeplaza@chathamborough.org